

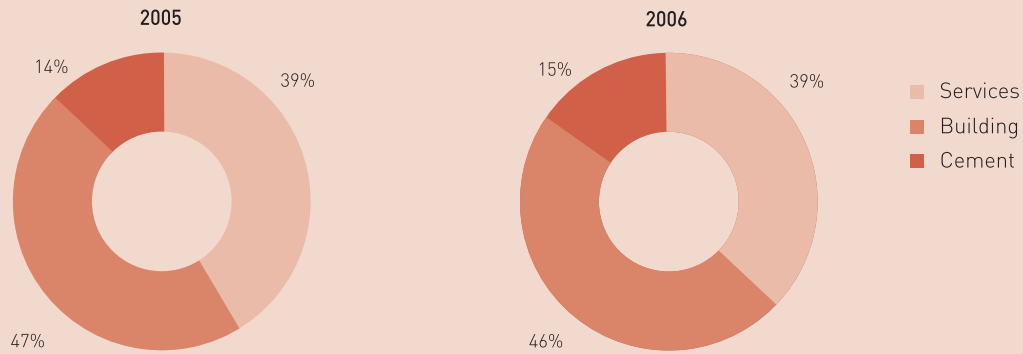
Sustainability Report 2005-2006
Updated 2006



ORGANISATION PROFILE

Overall figures

GP.1. FCC Construcción production within the FCC Group



Noteworthy events in 2006

2006 saw some important events.

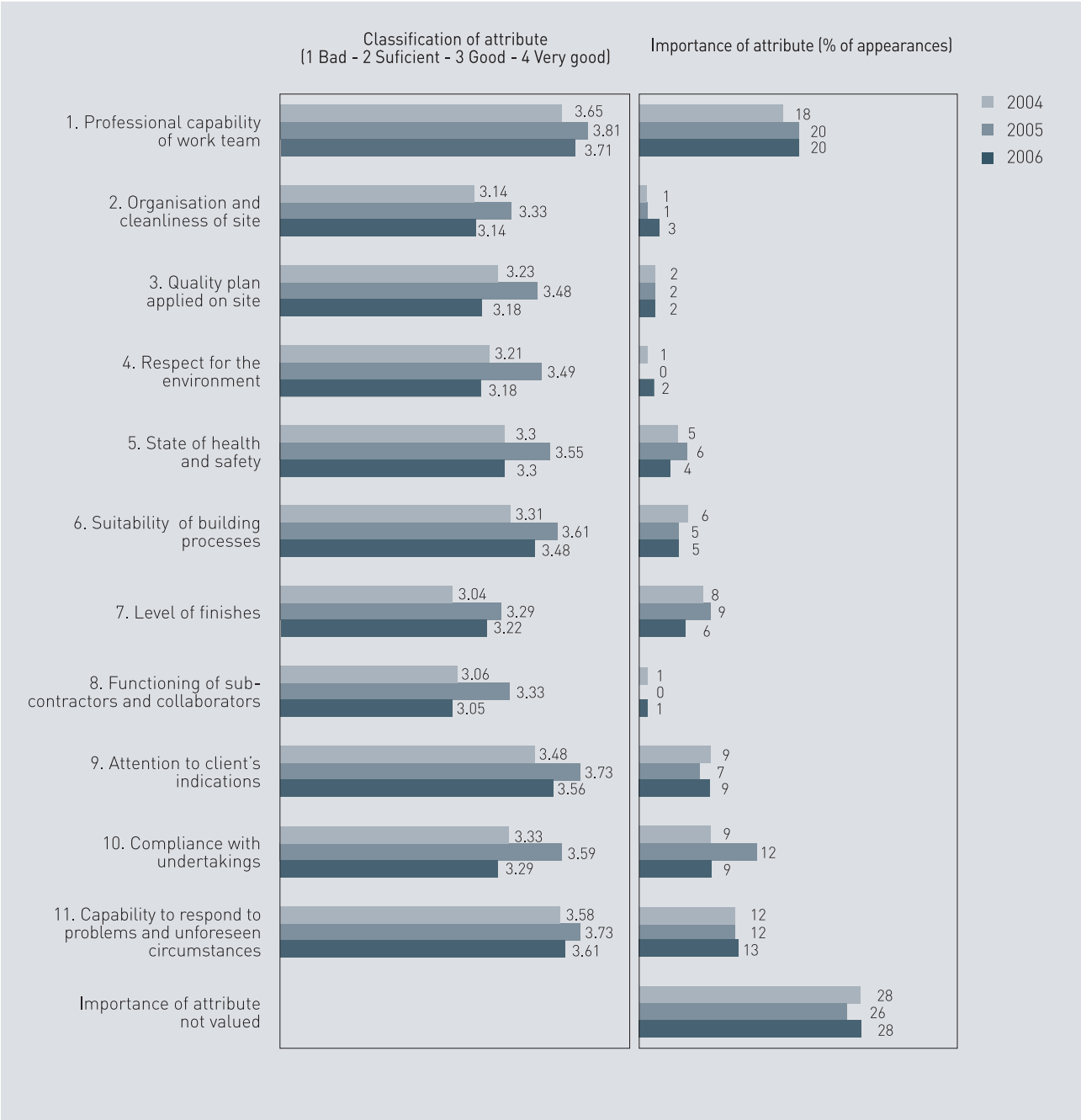
- **Acquisition of an additional shareholding in the concession to operate the Central Galician Motorway (ACEGA)**
- **Acquisition of a controlling shareholding (80,7%) in Alpine Mayreder Bau**, an important building company based in Austria and also operating in Germany and various countries in Eastern Europe.
- **Agreement with Caja Madrid** to form a company, **Global Vía**, for the joint management of infrastructure concessions, to take effect from 1 January 2007.

TP.1. Main figures (€M)

FCC Construcción in figures (€M)			
	2006	2005	2004
National	3,891	3,213	2,987
International	220	128	131
Alpine	270		
Concessions	14	6	5
Business figure	4,395	3,347	3,123
% growth	31.3%	7.1%	4.7%
Gross operating result	269	191	178
% of business figure	6.1%	5.7%	5.7%
Operating result	241	156	144
% of business figure	5.5%	4.7%	4.6%
Pre-tax profit	229	162	141
% of business figure	5.2	4.9%	4.5%
Main result	140	110	95
% of business figure	3.2%	3.3%	3.0%
Dividends	85	66	39
Investment	635	158	136
Net financial debt	-169	770	510
Own funds	590	376	354
RDE	23.8%	29.2%	26.7%
Contracting	4,441	3,954	3,423
Portfolio	7,843	5,155	4,351
Personnel	24,333	10,282	10,561

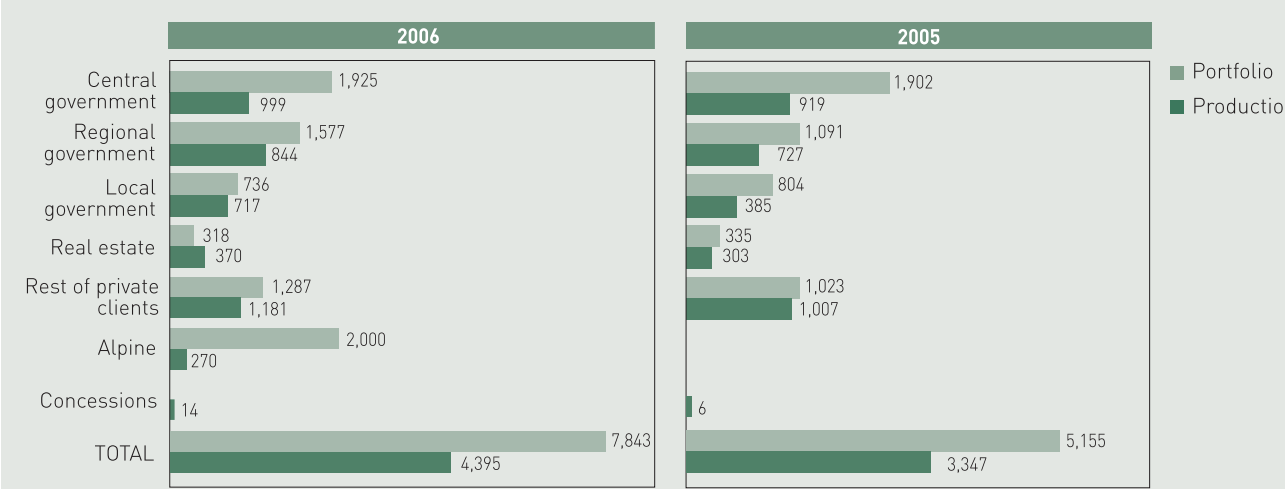
Activity

GP.2. End of project surveys: attributes and evaluation of the results for quality



Markets

GP.4. Production and portfolio by type of client (€M)



Area	Civil engineering	Building and renovation	Concessions and other activities	Countries in which we operate
Activity	- Motorways and roads - Bridges - Tunnels - Railways - Airports - Marine work - Waterworks - Water treatment - Oil and gas pipelines	- Housing and landscaping - Non-residential building - Renovation	- Concessions - Engineering (Proser) - Undertaking and installing of pipelines (APL) - Integral maintenance of infrastructures (Matinsa) - Corporate image (Magaplus) - Prefabrication (Prefabricados Delta) - Electrical installations (Espelsa) - Air conditioning installations (Tecair) - Repairs and renovations (Reparalia)	America: Canada, Mexico, Guatemala, El Salvador, Nicaragua, Costa Rica, Panama, Chile Europe: Spain, Germany, Andorra, Austria, Belgium, France, Netherlands, Italy, Portugal, Ireland Eastern Europe: Croatia, Slovenia, Estonia, Poland and Romania

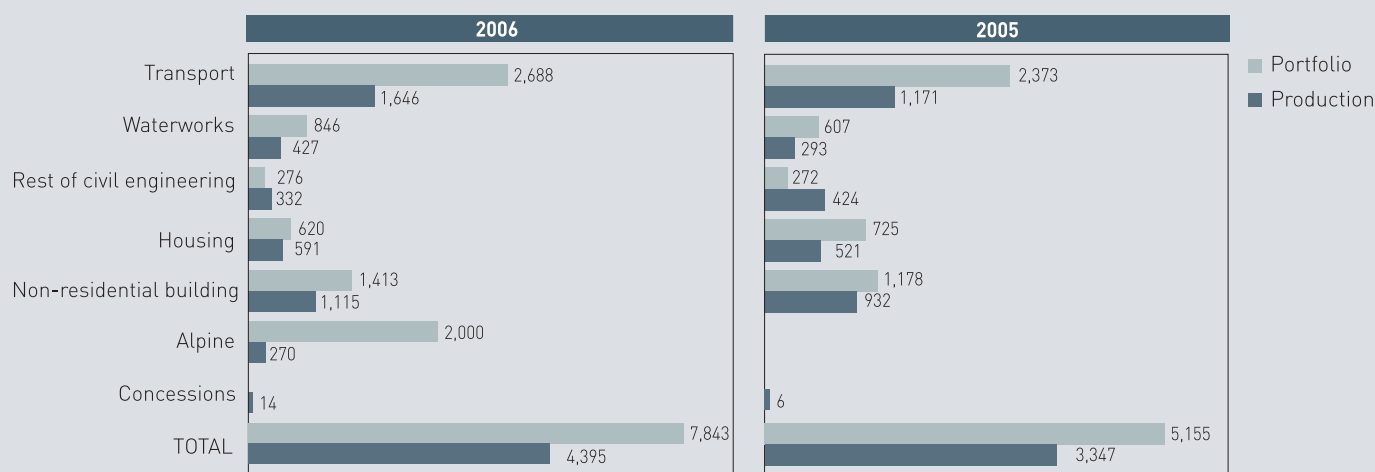
Since the publication of the Sustainability Report 2003/2004, the following relevant changes have occurred in the structure of FCC Construcción:

Acquisition of Corporation M&S, Tecair y Espelsa and Impulsa (2006).

The company SPA, specialising in all types of water treatment, has been moved to the services area of the FCC Group (2006).

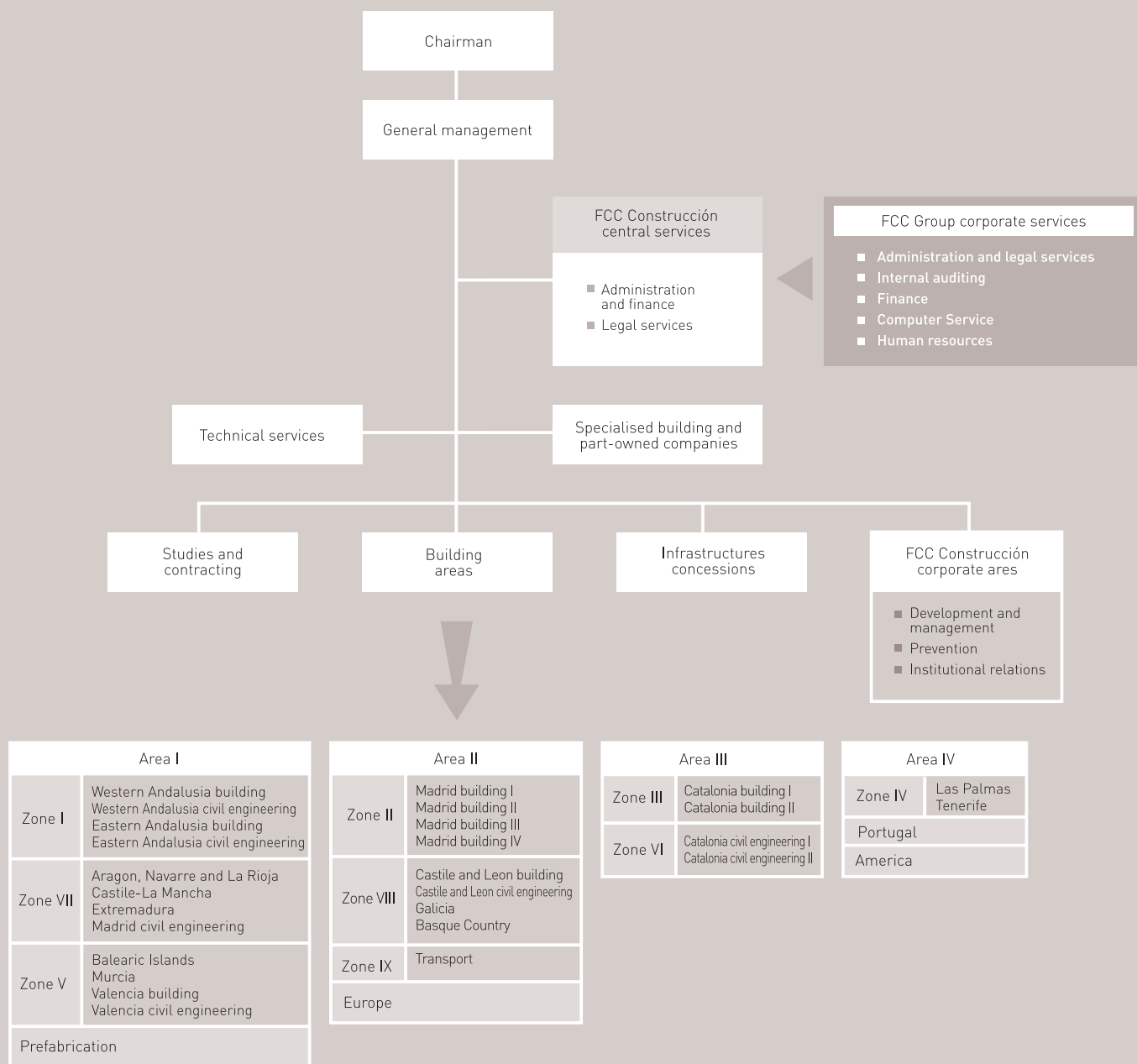
The forming of the company Global Vía, concessions and infrastructures. Formed 50% by FCC Construcción and 50% by Caja Madrid (2006).

GP.3. Production and portfolio by type of work (€M)



Operating structure

The organisation is decentralised, both geographically and functionally



The composition of the Board of Directors and management personnel can be seen at www.fccco.es

BUILDING

Spain: Activity mainly carried out by the holding company through 27 branches in 9 zones and 4 general sub-directorates. Organised according to specialisations and geographical criteria.

Abroad: Stable presence through shareholdings in local building companies.

INFRASTRUCTURES CONCESSIONS

Spain: FCC Construcción is integrated in multi-purpose first level groups with important shareholdings.

Abroad: We participate in building in multi-purpose groups in countries with stability and projection.

SPECIALISED BUILDING AND PART-OWNED COMPANIES

Includes activities related to building carried out through specialised companies following criteria set by the diversification strategy.

About this report

Sustainability work group

- Administration and finance
- Legal service
- Quality and training
- Purchasing
- R&D
- Machinery
- Environment
- Prevention
- Human resources
- Institutional relations
- Safety

Analysis of social concerns
Identification of company responses

Policy line
Contents
Sources of information

Collection of information

Systemisation
Traceability, scope and interpretation

Revision of texts

G3
COP

Materials:

The contents are based on a prior diagnosis of social concerns relating to our business and an analysis of our contributions.

Systemisation:

A system has been designed for collecting information that allows its traceability and coherence to be guaranteed.

Implication:

A work group has been set up in which all areas of the company are represented.

Coverage:

GRI 2003 Guide, World Agreement Progress report (COP).

Scope

Activity: FCC Construcción Group
Geography: Spain, Europe and America
Period: 2005/2006
Previous report: 2003/2004

Any datum or information collected that does not match the scope described will be suitably justified.

Control

Internal methods: Evaluation of risks and audits of the management system, accounts audited by the FCC Group. Human resources reporting. CACUMEN application for environmental data.

External methods: External audit by Deloitte (2006), legal inspections, ISO 14001, ISO 9001 and OHSAS 18.001:1999 certifications.



FCC Construcción has chosen to prepare this report according to the 2006 recommendations of the Global Reporting Initiative. The information published in this report has been validated by AENOR

Further information

We are at your disposition to clarify or amplify any information that may be of interest. Please send your request to: fccco@fcc.es - Director of Institutional Relations.

HELP US TO IMPROVE

Our efforts are rewarded whenever our activities make sense to you. Therefore it would be of great help to us to receive your opinions and suggestions regarding our view of the future and how we are communicating it. We would therefore be most grateful if you could fill in the opinion form at the end of this report.

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READING GUIDE

SOCIAL CONCERNS

Social exclusion:

Employment uncertainty, unemployment and discrimination in hiring conditions are some of the main causes of social exclusion

Ethics in business:

Ethical practices in the building business are the cause of a deep social debate

Forced labour:

The hidden economy encourages the exploitation of labour

Society			
Employees			
FCC Group			
Trade unions			
Governments			
Supply chain			
Clients			

RESPONSES FROM FCC CONSTRUCCIÓN

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Neighbourhood nuisance:

The community affected by the work is subjected to noise and dirt due to dust and traffic

Environmental deterioration:

Building work causes a series of environmental impacts mainly relating to soil pollution, the generation of wastes and the consumption of resources

Accidents:

Building is perceived as one of the sectors with the highest rate of accidents at work

Support for public policies:

As a power within the economy, the building sector must provide solutions to public agendas (employment, immigration, infrastructures, etc.)

Effects on adjoining structures:

There is concern over possible incidents relating to the affecting of the stability of nearby building

Price of housing:

Access to housing has become a problem for the young

Budgetary limits:

Economic cycles directly affect the financial capacity of governments and of the private sector to invest in infrastructures

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Prosperity

“we are very pleased to be able to present satisfactory financial results as well as important advances in matters of the environment and safety at work”

Society

“we have published the application of the ten principles of the Global Compact through initiatives such as the Responsible Building Conference”



PUBLICATION OF
THE ENVIRONMENTAL
REPORT

Recognition

National housing quality prize for the San Jerónimo building for the Seville Municipal Housing Company, awarded by the Ministry of Housing



CREATION OF THE INNOVATION
PROMOTION AWARD

COMPANY

“the company’s ethical values must form the pillars of our company culture”



CREATION OF THE
SUSTAINABILITY COMMITTEE



With this second edition of the 2005 - 2006 Sustainability Report, FCC Construcción renews its undertaking to offer transparent information on its actions to all those interested and to invite them to participate in its management.

We hope that this update will continue to arouse interest and we have therefore reported the data for financial year 2006, according to the new G3 standard and verified by AENOR, while keeping the biannual nature of the report and, above all, the structure of the previous one.

The method for preparing the Sustainability Report 2005 - 2006 is the result of an analysis of the risks that affect the undertaking of our activity and the expectations of our interested parties. This allowed us in the first edition to identify the most suitable responses for carrying out our activity with sustainable criteria. This system has served as the main argument for the report, going beyond the mere compiling of financial, environmental and social indicators.

During 2006, we have continued to receive the recognition of our best clients who have confided in us with contracts of great technical responsibility and high financial value. We thank the government departments and our private clients for their confidence, without which we would not have attained the levels of development that we have today.

We have been distinguished with prestigious awards such as the FIB prize for outstanding structures in 2006, in the civil engineering structures category, for the work of the Monaco floating dock, the international Dédalo Minosse Prize for architecture 2005 - 2006 for the Zaragoza-Delicias station, the Arco Prize for the best building architecture 2004 - 2005, the Plaza del Mar and the Toyo marine parade in Almería, the National Prize for Housing Quality 2005, for the San Jerónimo building in Seville and

two of the works of FCC Construcción have been chosen for Construmat prizes, the Badalona port and the Navia bridge.

We also share our experience in the development of sustainable building standards, which we describe in the Environment Report, also biannual, and shortly to be re-published, which has become a classic of environmental management communication. We have published the application of the ten principles of the Global Compact through initiatives such as the Responsible Building Conference, held in November 2005 with the collaboration of the Civil Engineering College, ASEPAM, AENOR, the Fundación Entorno and the Green Building Challenge and we have done so with the enthusiasm and conviction of those who support a good cause, the culture of social responsibility.

As we announced in the previous report, the approval by the FCC group board of directors of the setting up of an ambitious programme for the employment integration of handicapped workers in our organisation has culminated with the signing of an agreement with the Fundación Adecco.

We are aware that the ethical values of the company must form the pillars of our business culture and that our commitment to sustainable development is irreversible, which requires the continuous improvement of our policies and systems. I have no doubt that all our efforts in this area will result in a greater well-being for society.

José Mayor Oreja
Chairman of FCC CONSTRUCCIÓN

01

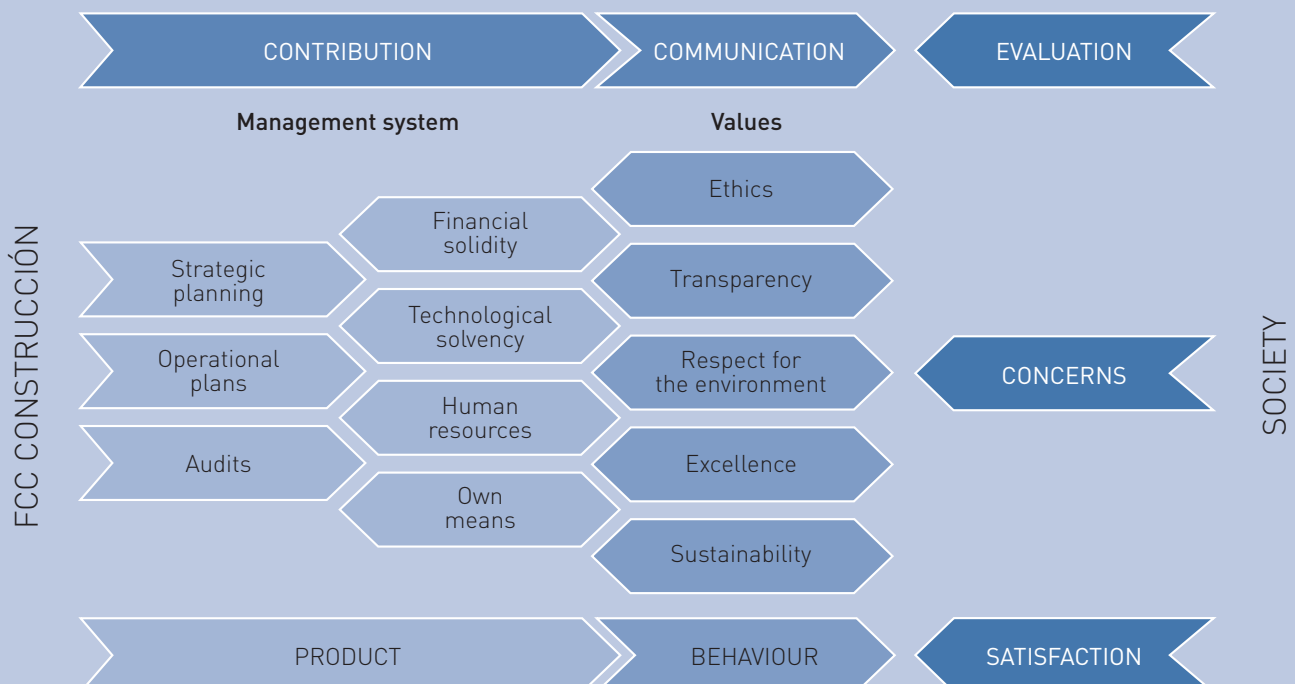
VISION AND STRATEGY

Building a better world together

In FCC Construcción, to connect means to dialogue. Thus, the company listens to society and reports its results so that they may be evaluated.

The FCC group has identified the main areas of social responsibility for each division in the group and included them in a corporate social responsibility master plan for 2006 - 2008.

FCC Construcción intends to have a solid bridge connecting the company and society through a business model based on the persistent creation of value for the company and in the building of a better world.



Analysis	Concerns	Responses. 2005/2006 operational plan
Operational risks	Incidents to structures next to the site.	PETRA plan (analysis and auditing of risky projects).
	Nuisance to neighbours affected by the work.	Good practices to minimise noise, vibration, dust, dirt, etc. Attention to and resolution of incidents.
Environmental risks	Deterioration of the environment.	Analysis of environmental impact in all projects. Advanced answers for the environmental management of work. R&D in new materials and energy efficiency.
Market risks	Price of housing.	Accessible housing for employees. Bonds and credits for co-operatives. R&D into new building challenges.
	Budgetary limits.	Financing of public and social work.
Social risks	Social exclusion.	Employment for disadvantaged groups (the young, immigrants) and encouragement of stability at work.
	Forced labour.	Rigorous monitoring of the hiring of sub-contractors' personnel.
	Accidents.	System for the prevention of risks at work.
	Corruption in businesses.	Manual of general standards in the FCC Group. Compliance with the Global Compact principles.
	Lack of support for public policies.	Association with local companies. Environmental improvement of business through requirements in sub-contracting. Energy efficiency in buildings (R&D).

Corporate social responsibility challenges for FCC Construcción 2006/2008

Priority lines managed at the FCC group scale

■ Good government

We fulfil our commitments and act in a just, honest and transparent way.

Objective: to be a company that is recognised as an example of integrity and transparency in our relationships with our groups of interest.

■ Attracting and retaining talent

We encourage diversity and equality, we guarantee the professional development of our employees and we pay a just retribution.

Strategic objective: to be recognised as the employer of choice among present and future employees, contractors and our surroundings.

■ Health and safety at work

We maintain an active attitude to identify and respond to health and safety risks to our employees, contractors and surroundings.

Strategic objective: to be a model company in the health and safety of our employees, contractors and surroundings.

■ Climate change

FCC undertakes to assume its responsibility in this global challenge. To reduce polluting emissions, FCC has set up policies and procedures that promote innovation in processes and products and the use of renewable energy.

Strategic objective: to assume, comply with and communicate our role in the fight against climate change.

■ Ecological efficiency

FCC is permanently searching for the best possibilities for savings in the use and application of those raw materials with the lowest impact on the environment.

Strategic objective: to develop programmes that place the group among the pioneers in the innovation of ecologically efficient processes and services.

■ Dialogue and co-operation

FCC is committed to the communities in which it operates, contributing to local and international projects and initiatives.

Strategic objective: to develop action programmes over the long term with non-contractual key groups of interest in the group's strategic areas.

Priority lines for FCC Construcción	Areas plans
■ Choice of sustainable building materials ■ Use of natural resources ■ Health and safety ■ Innovation ■ Energy efficiency ■ Employment rights ■ Nuisances caused by projects ■ Social action	■ To offer our employees, contractors and other groups a safe and healthy environment. Zero accidents plan. ■ Climate change, the object of which is to reduce the emissions of greenhouse gases by 5%. ■ Green centre: to set up a plan of good practices in work centres to reduce the negative impact on the environment. ■ Ecological efficiency: designed to reduce the generation of wastes and water and power consumption by 20%.

02

CAPABILITIES THAT MAKE US DIFFERENT

Efficient management and
leading-edge technology

Groups affected



Society



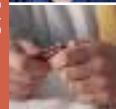
Employees



FCC Group



Trade unions



Governments



Supply chain



Clients



Port Vell Marina, Barcelona

Affecting of adjacent structures

Support for public policies

Deterioration of the environment

Budgetary limits

over
6,000 hours
of engineering
on inspections

PETRA programme
for evaluating and
controlling risky work

6,992.47
€M for financing
public work

The concession system makes
private capital available for
creating public infrastructures

€**5,200,000**
for R&D
projects

Effort in innovation provides
answers to global concerns

54,852
contracts evaluated

The continued evaluation
of the environmental
and employment
behaviour of the supply
chain helps to improve
Spanish business

Reductions of
**up to
55.52%**

in costs of transports of
building and demolition
wastes to tips

The starting of the Logro
plan and the Reto project
helps to reduce the
problems of building and
demolition wastes

The company's management is based on the quality of its relationships with those with whom it interacts. All of these help to improve management and to adapt FCC Construcción's activity in order to share its concerns and provide answers.

2.1 Undertaking and compliance

Policies and values

Acquired commitments

FCC Construcción is committed to complying with a wide range of responsibilities for those with whom it has relations. For this, it includes environmental, ethical and social undertakings when working with its clients, employees, suppliers and sub-contractors, governments, partners and society in general.

VALUES

- Ethics in relations with clients.
- Respect and capability of the persons in the company.
- Use of the most suitable technology.
- Financial solidity for the company.
- Respect for the environment in all activities.

INTERNAL COMMITMENTS

- Quality policy.
- Environmental policy.
- Policy for the prevention of risks at work.
- Commitment to employees.
- Commitment to clients.
- Commitment to sub-contractors and suppliers.

Available at www.fccco.es.

WORLD AGREEMENT

FCC Construcción has signed the United Nations World Agreement principles and is a founder partner of the Spanish Association for the World Agreement (ASEPAM), the organisation that manages the world agreement network in Spain.

The commitments include the preparing and publishing of a progress report on the actions implemented and the improvements obtained with regard to the 10 principles. FCC Construcción responds to this requirement with the information in this Sustainability Report (see www.fccco.es).

SECURITY AND CONFIDENTIALITY

FCC Construcción has a global view of computer security that covers various levels from perimeter security using multi-protocol anti-virus systems, firewalls, anti-spam filters, navigation proxies, VPN servers and Radius, etc, to security in applications servers on which anti-virus systems for files and e-mail are implemented and ending with workstations, protected through anti-virus systems, anti-spy ware software, personal firewalls and smart cards to identify users. All this is carried out by maintaining a centralised management of the applications for greater efficiency and speed in decision-taking when any security incidents appear.

For sensitive projects requiring a level of confidentiality and security such as those for NATO, the Ministry of Defence, etc, there is a bunker containing all the associated documentation for the projects which meets Ministry of Defence standards for this type of installation. For additional security, classified contracts are worked on in computers disconnected from the network and with access only to authorised personnel.

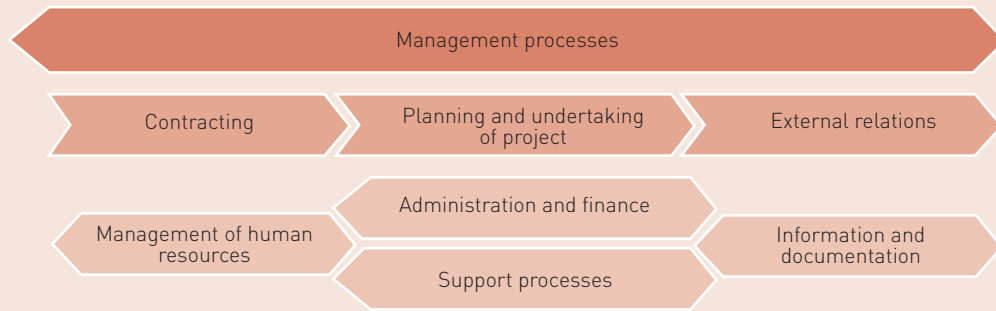
The new intranet gateway offers users a simple point of access for all applications, information and services that they need to carry out their daily work. The gateway has a system for authorisation using permissions, security areas and single passwords that provide each user with customised information adapted to his position.

FCC Construcción has received no complaints relating to privacy and the leaking of personal data.



Albacete airport

F2.1. Processes in the management and sustainability system



Integrated management system

Guarantee of compliance

The company's general management system can ensure compliance with the undertakings acquired since it handles all the processes carried out in the company in an integrated form, internalising the concept of sustainability in the organisation.

In fact, during 2005, the system it became known as the Management and Sustainability System and the Quality Committee, which controls, tracks and revises it, has assumed a new focus and is now known as the Sustainability Committee.

As well as these adjustments, efforts have been made to approve the system by incorporating tools, which have allowed:

- The optimisation of the purchasing and supplier evaluation processes.
- The more efficient management of building wastes.
- The systemisation of information on our environmental behaviour.
- The reduction of technical risks on sites.

Improved management of the supply chain

FCC Construcción is aware of the effects of suppliers and sub-contractors on its compliance with its undertakings. Therefore, the Management and Sustainability System allows the setting up of a complete range of evaluation criteria to analyse the degree of synergy of each company with FCC Construcción's values.

Through the pull that FCC Construcción exerts on the companies with which it works, the creation of market conditions is encouraged in which the responsible companies are evaluated, thus improving the competitiveness of the auxiliary companies in the building sector.

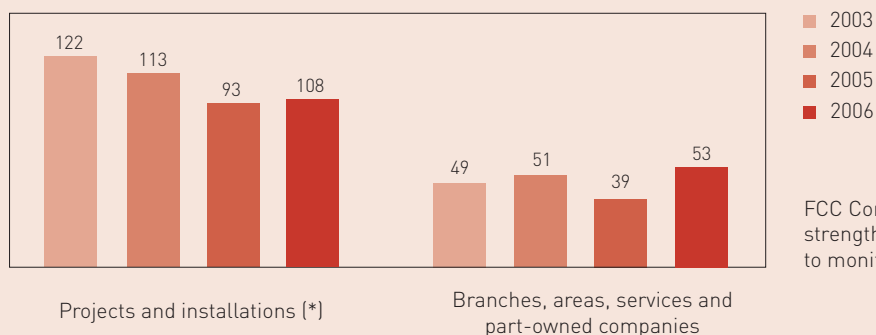
During 2005, this management has been reinforced thanks to the setting up of the Siscomp tool, a central database that collects historical information and the qualifications of each supplier. In 2006 it was implemented in more than 54,852 contracts and 10,879 suppliers. It has shown its great use, above all its capacity to share knowledge and thus to facilitate the choice of suppliers for the entire organisation. This system strengthens the mechanisms of the FCC Construcción management system that reduces the

FCC CONSTRUCCIÓN'S UNDERTAKINGS WITH ITS SUPPLIERS

FCC Construcción acts towards its suppliers such that:

- They wish to belong to the core of stable collaborating companies.
- Their loyalty and efforts to comply with undertakings are suitably valued.
- The first line companies in their specialities wish to enter the group of catalogued suppliers.
- There is the necessary transparency in the relationships with suppliers to encourage mutual confidence.
- The necessary mechanisms are created to jointly encourage innovation in building and sustainability.

G2.1. Internal system audits *



FCC Construcción's undertakings are strengthened thanks to the resources dedicated to monitoring their compliance.

(*) Includes work in temporary joint ventures with partnership system.

risk for non-compliances when carrying out payments according to the agreed terms.

In 2006, FCC had no failure to comply with regulations for the supply and use of products and services.

Likewise, the effectiveness of the control can be measured by the high valuations received from clients in relation to the functioning of sub-contractors and suppliers. For a maximum of four points, in 2006 the levels of satisfaction have been 3.05 (see GP.2), helping to give a positive image of the company.



Ciudad Real general hospital

T2.1. Supply chain evaluation criteria

Prevention of risks at work	■ Training and safety plans in the processes in the contract. ■ Compliance with the requirements in these matters in the project documents.
Environmental management	■ ISO 14001 and EMAS certification. ■ Permits and licences related with the activities in the contract. ■ Incidents and positive attitude towards repairing the damage. ■ Attention to and application of the relevant indications and standards. ■ Compliance with the requirements in the project documents. ■ Actions related to minimising waste, use of advanced technologies, recovery of spaces occupied by installations, implementation of protective actions, etc.
Quality	■ ISO 9001 certification. ■ Application of the standards set by FCC Construcción. ■ Compliance with the quality requirements in the project documents. ■ Collaboration to improve and supply technology relating to the products / processes / services contracted.

The application of sustainable policies to building implies the development of techniques for the management, classification and recycling of wastes on site.

Optimisation of wastes management

The high level of activity in the Spanish building sector is generating large amounts of wastes, which are mostly dumped in tips. In Europe, countries such as the Netherlands and Denmark attain recycling rates of 90 per cent while Spain, Greece and Portugal are at the bottom, failing to reach even five per cent.

In this context, and within the strategy of its undertaking with innovation and sustainability, FCC Construcción has started two initiatives, the Logro Project (the optimisation of waste management in building) and the Reto Project (the reduction of effects on land caused by building work).

Work has been under way within the Logro Project since 2003 to achieve an optimal management of wastes from building work by classifying them at origin, seeking to minimise cost and environmental impact by reducing the need for materials on the site, space in tips and transport services.

Specifically, work is being carried out in two directions:

- * The development of tools that allow the volume of wastes generated to be calculated, the possibilities of re-use to be recognised and the development of prototypes that allow both its selection at origin and its transport, storage and handling.
- * The definition, application and tracking of a management plan in various types of building work as well as the training of the personnel involved at all levels.

The project has been financed to date with an investment of €371,257, of which seven per cent has been from grants. It should also be mentioned that the Catalanian Institute for Building Technology and the company Automoviles Utilitarios have also participated.

Its pilot application in works such as the renovation of the National Art Museum Catalonia has achieved reductions of up to 45 per cent in the costs of transport and tipping and the classification of more than 90 per cent in volume of the wastes generated.

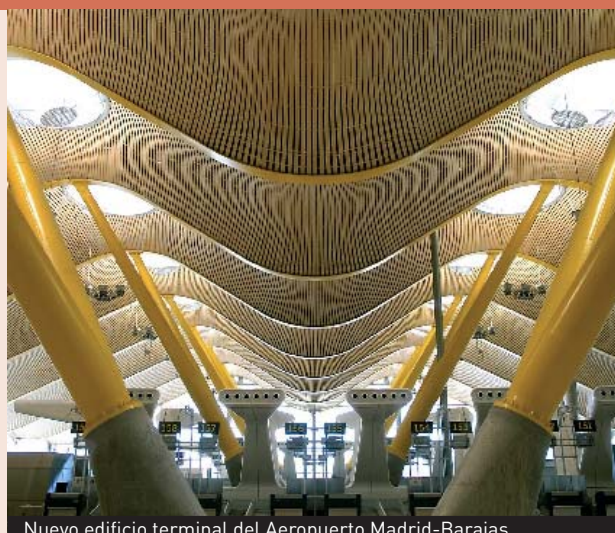
Work has been carried out simultaneously on the Reto Project, the objective of which is to reduce excess materials on site, the incorporation in the building process of sub-products from other activities and the reduction on site of virgin raw materials.

The project was designed and developed by Zone IV Catalonia Civil Engineering with the support of the Technological Centre of the University of Catalonia and the technical services and companies within the group as well as with help from the Ministry for the Environment within the National Plan for Scientific Research, Development and Innovation 2004 - 2007.

Thanks to the Logro and Reto projects, FCC Construcción has been a finalist in the 2005 Design Award for Recycling in the strategic category within the framework of the Project for Promoting Recycling in the Catalanian Recycling Centre of the Catalanian Wastes Agency.



Palau Nacional de Montjuich, Barcelona



Nuevo edificio terminal del Aeropuerto Madrid-Barajas

Better control of environmental information

The start of 2005 saw the implementation of a new module in the CACUMEN computer application ("quality, a way of thinking") with the basic objectives of systemising and facilitating the preparation of the environmental plan and of improving the reliability and availability of data.

These improvements helped in these objectives because they allow:

- The easy identification of the environmental aspects associated with work, using a checklist as reference.
- Choosing the environmental legislation applicable to each aspect.
- Controlling the management of wastes by recording them in a wastes book and knowing the origin and destination of earth and rubble.
- Helping the planning, tracking and control of good environmental practices implemented on sites.

Technical security on site

The PETRA plan, applied in 2006 in 42 projects, has shown itself to be an effective tool for the early detecting of possible technical risks on sites.

As well as increasing costs, accidents of this type are a large problem for the persons affected so that maximum priority was given to setting up actions that have made FCC Construcción one of the companies with the highest safety guarantees in this area.

More than 6,000 engineering hours in more than 200 audits, inspections and controls have been dedicated to this.

Management based on relationships

FCC Construcción considers that dialogue with those related with the company is an early warning system for detecting possible concerns that may distance the company from the social reality of our surroundings.

For this reason, the management system has a large component related to the quality of relationships and includes various processes that allow management revisions to track the degree of acceptance of the company's way of doing things.

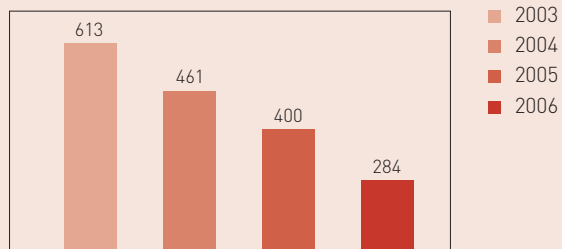
The various channels were already mentioned in the previous Sustainability Report. A new aspect is that they have become more important through being evaluated in an integral manner and have become a key element for continued improvement.

There are three mechanisms which, because of their volume and importance, provide the greatest amount of information when redirecting the company's management:

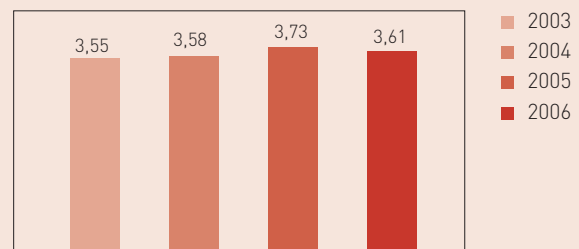
- **Environmental communications** sent from the sites to the relevant environmental authorities comprised 7.18 per cent of external communications in 2006. They are highly valued and show the government the capacity of FCC Construcción of minimising potential environmental risks.
- The mechanisms for **attending to complaints and claims**, both those of the client and those of society in general, have absolute priority until they

02 Capabilities that make us different

G2.2. Complaints received from the local community



G2.3. Client's evaluation of the capacity to respond to problems and unforeseen events (from 1 to 4)



are solved by mutual agreement. They provide very valuable information for improving the company's problem-solving capacity.

These form 6.57 per cent of communications. Complaints from the local community and have been decreasing over the last three years, to 29 per cent below the 2005 level in 2006.

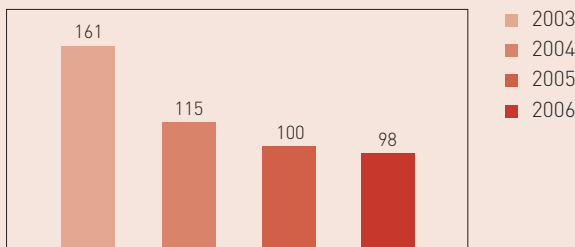
■ The mechanisms for evaluating **client satisfaction** show which aspects have priority for them and the perception of FCC Construcción's actions. As well as the traditional parameters of quality, these end of project surveys include the evaluation of parameters such as safety and environmental behaviour, showing whether the market is appreciating the undertakings acquired by FCC Construcción.

F2.2. Improvement opportunities evaluation matrix*

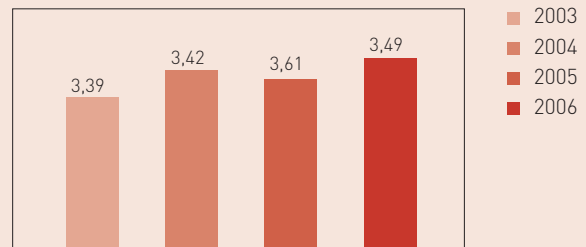
	SHORT TERM OPPORTUNITIES	FACTORS THAT DIFFERENTIATE THE BUSINESS
Very important	7. Level of finishes. 10. Fulfilment of undertakings.	1. Professional capacity of the work team. 9. Attention to client's indications. 11. Capacity to respond to problems and unforeseen events.
	MEDIUM TERM OPPORTUNITIES	FACTORS TO BE MAINTAINED
Of little importance	2. Organisation and cleanliness on site. 3. Quality plan applied to the project. 4. Respect for the environment. 5. State of health and safety. 8. Functioning of sub-contractors and collaborators.	6. Suitability of building processes.
	Lower qualifications	Highest qualifications

* The attributes have been placed in each cell according to the results of the 2006 surveys, setting the separations in the average values (3.31 for the qualification of the attribute, 5.86 per cent with regard to their importance). See GP2.

G2.4. Number of end of project surveys carried out



G2.5. Weighted qualification of company actions (from 1 to 4)



2.2. Reference company

The external valuation of FCC Construcción's technical, technological and financial capacities, together with its trajectory, make it the reference company in the sector.

Highly valued by clients

FCC Construcción's efforts are rewarded

The development of the results of the end of project surveys shows a clearly positive trend in the client's perception of FCC Construcción.

Noteworthy from the results are the differentiating factors of the work team's professional capability, the fulfilment of undertakings, the capacity to respond to unforeseen events and the attention to the client's indications.

Awards and distinctions

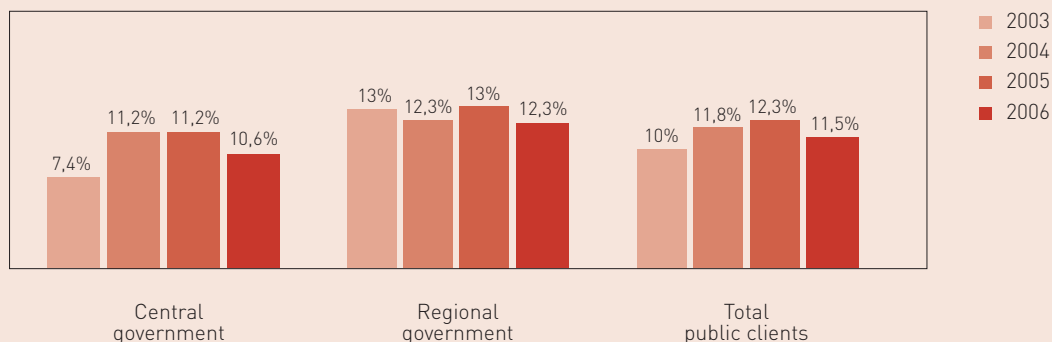
Prizes received in 2006

- **FIB Prize for Outstanding Structures in 2006, Civil Engineering Structures category.** Monaco floating dock, awarded by the Federation Internationale du Beton, with headquarters in Lausanne, in January 2006.
- **Dédalo Minosse International Architecture Prize 2005-2006.** Zaragoza Delicias railway station, awarded by the Region of Veneto, the Ala-Assoarchitetti association and the architectural magazine l'Arcadestaca, in June 2006.



Jerez - Los Barrios motorway

G2.6. Market share with public clients



■ **ARCO prize for the Best Architecture for the period 2004 - 2005.** Plaza del Mar and Toyo marine parade, in the area of town planning, landscaping and public spaces, awarded by the Architects' Association of Almeria, in November 2006.

■ **National Award for Housing Quality 2006.** San Jerónimo building, Seville, with 68 subsidised homes for rental, designed by Francisco Javier Terrados Cepeda and Fernando Suarez Corchete. Awarded by the Ministry of Housing, March 2007.

We were also chosen as finalists in the Construmat prizes for two projects, the port of Badalona and the Navia bridge.

Financial backing

Capacity for growth

FCC Construcción's financial capacity has allowed it to continue to expand geographically through the acquisition of the companies M&S in Costa Rica and Impulsa in Mexico and the entry into the group of the companies Espelsa and Tecair, previously in the services area and the forming of Global Via Concesiones de Infraestructuras, SA.

Solvency and debt capacity have created new modes of relationships with government. This model provides many advantages since it allows governments to build infrastructures and equipment that are essential for development without increasing their deficits and achieving higher levels of management efficiency and quality. Thus, FCC Construcción is present in various concessionaire companies.



The investment criteria followed have been to grow in sectors connected with our business, building companies in geographical areas that foresee strong expansion, such as eastern countries. An important acquisition in 2006 was that of a controlling shareholding (80.7 per cent) in Alpine, a building company based in Austria and also operating in Germany and eastern countries.

FCC Construcción is fifth in the world ranking in the private financing and management of infrastructures in 2006, prepared annually by the prestigious publication Public Works Financing.

Within the policy of concentrating shares in concessions, FCC Construcción has increased its shareholding in the Central Galician Motorway and in a section of the M-45 and has sold its minority shareholding in the R-3 and R-5 toll motorways in Madrid.

A sustainable company contributes to development, prosperity, stability and health in the social surroundings in which it operates, creating employment, salaries, performance and tax income.

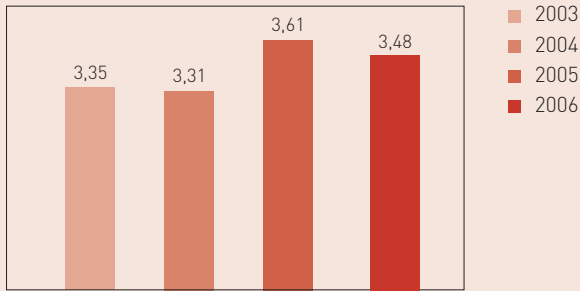
T2.2. Concessions in 2006. Participation of FCC Construcción in € M

	Total investment	Company capital
Shadow toll motorways	595.63	41.36
User toll motorways	3,182.62	186.28
User toll tunnels	277.4	21.00
Underground railways and trams	1,229.00	93.40
Marinas	83.50	2.96
Port terminals	111.20	7.67
Airports	316.00	15.00
Concessions for public use buildings	1,197.12	54.25
Total	6,992.47	421.92



Santiago de Compostela motorway - Alto de Santo Domingo

G2.7. Client's evaluation of the suitability of building processes (from 1 to 4)



High qualifications and technology

FCC Construcción's technical services are an important heritage that set it apart from the rest of the companies in the sector.

FCC Construcción has a large team of experts with wide experience in all areas of building and civil engineering that supply the support engineering for all work, incorporating the latest technology and equipment and building processes and in many cases placing the company as the best and sometimes only option for the client.

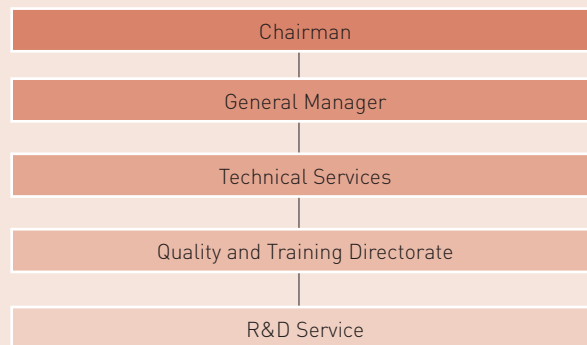
The technical services analyse the financial and technical viability of all planned and solutions to offer clients undertakings with rigorous prices and timetables.

Additionally, FCC Construcción has the latest generation of its own technological resources which provide maximum guarantees for quality, safety and timetables.

In this area, investment in machinery €39 million, focused basically on the acquisition of one double shield tunnel boring machine for rock, 9.75 m in diameter, rolling stock and fixed installations for the tunnel, 40 generators from 20 to 250 kVA, one gravel crushing and sorting plant, four agglomerate and gravel/soil spreaders, one tanker for spraying asphalt, two 2,400 kW locomotives in Spanish and international gauges, 20 40 m³ ballast hoppers in Spanish and international gauges, four gunite robots, two jumbos, four 100-tonne tower cranes, tensioning, heavy lifting and instrumentation equipment for bridge pushing, 4,500 m² of coffering, 3,278 m² of modules, etc.



F2.3. R&D organisation



2.3. Adapting to new challenges

R&D management

Future value

In FCC Construcción, investment in technological innovation and processes is a key strategic element for the company's positioning in the market and for its competitiveness.

The R&D policy provides lines of action that are defined and carried out according to a procedure set up for the purpose in the management and sustainability system. This procedure also regulates the collaboration of the company with organisations and institutions, the R&D activities and their relationship to everyday operations and the participation in specific projects. The results of R&D projects are communicated through the company's intranet.

R&D activities are co-ordinated from the R&D service which comes under the Quality and Training Directorate (Technical Services), the main functions of which are to carry out the policy lines approved by management so that various organisations participate in the process and communicate the actions carried out and their results.

FCC CONSTRUCCIÓN R&D POLICY

The R&D activities of FCC Construcción are in line with the most important progress occurring in the sector in the areas of technological innovation and processes, related to its main activity, actively participating in those initiatives that are in line with the main areas of action:

- Underground construction.
- Industrialisation in building.
- Use of information technologies and communications.
- Processes management.
- The environment.
- Prevention of risks at work.
- Materials.
- Soils.

Projects related to these lines of action are considered to have priority and are supported by requests for grants and external financial aid.



San Agustín hospital, Avilés

The use of innovation and technology allows the company to make better use of opportunities offered by the market and enhances its sustainability.

Collaboration with reference organisations

Present in the most advanced platforms

FCC Construcción collaborates with the Encord group, a permanent network to co-ordinate R&D actions among builders and materials manufacturers. It also actively participates in the Seopan R&D commission.

Finally, it has a noteworthy role in the Spanish version of this platform, integrating the various initiatives and organisations designed to generate in-house technology and help to improve the competitiveness of national companies. FCC Construcción co-ordinates the Permanent Commission and is joint leader of the strategic areas of cities and buildings, health and safety, sustainable building and transport systems.

Main R&D projects

Various actions were carried out in 2006:

Co-ordination of the Spanish Building Technology Platform

- Co-ordination of the Permanent Commission.
- Participation in the cities and buildings, information technology and communications areas.
- Development of various papers (see attached list).

Co-ordination of the European Building Technology Platform

- Participation in the support group.
- Participation in other areas: cities and buildings, networks.

Management and undertaking of European projects financed by the European Union

- Tunconstruct: Technological innovation in underground building.
- ManuBuild: Industrialisation of building.
- BuildNova: Financing innovation in the building sector.

Management and undertaking of projects with grants from the PROFIT programme

- SHOTEC project: Sprayed concrete for supporting tunnels. This improves the material and automates the process of applying it on site.
- HATCONS project: Highly workable concrete in underground building.
- FUTURES PACIO project: Intelligent management of building processes.
- ARFRISOL project: Bio-climatic architecture.
- Slag project: R&D project to classify and re-use steel slag from arc furnaces for building roads.
- Surfaces project: R&D into multi-functional continuous surfaces reinforced with metal fibre.
- Virtual reality project: R&D into a virtual reality system for civil engineering projects.
- Futurespacio project: Application of information and communications technologies to project management processes.
- RETO project: Reduction of the effects to land caused by projects, to minimise environmental effects.
- Fibres project: The systematic use of concrete reinforced with steel fibres in resistant elements built on site.

The company's efforts in innovation allow the creation of company solutions that benefit society.

Other projects

- Study of data generated during the building of tunnels with tunnel boring machines (Line 9 of the Barcelona underground, Line 3 of the Madrid underground, M30, Pajares) and their analysis.
- Participation in the actions of the ENCORDER European network of building companies to encourage and drive research and development actions.

T2.3. R&D results

	2003	2004	2005	2006
Total investment (€)	626,961	2,186,573	2,965,500	5,200,000
% of investment covered by grants	7.40%	5.20%	7.00%	8.98%
Number of patents	0	1	1	3



Gijón aquarium

03

CARING FOR PEOPLE

The best
professionals

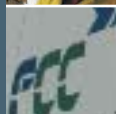
Groups affected



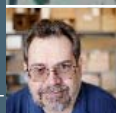
Society



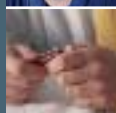
Employees



FCC Group



Trade unions



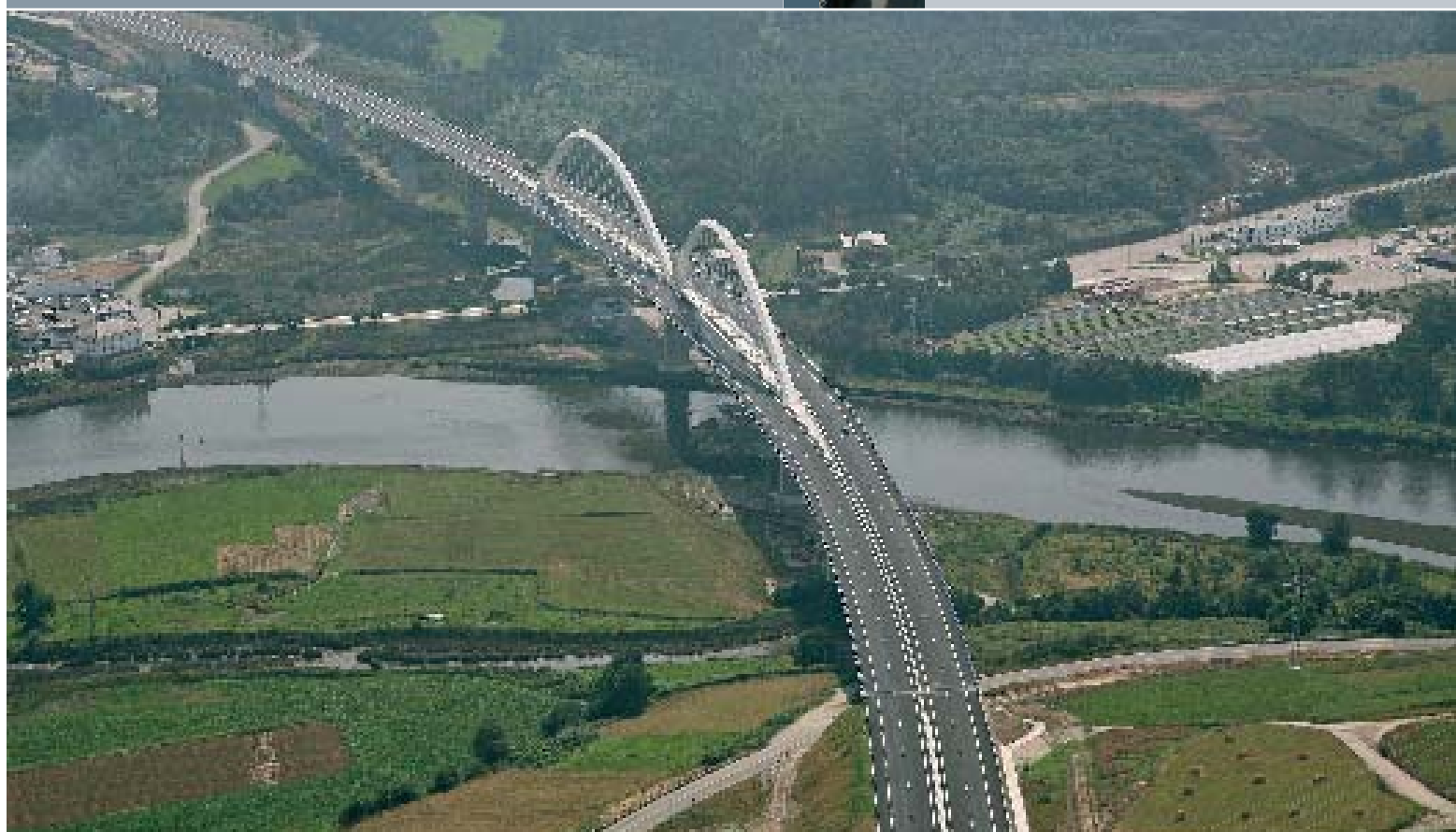
Governments



Supply chain



Clients



Navia bridge, Asturias

Ethics in
business

Social exclusion

Price of
housing

Forced labour

Accidents



Manual

of FCC Group
general standards:
applied to 100% of
the organisation
and to partners

Article MNG 40.10-7
sets specific
procedures for
applying Principle
10 of the World
Agreement

100%

of personnel comply with
all the legal requirements

The struggle is centred
on the rigorous monitoring
of hiring, guaranteeing
legal coverage for all
personnel

1,811

new jobs have
been created

Unemployment and
insecurity at work are
some of the reasons for
social exclusion

Rates below

one quarter of the
average for the sector

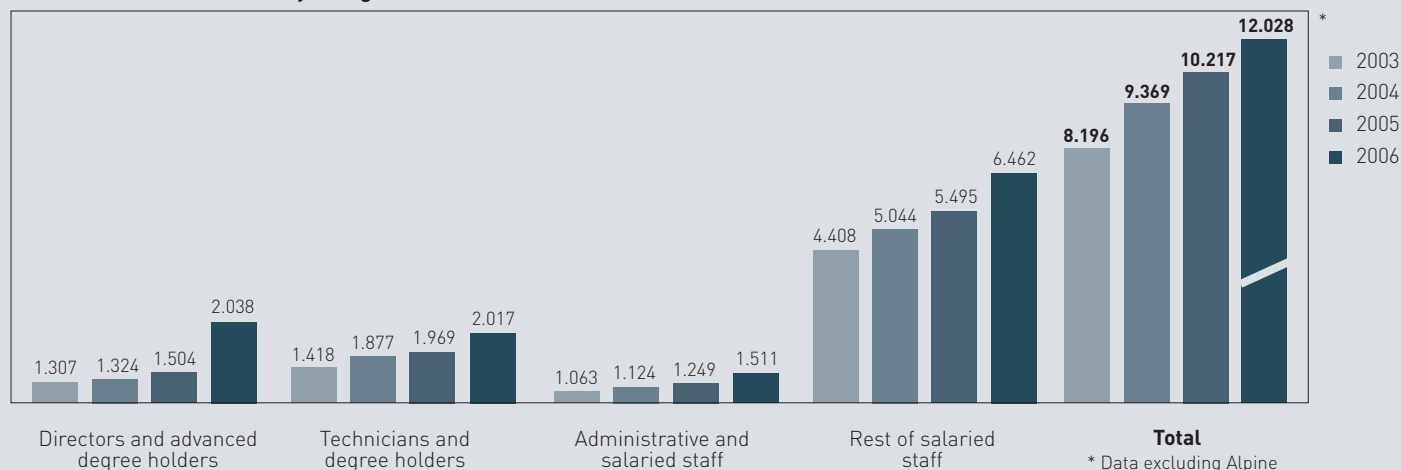
Building is seen as
one of the sectors with
the highest rate of
accidents at work

Housing has been
provided for almost

100 employees

Programme for access to
housing for employees

G3.1. Distribution of staff by categories



3.1. The best professionals

In FCC Construcción, employees are recognised as one of the fundamental pillars for achieving business success and for the company's financial, environmental and social sustainability.

Management of human resources

Employment

The human resource policy and management system in FCC Construcción is based on an investment in human capital focused on attracting and retaining talent and enhancing professional and personal development and progress. This management is designed to provide greater worker satisfaction and their full integration into the company and working environment, resulting in greater effectiveness and efficiency.



Mar de Aneto caisson

VALUES IN AREAS OF HUMAN RESOURCES

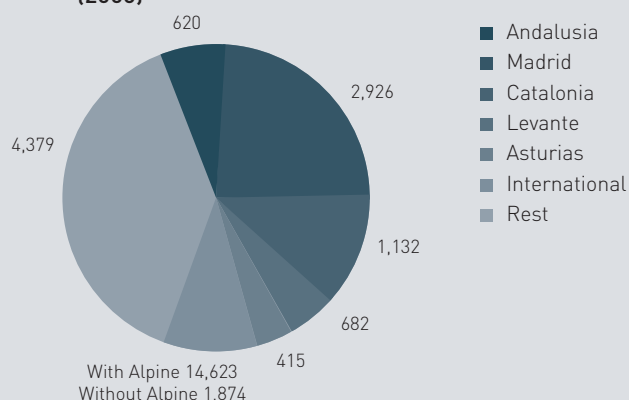
- Honesty / responsibility.
- Client orientation.
- Business orientation.
- Knowledge / quality of work / leadership / teamwork.
- Initiative / decision-taking.
- Management capability / organisational skill.
- Dedication / link to the company.

UNDERTAKINGS WITH EMPLOYEES

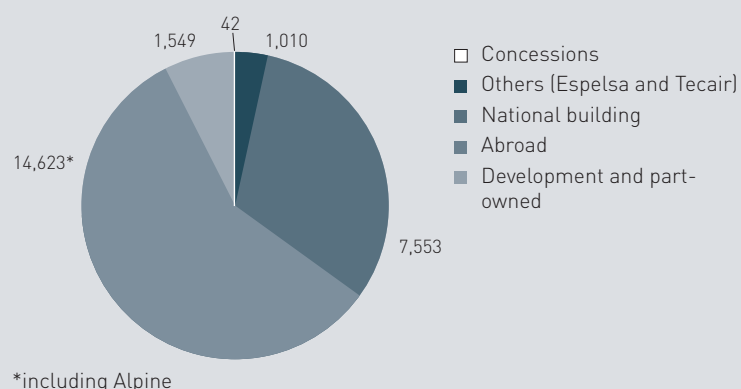
FCC Construcción acts so that the leading professionals in the building sector want to form part of the company and, once in it:

- Have solid support for carrying out their mission.
- Have not only a means of work but also possibilities of development.
- There is satisfaction and interest in remaining in the company.
- There is no discrimination between organisations.
- They improve their technical and human training.

G3.2. Geographical distribution of staff including Alpine (2006)



G3.3. Distribution of staff by business lines (2006)



*including Alpine

FCC Construcción human resources management system

The FCC Construcción management system has a procedure for developing and retaining its most valued employees, always with criteria of equal opportunities and in a climate of dialogue and agreement.

Human resources management in FCC Construcción is carried out on two levels. Policies and general directives are issued by the General Directorate of

Human Resources and Means, which comes directly under the FCC Group Executive Management Board in order to generalise criteria and management guidelines in all organisations in the group. FCC Construcción manages the complementary procedures set up by the company through its general management.

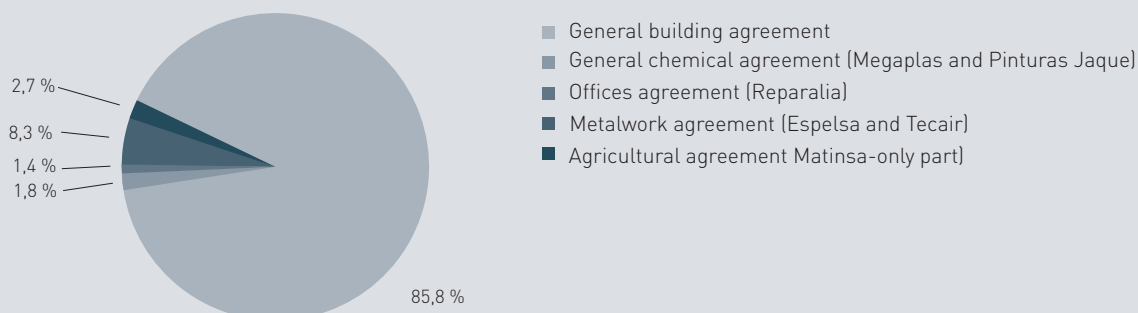
T3.1. Distribution of sub-contracted personnel (2006)

Zone/part-owned company	Total employees	Total women	Total foreigners
Zone I	3,033	32	283
Zone II	4,666	61	2,007
Zone III	1,288	---	185
Zone IV	1,831	3	177
Zone V	3,495	23	749
Zone VI	1,375	---	150
Zone VII	3,531	29	882
Zone VIII	2,544	19	350
Zone IX	2,795	56	1,501
Machinery	21	4	5
Subsidiaries and part-owned companies	1,766	20	715
TOTALS	26,345	247	7,004



Tizona tunnel boring machine used for the M-30 in Madrid

G3.4. Staff percentage by agreements (2006)



Quality and stability at work

FCC Construcción works to ensure that work is a key element for the well-being and quality of life of the company's workers and their families.

Freedom of association

FCC Construcción ensures that all workers may exercise their right to join trade unions and be represented, setting up mechanisms that are in their hands to be able to comply with current legislation.

100 per cent of the personnel are covered by collective agreements, both general and provincial, according to their work.

Social benefits

Each agreement specifically regulates the social benefits for each group as described in the general personnel rules for the FCC Group.

Notable is the programme for access to housing by employees, with which FCC Construcción has facilitated access to nearly 100 employees to subsidised housing, through draws held in the presence of a notary public.

Temporary work

The low volume of employment, especially of women, and the segmentation of the labour market are currently two of the main problems in the labour market in our country.

SOCIAL BENEFITS FOR STAFF (national staff only)

The FCC Group has agreements with banks, the advantages of which are shared with its employees* to finance:

- Cost of medical operations, illnesses, accidents, deaths that affect the employee, spouse or children under 25.
- Assistance to buy, renovate or decorate housing.
- Acquisition of a vehicle used for at least 1,500 km / month for company business.

Depending on the mode, the company assists with interest payments of three years up to 40 per cent.

It also offers its employees medical, travel and life insurance with a special packet to support the handicapped.

(*) Necessary requirements: permanent contract and at least one year in the company

In Spain, one out of every three workers has a temporary contract. Women, the young, unskilled workers and immigrants are those most affected.

In FCC Construcción, measures are taken to promote stability in employment, non-discrimination and equal opportunities.

The setting up of partnerships with local companies favours at the growth of FCC Construcción and promotes stability in the work posts in the companies acquired.

Therefore the system for hiring and promoting has objective selection processes based on the candidates' capability and competence.

The fixed employment rate for the whole FCC Construcción group was 50.65 per cent of the staff on 31 December 2006.

The average length of employment is 10.46 years, approaching 15 years for those workers with permanent contracts. Both rates have grown during the 2005 - 2006 period.

1,800 jobs were created in 2006 with 319 people leaving FCC Construcción in Spain.

Presence of disadvantaged groups

With regard to women, although they belong to a sector in which their incorporation is still slowed down by the low demand, their presence in the company does not stop growing. In 2006 they made up 11.51 per cent of the total staff, a percentage that increases to 27.99 per cent of technical and administrative personnel.

The company's base salaries are set according to the various collective agreements and comply with legislation regarding equal pay. As with positions and responsibilities, there are no salary differences.

Aware of the difficulties of new graduates to find their first employment, FCC Construcción has provided 40 grants in 2006, providing 21.2 per cent more work opportunities than in 2005.

T3.2. Staff characteristics

Item	2003	2004	2005	2006
Average antiquity of staff (years)	14.39	13.69	14.7	14.98
Full-time staff (%)	99.6	99.6	99.6	96.95
Average age of staff	39.18	39.91	38.9	39.6

T3.3. Presence of disadvantaged groups 2005-2006

	2005	2006
Women	10.57%	11.51%
Qualified women (1)	24.46%	27.99%
Foreigners (2)	25.46%	26.58%
Students	0.08%	0,58%

(1) Calculated on the basis of the technical and administrative staff.

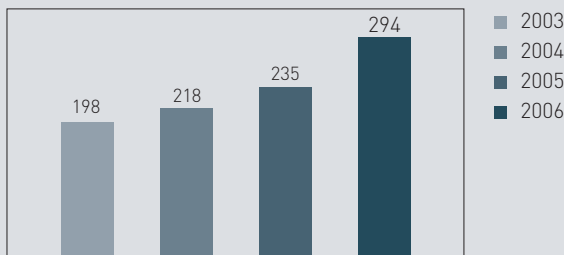
(2) Calculated on the basis of the total subcontracted staff.

* Data on technical and administrative personnel less foreigners carried out on sub-contracted personnel.

T3.3.1. Distribution of women in positions of responsibility

Senior management	6 %
Department managers	4,7 %
Project managers	8,16 %

G3.5. Numbers of internal audits of sub-contracted personnel



Forced labour

Both European and national employment legislation is based on the directives of the International Labour Organisation. To ensure that all workers are covered by the current employment law, FCC Construcción combats abusive practices relating to the submerged economy, ensuring that only those personnel who meet legal requirements are hired, an aspect which has special relevance for immigrants.

For this it has an electronic system that manages the employment documentation of all personnel in the organisation. This system is checked periodically to ensure the legality of all hiring actions at all times. In 2005, 235 checks were carried out, the year in which to the system wires incorporated in part-owned and specialised building companies. In 2006, 294 audits were carried out when the industrial and international companies became part of the group.

Ethics in business

The FCC Group General Rules Manual sets specific procedures in its MNG 40.10 Tenders chapter, article 7, for applying the anti-corruption principle of the Global Compact.

Internal communications and knowledge management

Providing personnel with knowledge, participation and initiative is the birth relevant and strategic for the company.

The main internal communications platform is the FCC Construcción Intranet which provides access to the organisation's management tools, to institutional

information, a contacts directory and internal notes. The Intranet also has mechanisms to encourage the participation and collaboration of employees, such as the notice board in which matters for discussion are proposed, a suggestions box and a specific section in which initiatives started by the company can be evaluated.

There is also a complete virtual archive of documentation to guarantee the management of knowledge in the company's centres.

PERMANENT IDENTIFICATION CARD

All personnel in FCC Construcción work centres have an identification card which, as well as controlling access to the centres, allows the management of employment data (identity card or residence card number, social security membership number, company to which they belong and type of contract) and ensures their coverage under employment law.



* Fictitious data

Only a company that is committed to sustainable development will be prepared to connect and interpret the values of its clients.

Evaluation of satisfaction

A priority for FCC Construcción is that its employees feel that they are participating in the company's management; knowing their opinions is therefore of great relevance.

Performance evaluation studies are carried out and specific mechanisms are available to analyse the suitability and usefulness of the internal audits of the system, collecting information from branch directors and department and site managers. The results allow the system to be improved and to enhance the control and tracking of their requirements.

Internal promotion

The internal standards of the FCC Group state that staff with permanent contracts have priority when positions become vacant. During 2006, 251 people were promoted within FCC Construcción.

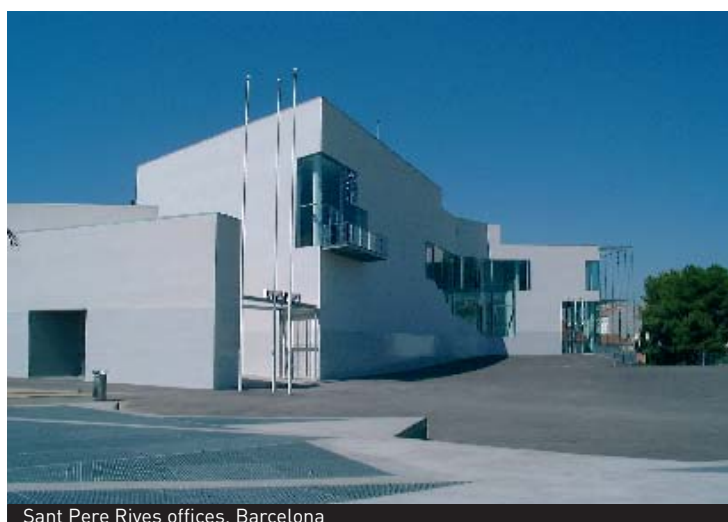
T3.4. Valuation of internal audits (from 0 to 10)

		Weighted average			
		2003	2004	2005	2006
Personal involvement of auditor	SM	6.7	7.2	7.5	7.1
	BM	6.8	6.8	7.4	7.0
Method and interest of questions	SM	6.6	6.8	7.2	6.6
	BM	6.3	6.3	6.6	6.5
Importance of quality system for the company	SM	7.1	7.4	7.3	7.7
	BM	7.1	6.8	7.0	7.3
Importance of quality system for work	SM	6.0	6.3	6.0	6.5
	BM	6.0	5.8	6.3	6.3

SM = Site manager
BD = Branch manager



Chapela seafront, Redondela, Pontevedra



Sant Pere Rives offices, Barcelona

Temporary travel of personnel abroad

The policy of forming work teams for projects carried out outside Spain is based on attracting the most qualified professionals for this work.

Therefore, the organisation ensures that they travel in the best possible conditions by setting up a series of incentives and compensations, such as salary increases, housing assistance, medical insurance and means of transport and facilitating their later reintegration in the company.

Recognition

There are two figures that motivate and recognise excellence among FCC Construcción employees: quality and innovation, respectively.

The **Quality Promotion Award** for the excellent work of the year was awarded in 2006, in the building section, to the Las Arenas spa hotel and in the civil engineering section to the Zaragoza Delicias station.

The **Innovation Promotion Award**, created in 2005 by the Sustainability Committee, is designed to promote innovation in the organisation and to share knowledge. In its second edition it was awarded to the Navia viaduct.



LAS ARENAS SPA HOTEL

2006 Excellent Project Quality Promotion Award

Building works section zone V. Valencia Building Branch

The project started with the condition that the old Las Arenas Hotel was still standing.

The complex consists of four areas: hotel, events, sports and spa with gardens. The rebuilding of the old spa, designed in the 1930s by the famous architect Gutiérrez Soto, has respected most of the original areas and a twin pavilion has been added. The result is a luxury hotel with 250 rooms and the capacity to hold events for up to 3,000 people. The reconstruction of this building, owned by H Santos, SDL, is the start of the recovery of the marine parade in Valencia.

The hiring and retaining of talent is an important challenge for the building sector. Thus, FCC Construcción takes care to invest in the professional development of its workers, allowing them to grow within the company.



ZARAGOZA DELICIAS STATION

2006 Excellent Project Quality Promotion Award

Civil works section

Zone IX, Transport Branch

The project consisted of building the new Delicias station in Zaragoza, including the Madrid - Zaragoza - Barcelona - French frontier high speed line. The building of this line made it necessary to enlarge the railway installations in Zaragoza. The solution adopted for this station was the building of a new one that included the long distance (high speed and Spanish gauge) and suburban services. It is located on the site of the old Delicias station in Zaragoza.



NAVIA VIADUCT

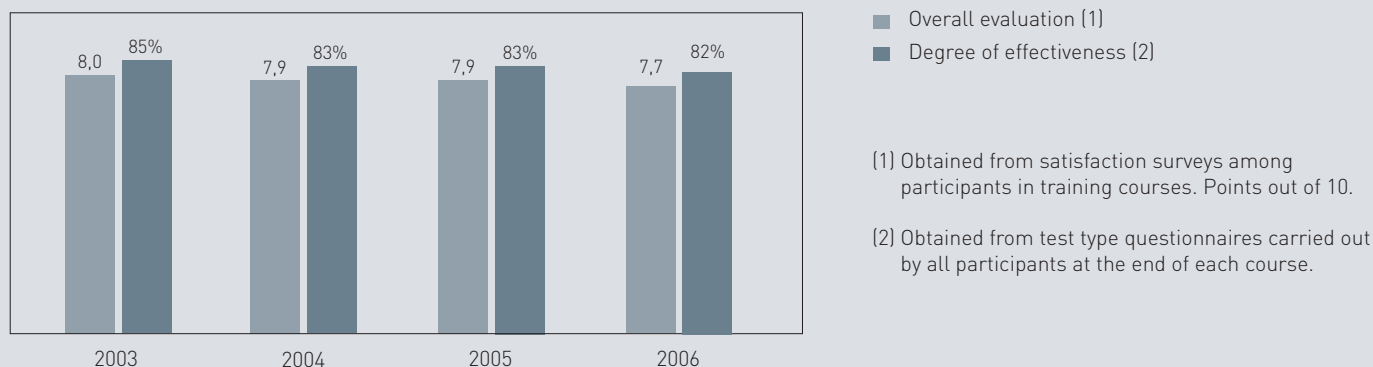
2006 Innovation Promotion Award

Building of large span viaducts using prefabricated arches

Zone VIII - Northern branch in collaboration with Central Technical Services

The project consisted of the industrialisation of viaducts using prefabricated arches to provide spans greater than those used normally. For this by-pass, which runs through the Asturian municipalities of Vavia and Coaña, an innovative system was used consisting of building large span bridges with prefabricated arches. This system has placed FCC Construcción in a privileged position in bridge building - it is the only company in Spain that can build industrialised large span concrete bridges for a motorway with two carriageways.

G3.6. Level of satisfaction with and degree of effectiveness of training



Professional development

Training gives the employee the knowledge and skills needed to adapt to new realities, contributing to his professional and personal development and creating an increasingly competitive and sustainable company.

Continuous training

FCC Construcción's policy for professional development is based on continuous training, this being not only a system for improving the knowledge of the personnel but also the means to acquire new capabilities and skills that make the company more competitive.

T3.5. Training indicators*

Área	2003		2004		2005		2006	
	Nº hours	Cost (€)	Nº hours	Cost (€)	Nº hours	Cost (€)	Nº hours	Cost (€)
Environment	4,000	131,320	3,232	107,202	2,800	108,639	2,848	137,056.50
Quality	456	13,365	9,093	306,211	1,564	54,169	1,959	68,759.07
Prevention	13,553	305,620	17,464	343,319	19,877	628,042	17,693	490,324.86
Others	97,802	2,173,800	88,788	2,341,916	76,320	2,107,278	60,668	2,353,653.63
Total	115,811	2,624,105	118,577	3,098,648	100,561	2,898,128	83,168	3,049,794.06

2006	Category I	Category II	Category III	Category IV
Number of participants by categories	354	2,787	948	134
Number of hours' training per professional category	8,035	48,393	21,849	4,891

NOTES

Number of participants by categories: total number of employees who participated in training in 2006.

Number of hours' training by professional category: the result of multiplying the hours' duration of each training course carried out in 2006 by the number of its attendees in each category.

Coding of professional categories.

Category I: Consists of groups 0 and 1: senior management and directors, department managers, service managers and project managers.

Category II: Consists of groups 2, 3 and 4: advanced degree holders, section managers, business managers, workshop managers and degree holders.

Category III: Consists of groups 5, 6 and 7: assistants and technical auxiliaries, administrative staff and middle management.

Category IV: Consist of employees in group 8: operators and assistants.

* Does not include for statistical purposes the data for Espelsa, Compañía Tecnológica Corella, Tecair and joint ventures.

G3.7. Evaluation of employees' professionalism (from 1 to 4)



Training skills are provided by a corporate training department and supervised by the Sustainability Committee. Both carry out the identification, management and tracking of risks and training opportunities, the setting up of the appropriate directives, the approval of the annual training plan and the supervision of its effectiveness.

All the work centres are also involved in identifying training needs through their participation in an annual survey. The results form the basis for the proposed annual plan.

Training is mostly internal, which provides an efficient connection with the company's objectives and facilitates the suitable transmission of experiences. Currently, there are more than 120 internal training staff.

Training is basically structures on three levels:

- **Entry training:** Designed to facilitate the integration of new employees.
- **Basic training:** This fills in gaps in knowledge of the various building activities and site management.
- **Re-training:** Designed to provide knowledge of new building systems, skills and aptitudes regarding new technologies, environmental management, prevention of risks at work and planning.

The training evaluation system is based on measuring the level of satisfaction of the students and on evaluating the knowledge and skills acquired. For specific training, the transfer to the work post is also evaluated. This system shows with great precision the effectiveness and degree of the use of the training programmed and carried out, which serves for later programming.

The level of satisfaction remained at 7.7 out of 10 in 2006 and the degree of effectiveness at 82 per cent over the same period, showing the high degree of suitability of the training programmed.

This information is also borne out by the high level of valuation of the clients of FCC Construcción regarding the professionalism of its workers. Out of points from 1-4, with four being very good, the professional capability of the work team was valued at 3.71 in 2006.

Incorporation of the young people into the labour market

The company is aware that the attraction of qualified talent and business capability must be carried out from the start of professional life and must therefore be located in the centres of higher education. It has therefore set up permanent communications channels with Spanish universities, facilitating the path for young people to enter the labour market.

For the last 16 years it has been working with the top graduates of the Higher Civil Engineers' School in Madrid. Some 14.18 per cent of the participants in this postgraduate programme are working in the organisation.

Likewise, since 1991, we have sponsored the Masters programme in building management at the Higher Building Centre in the Antonio Camuñas Foundation, training future site managers.

FCC Construcción has implemented a management system and has developed monitoring and control mechanisms in order to comply with current legislation and for the prevention of risks at work and to ensure that its workers and those of contracted companies have the best possible safety conditions.

3.2. A safe working environment

Management system

The prevention of risks at work, health and safety are managed by an in-house service in the FCC Group prevention system. Likewise, the Sustainability Committee actively participates in controlling and tracking preventive actions.

Coming directly under the General Manager, the prevention service has 70 technicians, 61 of whom have degrees, and is present in all the zones and branches of FCC Construcción, covering the entire country and bringing technicians close to prevention on sites.

Each site has a safety committee to co-ordinate the companies involved and to programme and track prevention. These committees are decision-taking organisations so that the company insures the participation of and dialogue with workers in matters of health and safety.

Sub-contractors must also prove that they comply with the law in matters of the prevention of risks at work as well as training and information processes given to their workers in the matter.

Outside Spain, the prevention system is organised and applied similarly, according to the applicable legislation in each country.

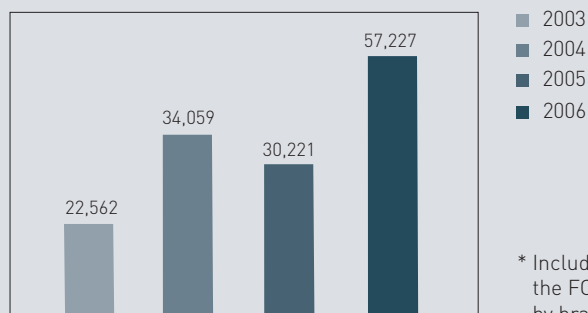
To facilitate the understanding of information by foreign personnel, the safety manuals and the rules for specific instructions are distributed in the persons' own languages.

The cost of prevention on sites and work centres in the period 2005 - 2006, including the personnel of sub-contractors, was €82.8 million.



Cedro Azul housing, Mirasierra, Madrid

G.3.8. Hours' training in the prevention of risks at work*

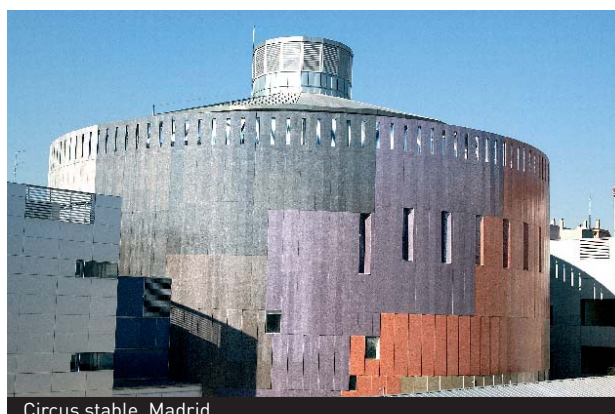


* Includes the hours of training in the prevention of risks at work given by the FCC Construcción training service, see T3.5 [page 38], and those given by branches.

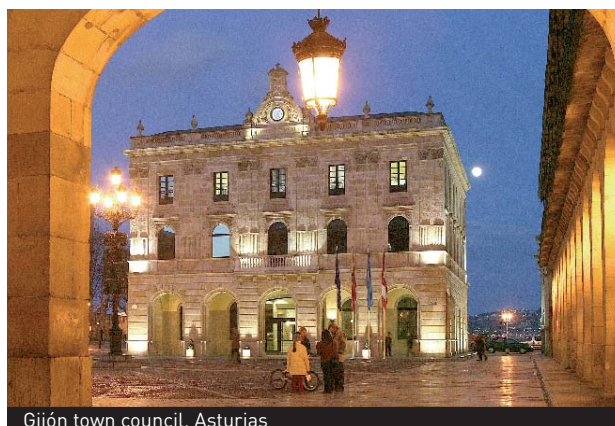
POLICY FOR THE PREVENTION OF RISKS AT WORK

FCC Construcción considers that its workers' safety is indispensable and has set up the conditions needed to:

- Comply with current legislation and internal standards, carrying out work with a high degree of safety.
- Integrate prevention in decision-taking at all levels in the company.
- Plan, organise and implement suitable tracking for prevention that reduces situations of risk on sites.
- Involve all stakeholders (clients, sub-contractors and in-house personnel) in preventive management.
- Research the design of protection systems.



Circus stable, Madrid



Gijón town council, Asturias

Training

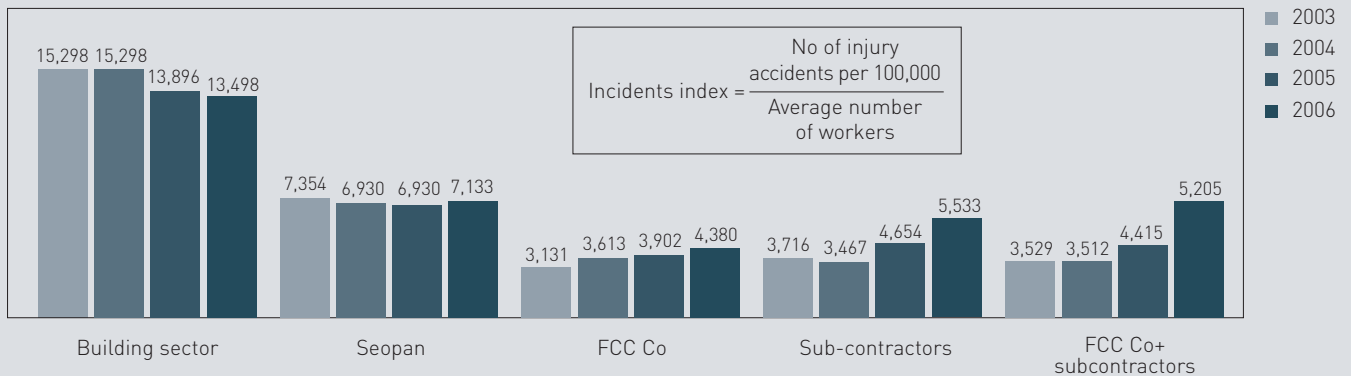
All site technicians and intermediate level managers have the level of training required by legislation and there are at least two people with a basic level on each site.

During 2005, the group prevention service set up a virtual gateway for managing and exchanging information.

Medical service

FCC has a medical service that is responsible for monitoring the health of its workers while ensuring compliance with current legislation and the constant concern that exists in this area.

G3.9. Development of incidents index



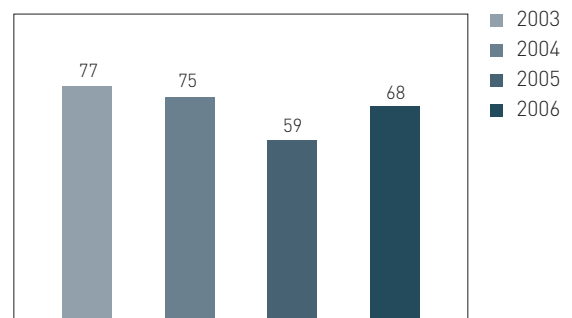
OHSAS 18001:1999 CERTIFICATE

In 2006 the FCC Group community prevention service underwent an external accredited audit, achieving the certificate for the prevention of risks at work according to the specifications of OHSAS 18001:1999.

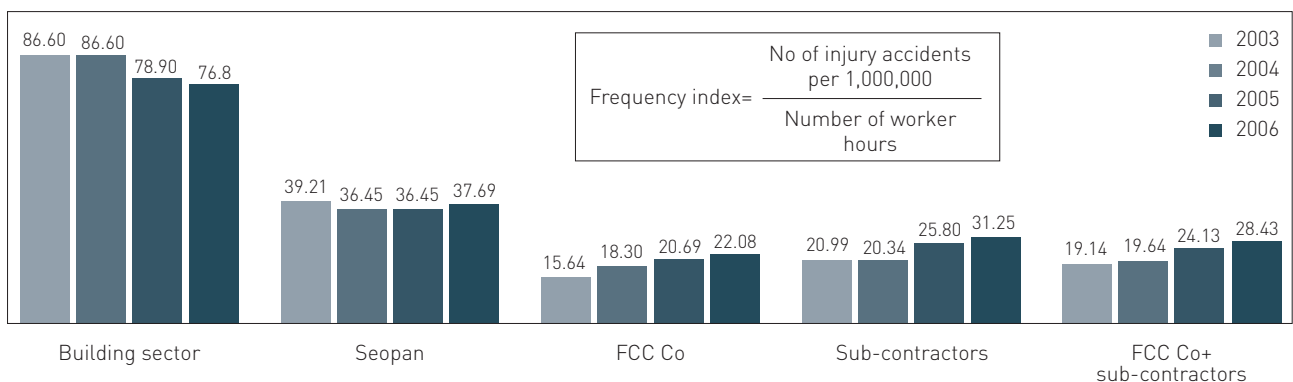
Control and tracking

The prevention system is submitted periodically to internal and external audits. The scope of the external audits also includes sub-contracting companies who are required to demonstrate the same level of compliance with obligations in matters of prevention as set by FCC Construcción.

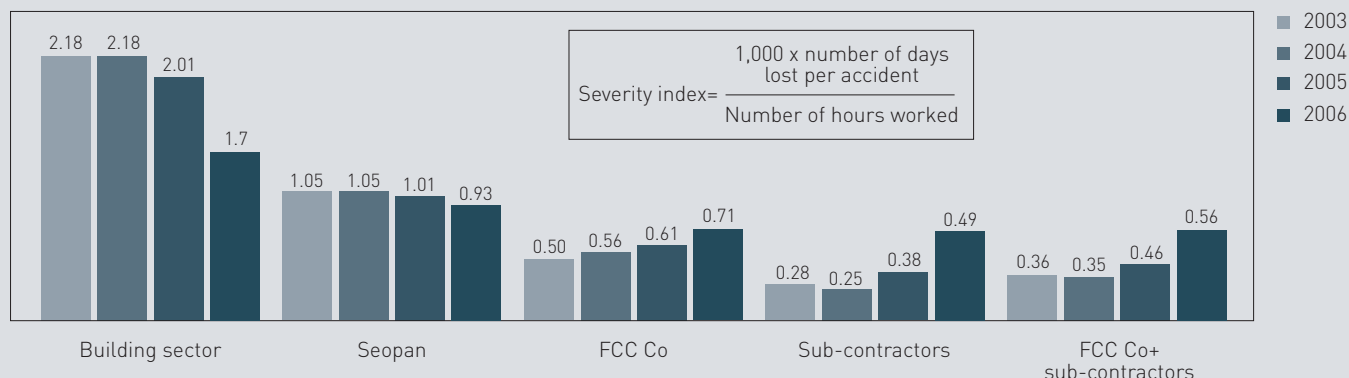
G3.10. Number of internal audits 2006: 68 (42 in building and 26 in civil engineering).



G3.11. Development of frequency index



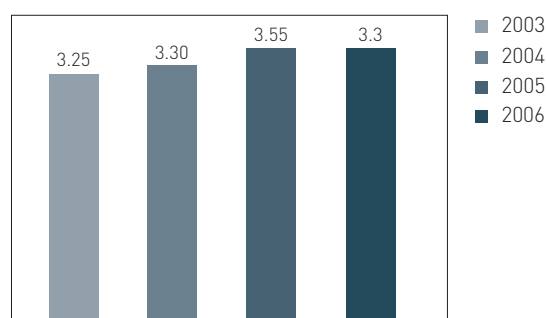
G3.12. Development of severity index



Recognition

Regarding the perception and evaluation of clients on the state of health and safety, with points from 1 to 4, a rating of 3.3 was obtained in 2005.

G3.13. Clients' evaluation of state of health and safety on sites (from 1 to 4)



T3.14 Index of absenteeism and accidents*

		Hours worked	Producers	Accidents		Illness	
				Absent	Days lost	Absent	Days lost
2006	FCC Construcción	11,459,827	5.776	253	8,088	665	34,025
2005		10,390,100	5.510	215	6,362	1,044	33,331
2006	Sub-contractors	25,792,182	14.568	806	12,677	-	-
2005		21,391,693	11.860	552	8,216	-	-

*BBR, Montajes Gavisa, Prefabricados Delta and Serviá Cantó are not considered.

T3.15 Index of serious and fatal accidents

		Serious	Fatal
2006	FCC Construcción	7	0
2005		7	0
2006	Sub-contractors	39	4
2005		23	0

*There have been no fatal accidents to FCC Construcción personnel since 2004.



04

ENVIRONMENTAL MANAGEMENT ON SITE

Responsability and
commitment

Groups affected



Society



Employees



FCC Group



Trade unions



Governments



Supply chain



Clients



Bernardo de Fresneda national hotel, Santo Domingo de la Calzada, La Rioja

Nuisance to
neighbours

Deterioration of the
environment

Support for public policies



46%

of projects have taken
into account the
environmental conditions
in the work programme

Noisy activities are
limited to specific times
and measures are taken
to minimise dirt from dust
and passing vehicles

77

suppliers
with

ISO 14001

certification

The pull towards
environmental
improvement in the
supply chain is helping
to create a more
committed
business world

The tipping
of nearly

8,731,524 m³

of earth and of more than

748,341 m³

of rubble has been prevented

Aware of the problems
caused by the large
volume of building
wastes generated in our
country and of the great
possibilities of reducing
it, measures have been
implemented in 85 per
cent of sites to minimise
and value it

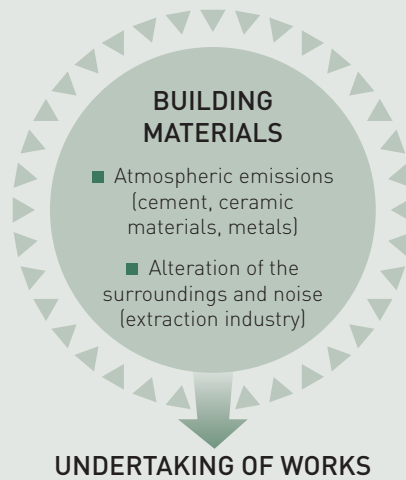
91.45%

of activity is
ISO 14001
certified

Certification guarantees
the organisation's firm
commitment to
responsible
environmental
management

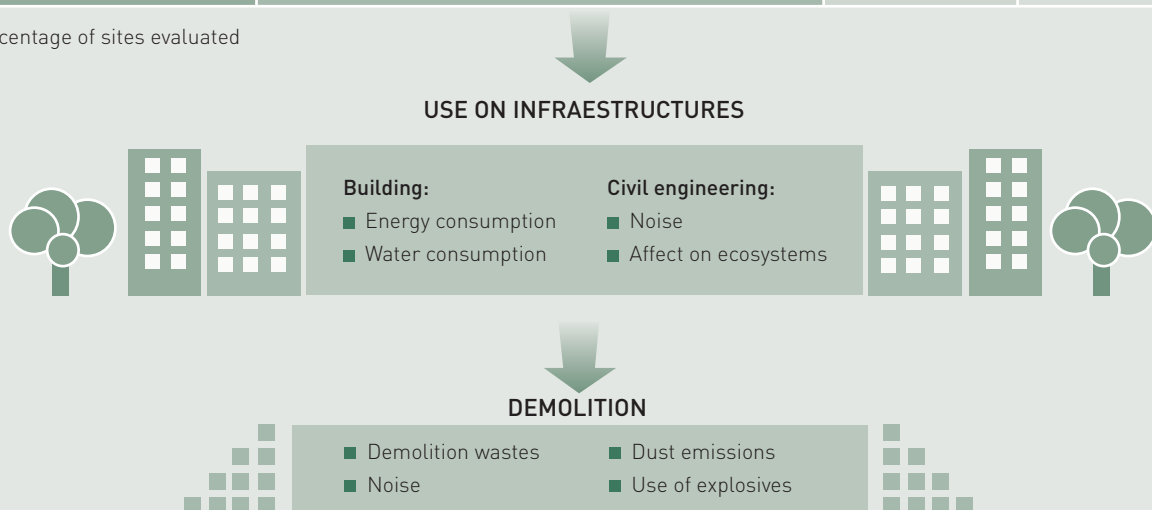
4.1. Commitment and responsible management

F4.1. The interaction between building and its environment



ASPECT	MOST REPRESENTATIVE AVERAGE AMOUNTS IN FCC Co	2006 AVERAGE	% OF SITES EVALUATED IN 2006
Consumption of resources	Volume of water removed from rivers or wells	67,143.5 m ³ /year	11.7
Use of dangerous substances	Stored volume of harmful or dangerous substances with risk of accidental breakage	192.6 m ³	63.3
Alteration of surroundings	Length of water courses affected by diversions	232.9 m	6.6
Dumping of waste water	Area of public waterways or land marine ways affected	101,522.9 m ²	16.6
Public nuisance	Distance to the closest residential area	775.2 m	98.8
Soil pollution	Depth of water table	27.1 m	90.4
Generation of wastes	Volume of demolitions	7,220.6 m ³	38.6
Atmospheric emissions	Number of vehicles and machines with internal combustion engines on site.	12.8	85.8
Generation of noise and vibration	Volume of blasting	295,629.6 m ³	9.9

(*) Percentage of sites evaluated



More information at www.fccco.es. 2005 Environmental Report



Polytechnic university, Burgos



Tunnel face, Guadarrama

Since 2000, FCC Construcción has planned the adoption of environmentally respectable practices beyond the strict compliance with current of legislation as a strategic objective.

For this it has an environmental management system integrated within the company's general management system, applied to all work as well as in those centres whose activities may affect the environment. 91.45 per cent of activities are certified to ISO 14001 standards.

Environmental responsibility is spread throughout all levels of the company's organisation, specifically at four basic levels: the Sustainability Committee, division committees, zone committees and branch committees. All have tools to support, track and communicate, managed from the corporate auditing and environmental services.

ENVIRONMENTAL POLICY

FCC Construcción's actions with regard to the environment are focused through:

- Compliance with the laws, standards and applicable undertakings subscribed to by the company.
- The setting up of suitable planning to reduce important environmental impacts.
- Continued improvement by analysing and minimising environmental incidents arising as a result of its activity and the actions to prevent pollution, reduce waste and optimise the consumption of resources.
- The involvement of interested parties (clients, sub-contractors and in-house personnel) in environmental management.

F4.2. The environment in FCC Construcción



Sustainable development is an ethical commitment with ourselves, with our shareholders, with society in general and with the planet itself.

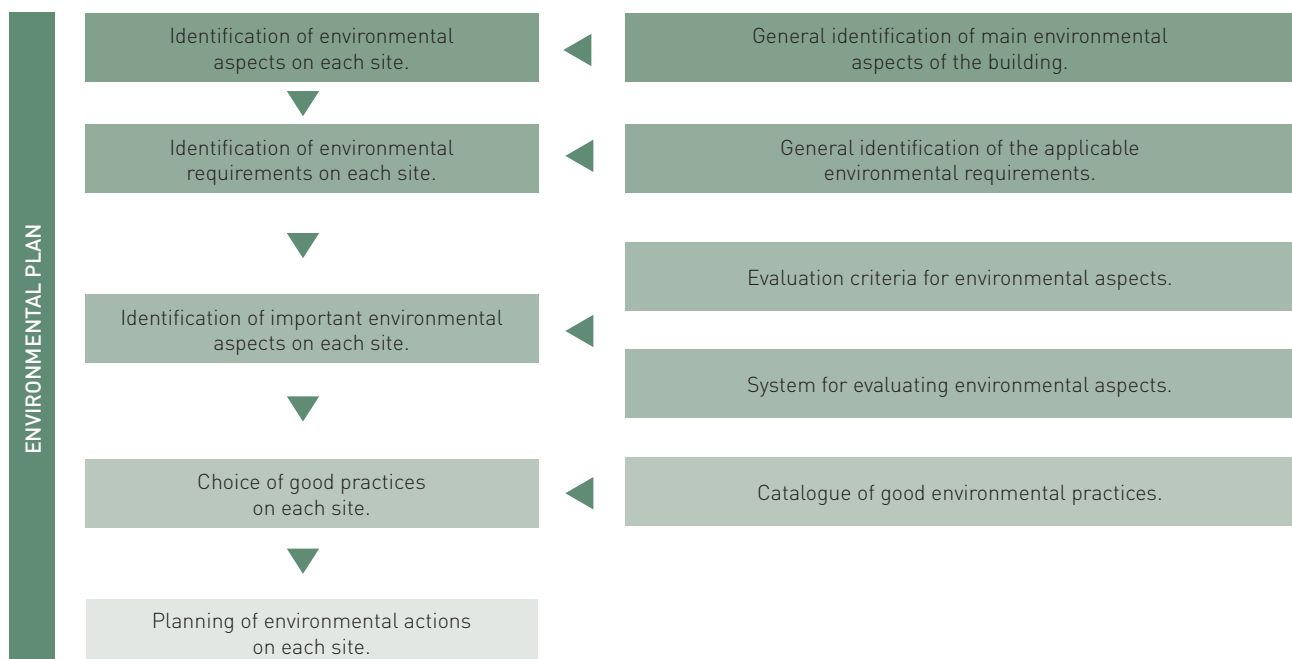
Taking into account the diversity and level of dislocation of activities carried out, a flexible system has been chosen based on the implementation of good practices to match each reality as a function of the work itself and of the properties of the surroundings.

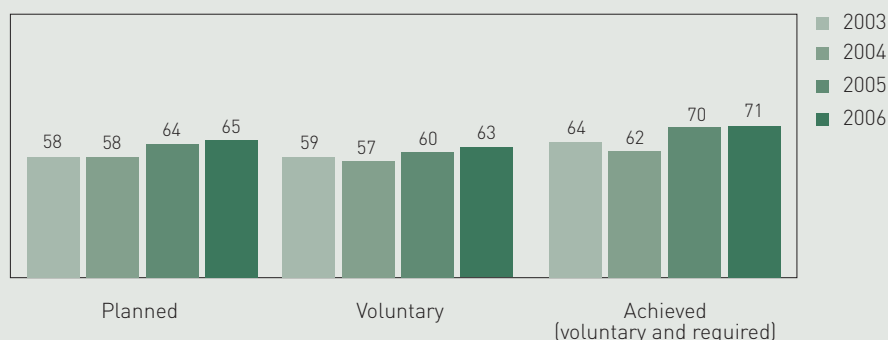
The good practices implemented follow the following environmental areas:

- Relations with society (training / behaviour of people, communication and recognition).

- Emissions to the atmosphere, generation of noise and vibrations.
- Dumping of water.
- Occupation, pollution or loss of soils.
- Use of natural resources and generation of waste.
- Layout of land (biological diversity, urban medium).

F4.3. Environmental management system



G4.1. Result of adopting good environmental practices

Once each site has chosen and implemented its good practices, these are evaluated as a function of their importance or relevance for the environment and their degree of development.

The result gives the environmental behaviour / effort indicator, with the overall objective of 50 points as an average per site. Since 2003 these values have been exceeded, with an upward trend.

T4.1. Number of investigations for environmental non-compliances (2003-2006)

ITEM	Filed due to stay of proceedings or expiry	Awaiting resolution of allegations	Penalised	Total
Emissions, noise and vibrations	2	1	1	4
Dumping of water	1	11	1	13
Occupation, pollution, loss of soils	5	17	3	25
Use of resources, generation of wastes	3	6	3	12
Layout of land	6	13	1	20
Total	17	48	9	74

The average of investigations penalised per year is 0.36% of the number of active projects. €61,000 was paid for two fines in 2003.

ENVIRONMENTAL TRAINING

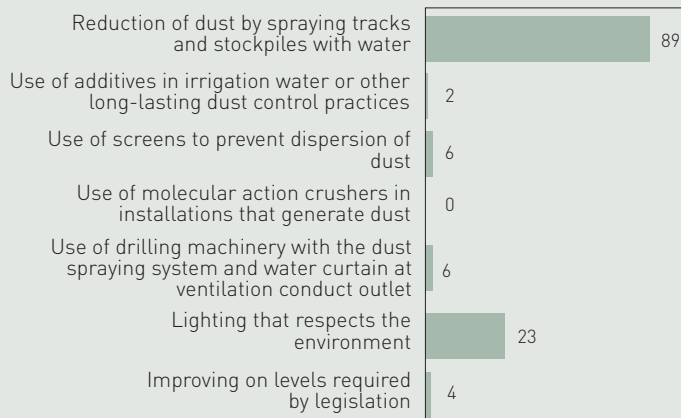
FCC Construcción is aware of the relevance of training and sensitising all personnel in the effectiveness and implementation of the approved measures, so that a complete and extensive environmental awareness and training plan has been set up.

The course lasts for 20 hours and has been given to practically all the technicians involved in the decision-making process and that affect the environment (almost 95 per cent of production personnel). The course is updated almost continuously to adapt to the changing reality and new legal aspects that arise.

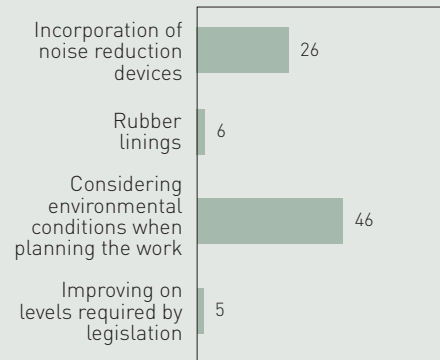
The items are also shown on site using awareness panels and specific information, used in 77 per cent of sites in 2006.

An ambitious site managers training plan has also been developed - these personnel are key to guaranteeing effective environmental management since they are closest to the undertaking.

G4.2. Percentage of sites with good practices relating to the atmosphere (2006)



G4.3. Percentage of sites with good practices relating to noise (2006)



4.2. Good practices in carrying out work

Emissions to the atmosphere

Earth works, the movement of machinery and the demolition of buildings and structures are activities that cause the most important emissions of dust and particles.

The use of machinery also generates emissions of pollutant gases such as CO₂, CO, NO_x, COVs and SO₂ so that their suitable maintenance is fundamental.

Notable among the good practices most frequently used in FCC Construcción sites is the spraying of tracks and stockpiles to reduce dust caused by machinery movements and those of the work itself. The use of screens to prevent dust dispersion is also a general practice.

Noise and vibration

The procedures and technological possibilities today do not allow desirable levels of noise and vibrations to be reached. Therefore, efforts are focused on actions to reach lower sound levels indirectly or, directly, reduced nuisance for those affected, as a function of working hours, adjoining activities, and the uses and customs of the area affected.

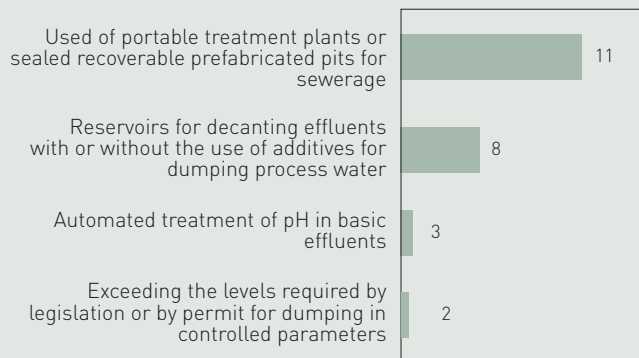
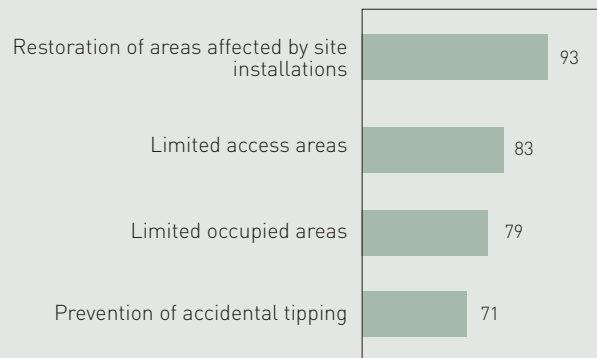
Good practices in this field are difficult to apply because of their high cost or because they need highly specialised fixed equipment that is not very applicable in building. Nevertheless, the company is making a serious effort to incorporate specific measures such as the use of silencers or noise reducers on machinery, the use of modern machinery and the consideration of the surroundings and their requirements in the work programme.



Triana River Sewerage. Sama de Langreo. Asturias



La Loteta dam. Zaragoza

G4.4. Percentages of sites with good practices relating to tipping (2006)**G4.5. Percentages of sites with good practices relating to the use of soil (2006)**

Tipping

Water is a very valuable resource and the effect of FCC Construcción's activities ranges from its consumption, the occupation of river sides, the diversion of flows and the dumping of waste water.

The actions carried out in this area are designed to increase the efficiency and use of this resource, such as re-using water for washing concrete mixers for irrigation, other types of washing or process water in concrete plants.

Uses of soil

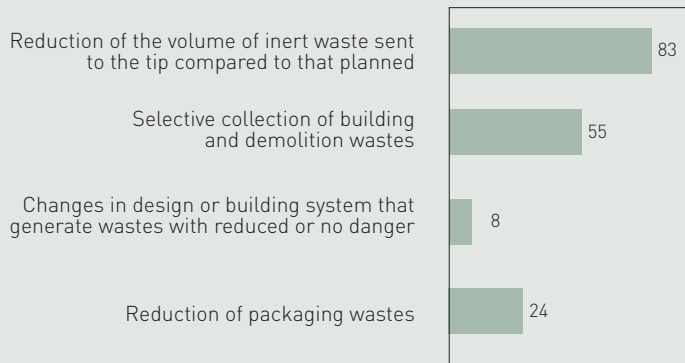
The relevance of this resource and the impact caused by its occupation, pollution and abandonment give it a great importance.

All the proposed measures are taken in the great majority of sites; notable among these, for its universal application, is the restoration of the areas affected by the temporary installations on the site or the limitations of access and occupation.



Loyola waste water treatment plant, San Sebastián

G4.6. Percentage of sites with good practices relating to the generation of wastes (2006)



Generation of wastes

The growth of building activity in Spain has caused a great problem of occupation of tips. This, together with the great possibilities for valuing building wastes, makes it necessary to optimise the process.

The wastes generated during building activities, especially wastes from building and demolition, are one of the main environmental problems in the sector since they contribute to a good extent to the environmental degradation suffered over the last few

years. This fact is connected with the lack of spaces for tips and the need to optimise the consumption of resources.

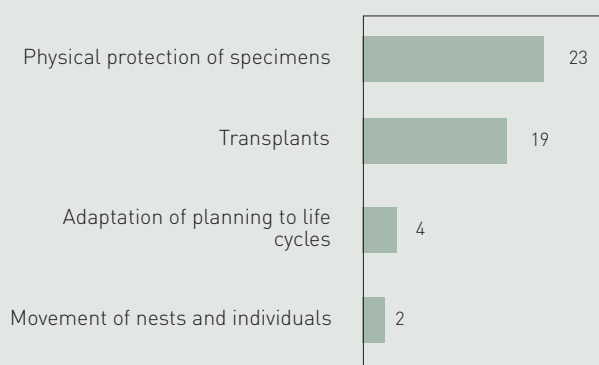
The legal requirements in this field are increasingly restrictive so that the sector is faced with the need to minimise the generation of this type of waste and to search for methods that allow its evaluation.

In this context, as well as the measures adopted to reduce the amount of inert wastes sent to the tip, the suitable management of dangerous waste has now become general practice.

T4.2. Recycled and re-used materials

Materials recycled / re-used	Forecast amount	Real amount
Excess earth and rock		
To tip (m³)	20,732,236	12,000,712
Used on site (compensation for excavation, filling) (m³)	50,460,549	27,374,011
Used from other sites (m³)	750,400	629,675
Used on other sites (m³)	3,410,723	4,154,052
Loaned (m³)	16,097,153	9,510,424
Total excavation (m³)	85,899,019	48,013,749
Total filling (m³)	69,394,887	39,241,811
Clean rubble (concrete, mortar, bricks, prefabricated parts, others)		
To tip (m³)	1,068,427	320,086
Used on site (m³)	2,101,008	98,865
Used from other sites (m³)	1,000	5,180
Used on other sites (m³)	3,195	25,888
Sent for valuation (m³)	42,069	92,391

G4.7. Percentage of sites with good practices relating to the effect on the natural and urban media (2006)



Notable in the results are the 8,731,524 m³ of earth and rock and 748,341 m³ of rubble that have not ended up in tips.

Likewise, the use of excess earth meant that nearly 6,586,729 m³ of loaned earth was not needed.

The actions taken to achieve these figures have been, among others, the use of lime to stabilise clay soil which would otherwise be tipped and would have increased loans, changes in levels for greater compensation of materials, use of materials from excavation for the body of a dam, or increased transport distances to compensate for the masses diagram.

Biodiversity and the urban medium

There are sensitive environments in which the effects of building activity are more noticeable. These require a specific treatment that helps to prevent or reduce the effects on the biodiversity.

Carried out in practice on many occasions, above all in civil engineering, it is not often necessary to apply measures for the protection of species, both flora and fauna, with special sensitivity. These measures are especially focused on physical protection, movement or adaptation of planning to life cycles.

Protected areas and those rich in biodiversity near our operations

- Projects in natural and protected areas: 8
- Projects that affect a natural water course in a protected area: 4
- Projects that affect catalogued or protected plant life: 24
- Projects that affect catalogued or protected animal species: 3

Those practices that cause the least possible involvement in the daily life of the urban community are more frequent. These are measures that prevent dirt at the entrance and exit of the site or that facilitate access when we occupy pavements or roads.

T4.3. Amounts of wastes generated

Types of waste	Forecast Amount	Real Amounts
Inert wastes for tipping (m ³)*	24,500,013	15,303,243
Urban wastes (kg)	586,702	1,675,392
Other non-dangerous wastes (kg)**	48,491,623	184,565,503
Empty dangerous packaging (kg)	103,528	502,897
Solid dangerous wastes (kg)	219,013	1,931,729
Used oils (kg)	129,238	157,511
Liquid dangerous wastes (kg)	294,023	74,716

The data for previous years may be consulted in the Environmental Reports and in the previous edition of the Sustainability Report.***

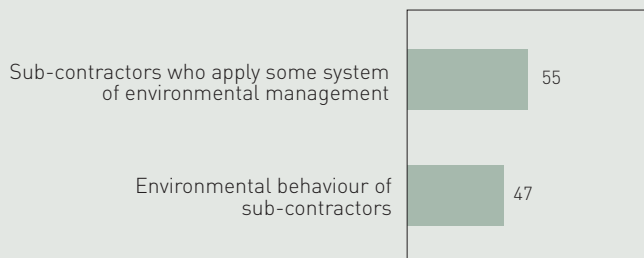
These have not been included this time since a different classification and system of measurement have been used.

(*) Excess earth and rock and clean rubble.

(**) Glass, wood, scrap iron, paper and cardboard, rubber, plastic, non-dangerous packaging, etc.

(***) Available at www.fccco.es.

G4.8. Percentage of sites with good practices relating to the involvement of suppliers (2006)



4.3. Extent of responsibility

Environmental pull of suppliers and sub-contractors

FCC Construcción knows that its environmental behaviour and its image greatly depend on the behaviour of its suppliers and contractors so that the scope of its environmental management system includes the supply chain.

It has defined criteria for action and common processes that provide guidelines for the conduct of suppliers and sub-contractors.

This group receives the environmental behaviour code of FCC Construcción and, specifically, it is given the environmental specifications that must be complied with in contracts signed with us.

An obligatory requirement in all work is to provide training (beyond the merely pertinent) to all personnel in contracts whose activities may have repercussions for the environment.

In accordance with internal practices, efforts in training, relationships with society and the integration of the sub-contractors in the environmental management system are being given priority, giving them increasing weight and allowing more points for the development of good practices in this area.

2006 PULL ON THE SUPPLY CHAIN

By incorporating environmental criteria in the processes for selecting and evaluating suppliers, a market is encouraged that rewards environmental quality.

Number of suppliers with certified ISO 9001 quality system: 258.

Number of suppliers with certified ISO 14001 environmental management system: 77.

Number of suppliers contracted in 2006: 10,879 (54,852 contracts).

DOING MORE WITH LESS

FCC is aware of the need to reduce its consumption of raw materials and to encourage the rational use of resources in response to the impact arising from its supply chain. For this reason it is developing research projects designed to optimise the use of resources.

Thus, Project Reto, with grants from the Ministry of the Environment and started in 2004, aims to reduce excess materials on linear work, incorporate wastes from other activities into the building process and minimise the use of virgin materials.

Aware that its capability for action goes beyond the environmental management of its own work, FCC Construcción has started instruments that allow the environmental quality of the actions in its supply chain to be increased and to reduce the products' impact during their use and demolition stages.

Reduction of environmental impact during use

According to the EU, 40 per cent of final energy consumption takes place in buildings. The struggle against the climate change requires builders to take measures that increase energy efficiency in this area.

In energy terms, the urgency with which a more efficient system is needed means that the building sector is contributing to the near future of bioclimatic building.

FCC Construcción has various R&D lines open in this area with a total investment of €5,200,000, of which some 8.98 per cent is from grants. It is investigating the suitability of bioclimatic architecture and the use of alternative energies in buildings as well as comparing alternatives for air-conditioning systems in order to be able to offer the client a better alternative.

Projects to reduce the environmental impact

The following projects have been carried out to reduce the environmental impact.

- Use of slag from electric steel furnaces as the sub-base for roads. Used in the Ibiur dam.
- Use of used tyre dust on road surfaces.
- Ecological concretes made using muds from tunnel boring machines and dredging material.

Solutions at the end useful life

Demolition wastes are starting to become a problem in societies in which building activity is really

important. Capabilities for re-use, as well as solving an environmental problem, allow a reduction in the need for materials on site.

FCC Construcción's work in this area is focused on recognising the possibilities of re-using building wastes, experimenting with tools that allow their selection at origin, transport, storage and final re-use.

The application of good practices with regard to the generation of wastes has allowed 70.66 per cent less rubble than that forecast for 2006 to be sent to the tip.

For more information on this section, see the 2005 Environmental Report, available at www.fccco.es.

PROJECT AFRISOL

The purpose of this project is to apply solar energy and bioclimatic architecture in buildings to save electricity, heating and cooling. The planned actions include solar power panels to generate electricity in various symbolic public buildings, some newly-built and some being renovated, in various locations with different types of weather (Almería, Madrid, Soria and Asturias). These buildings will use only 10 - 20 per cent of conventional energy compared to buildings built using conventional techniques in the same areas. A reduction of 80 - 90 per cent in energy consumption is thus expected, significantly reducing CO₂ emissions to the atmosphere.

05

DEVELOPMENT ENGINE

At the service of progress

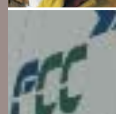
Groups affected



Society



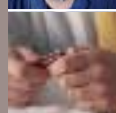
Employees



FCC Group



Trade unions



Governments



Supply chain



Clients



Tram, Barcelona

Generation of employment

Support for public policies



8.64%

of total income
for creating
employment
opportunities

The net creation of employment was 15.05 per cent in the period 2005-2006, compared to 13.06 per cent in the period 2004-2005. 1811 jobs were created in 2006

81.6%

of total income for
creating indirect
employment

The acquisition of goods and services favours economic development throughout the country and also strengthens the development of the local economy

More than
€1.5 million
for social action

These actions respond to the social concerns that have always been shown by the company

An estimated
€6.9 million*
sent by our foreign
workers to their countries
of origin

These payments form one of the best opportunities for the growth of countries in development as well as a useful tool for reducing illegal immigration

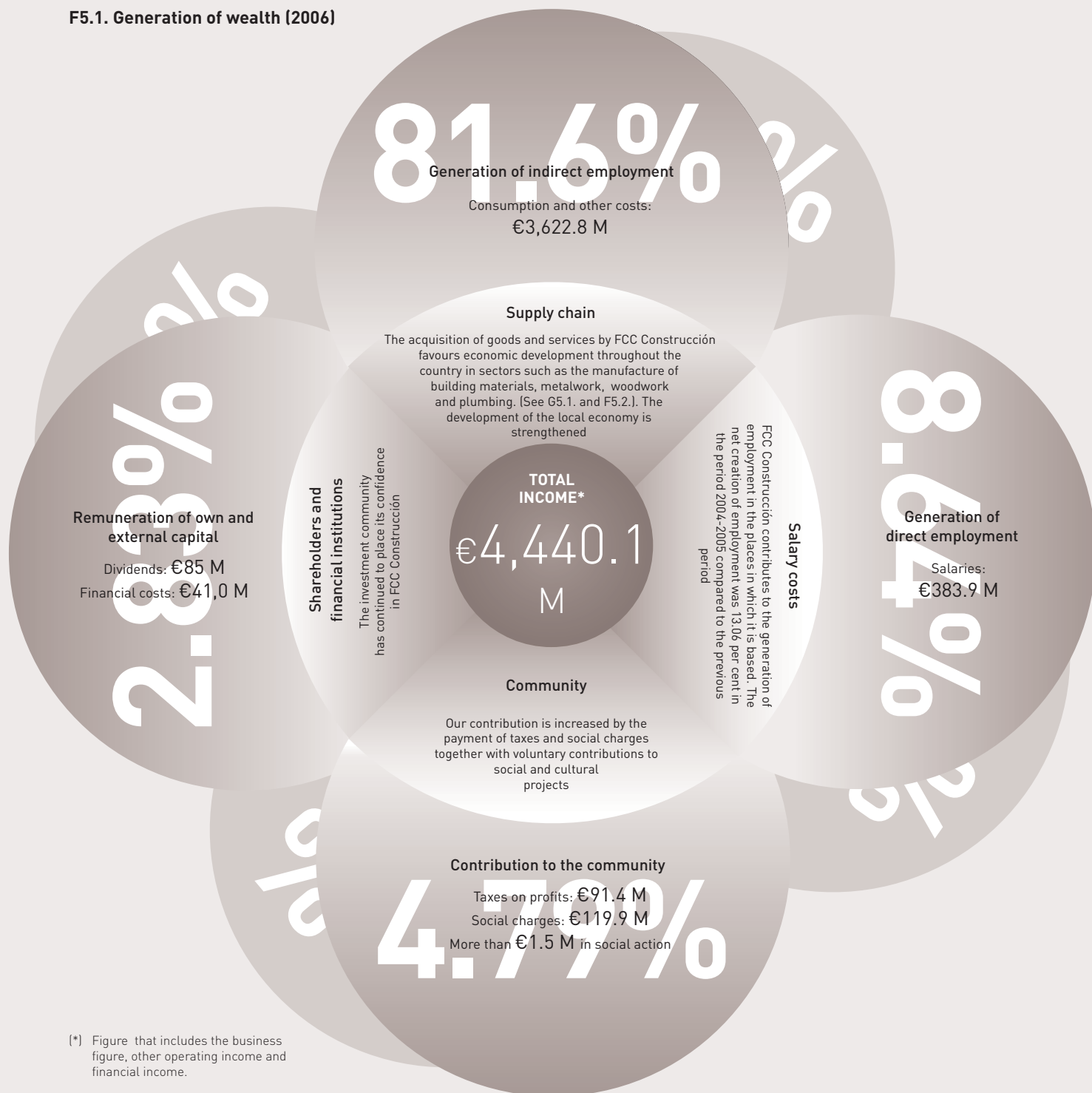
FCC Construcción
contributes

0.49%

to the national GDP

As the engine of the Spanish economy, the building sector is contributing to the growth of the country

F5.1. Generation of wealth (2006)



INFRASTRUCTURE FOR DEVELOPMENT

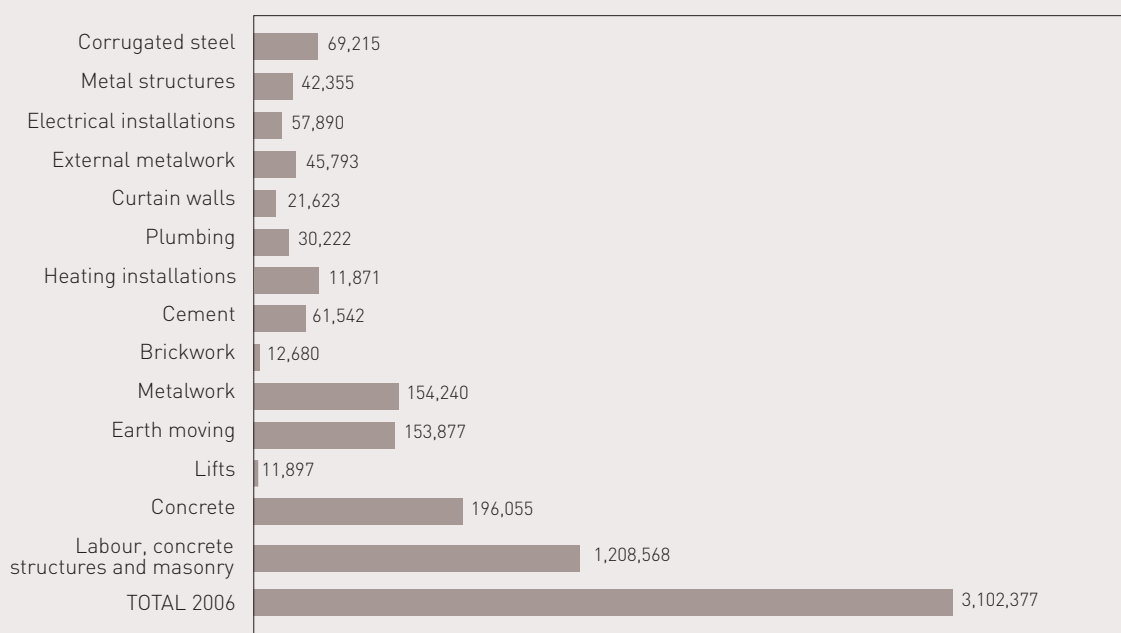
In 2006 FCC Construcción built:

- 753 km of motorways and roads.
- Maintenance and upkeep work on 1,100 km of motorways and 3,500 km of conventional roads.
- 915 km of motorways as concessions through Global Vía Infraestructuras.
- 105 km of underground railways, 248 km of conventional railways and 119 km of high speed railways.
- Landscaping and provision of infrastructures on a total of 41.2 million square metres.
- More than 15,000 houses as well as shops and car parks on a built up area of 2.5 million square metres.
- 5 million square metres of non-residential buildings.
- 47 tunnels with a total length of 155 km.
- 13 water treatment and desalination plants.

5.1. Growing together

The building sector is consolidating itself year by year as the engine of the Spanish production system, growing at rates above that of the GDP. It is also our responsibilities that this growth benefits everyone, making our management an effective instrument for creating wealth and well-being.

G5.1. Volume of contracting by the central services by types of materials and services (€thousands) 2006



F5.2. Volume of contracting 2006 for contracts greater than 300.000 € millions



Rest (not for specific zones): €313 million

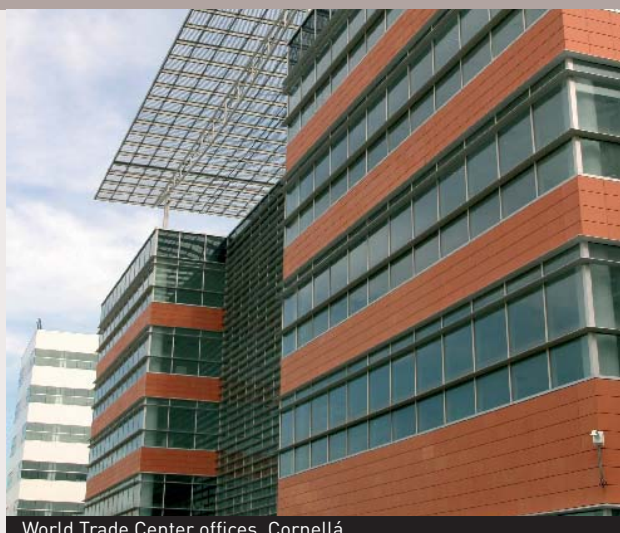
FCC Construcción's undertaking makes it want to contribute to the development of scenarios that define the road to be followed, supplying its knowledge and experience.

5.2. Spreading knowledge. Sharing experiences

- Civitas Nova 2006 forum, Castile la Mancha.
- 1st citizen participation conference, Madrid.
- Zaragoza exhibition on transformation.
- 20th Music Festival, Castell de Peralada.
- Master' in housing. Fundation General, Polytechnic University of Madrid.
- Ordocívico Tunnel Exhibition. Geo-mining Museum, of Spain.
- 3 Young sports Foundation. Contribution 2006.
- Employment Forum 2006, Valencia.
- Intercaminos Project, Valencia 2006.
- Collaboration with the Fundación Ernest Lluch.
- Civil Engineering and the Environment Week, Valencia UP.
- Prevention conference, Seville. Prevexpo.
- Foundation Concerto for musical education and infant handicap.
- 3rd Civil Engineering, Territory and the Environment Conference.
- Collaboration with the Association for Promotion Abroad, Seville.
- Foundation Canaria. Opera festival.
- Procession of the Three Wise Men 2007, Seville.
- Collaboration agreement with the Foundation Entorno, Empresa y Desarrollo Sostenible.
- 8th CONAMA. National Congress for the Environment: Sustainable Development Conference.



FCC stand at CONAMA, national conference for the environment



World Trade Center offices, Cornellá



Oceanographic park, Valencia

Encouraging business responsibility

Making sustainable development a reality requires the participation of all of society.

FCC Construcción participates in many areas of work to develop the standards needed to promote sustainable building.

It is currently involved in work groups within the ISO / TC 59 / SC 17 Committee for sustainable building as well as its Spanish similar institutions, AEN / CTN 41 / SC 9 "Sustainable Building."

Mandate M / 350 EN of the European Commission to CEN gave rise to the constitution of the CEN / TC 350 "Sustainability in Construction Works" programme for the "Development of Horizontal Methods of Standardisation for Valuing the Integrated Environmental Behaviour of Buildings," and FCC Construcción is also involved in the work being carried out within this area in the "Environment Performance of Buildings," "Building Life Cycle Description," "Production Level" and "Task Group: Framework" working groups. Additionally, a new working group, AEN / CTN 41 / SC 9 / GT 5 "Sustainability in Infrastructures") has recently been set up to cover the area of sustainability in civil engineering in general, with FCC Construcción being directly responsible for its co-ordination.

COLLABORATING WITH TRAINING IN UNIVERSITIES

FCC participates by sharing its know-how in the Executive Building Management programme in the Higher Building Centre (European University of Madrid, Camuñas), the purpose of which is to give the most valuable technicians and professionals in building companies knowledge and tools that allow them to develop their management capabilities and improve their management capacity.

In this course, FCC provides training on corporate social responsibility.

IV CONFERENCE ON CASES OF IMPLEMENTING THE TEN PRINCIPLES OF THE GLOBAL COMPACT

FCC Construcción shared with the rest of the companies that signed the Global Compact how it applies in practice the principles relating to environmental protection, describing its experience with regard to the company's environmental management.

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No.	TITLE	PAGE
GP.1.	FCC Construcción production within the FCC Group.	
TP.1.	Main figures (€M).	1
⁽¹⁾ GP.2.	End of project surveys. Attributes and evaluation of the results for quality.	2
GP.3.	Production and portfolio by type of work (€M).	2
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TP.2.	Activities, products and services by geographic area.	2
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⁽¹⁾ G2.4.	Number of end of project surveys carried out.	21
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⁽¹⁾ T2.2.	Concessions in 2006 (€M).	23
⁽¹⁾ G2.7.	Valuation of the suitability of building processes.	24
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⁽¹⁾ G4.5.	Percentages of sites with good practices relating to the use of soil (2006).	51
⁽¹⁾ G4.6.	Percentage of sites with good practices relating to the generation of wastes (2006).	52
⁽¹⁾ T4.2.	Recycled and re-used materials.	52
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⁽¹⁾ G5.1.	Volume of contracting 2006 by the central services by types of materials and services (€ thousands).	59
⁽¹⁾ F5.2.	Volume of contracting 2006 for contracts greater than 300,000 (€M).	59

⁽¹⁾ Spanish building only

⁽²⁾ FCC Group building excluding international activity

1. Strategy and Analysis	Page in report
1.1 Statement from the most senior decisionmaker of the organization	Chariman's statement page 8
1.2 Description of key impacts, risks, and opportunities.	Reading guide pages 6-7 Chapter 1, pages 10-11 Chapter 2, pages 12- 13 Chapter 3, pages 28-29 Chapter 4, pages 44-45 Chapter 5, pages 6-57
2. Organizational Profile	Page in report
2.1 Name of the organization.	Scope of this report page 4
2.2 Primary brands, products, and/or services	Profile page 2 Chapter 5, pages 58-59
2.3 Operational structure of the organization.	Profile page 3
2.4 Location of organization's headquarters.	Backpage
2.5 Number of countries where the organization operates	Profile page 2-B
2.6 Nature of ownership and legal form.	About this report page 4 FCC Construcción is a limited company as are most of its part - owned companies
2.7 Markets served (including geographic breakdown, sectors served, and types of customers/beneficiaries).	Profile page 2B Chapter 2, page 22-23
2.8 Scale of the reporting organization, including: • Number of employees; • Net sales (for private sector organizations) or net revenues (for public sector organizations); • Total capitalization broken down in terms of debt and equity (for private sector organizations); and • Quantity of products or services provided.	Profile page 1-2B
2.9 Significant changes during the reporting period	Profile page 1-2B
2.10 Awards received in the reporting period.	Chapter 2, pages 21-22
3. Report Parameters	Page in report
REPORT PROFILE	
3.1 Reporting period (e.g., fiscal/calendar year) for information provided.	Scope of this report page 4
3.2 Date of most recent previous report	Scope of this report page 4
3.3 Reporting cycle	The minimum publication frequency is biannual
3.4 Contact point for questions regarding the report or its contents.	Scope of this report page 4
REPORT SCOPE AND BOUNDARY	
3.5 Process for defining report content	Scope of this report page 4
3.6 Boundary of the report (e.g., countries, divisions, subsidiaries)	Scope of this report page 4
3.7 State any specific limitations on the scope or boundary of the report.	Scope of this report page 4
3.8 Basis for reporting on joint ventures, subsidiaries, leased facilities, outsourced operations, and other entities that can significantly affect comparability from period to period and/or between organizations.	Profile page 1-2B

3.9 Data measurement techniques and the bases of calculations, including assumptions and techniques underlying estimations	Scope of this report page 4
3.10 Explanation of the effect of any re-statements of information provided in earlier reports, and the reasons for such re-statement (e.g., mergers/ acquisitions, change of base years/periods, nature of business, measurement methods).	The acquisition of a controlling part, 80,7% of the building company Alpine, with its head office in Austria. This purchase at the end of the year is a significant change which affects the information with respect to the previous report. In order to avoid causing confusion, and considering that there is information that cannot be compared with respect to the previous year because of this acquisition, this has been marked as "Including/excluding Alpine" in the information given in this report.
3.11 Significant changes from previous reporting periods in the scope, boundary, or measurement methods applied	There are no changes
GRI CONTENT INDEX	
3.12 The location of the Standard Disclosures	anexo pages 64-71
ASSURANCE	
3.13 Policy and current practice with regard to seeking external assurance	see sustainable verification report by AENOR
Governance, Commitments, and Engagement	Page in report
GOVERNANCE	
4.1 Governance structure of the organization	Information available at www.fccco.es Page 3
4.2 Indicate whether the Chair of the highest governance body is also an executive officer	The chairman is the highest executive in the company
4.3 For organizations that have a unitary board structure, state the number of members of the highest governance body that are independent and/or non-executive members.	Because FCC Construcción belongs 100 per cent to FCC Group, all the board members are appointed by the majority shareholder
4.4 Mechanisms for shareholders and employees to provide recommendations or direction to the highest governance body.	Information available at corporate Government Rep FCC Group at www.fccco.es Page 150 Annual Report 2006 FCC Group Page 34
4.5 Linkage between compensation for members of the highest governance body, senior managers, and executives (including departure arrangements), and the organization's performance (including social and environmental performance).	Information available at corporate Government Report FCC Group, page 277 Page 150 Annual Report 2006 FCC Group
4.6 Processes in place for the highest governance body to ensure conflicts of interest are avoided.	Information available at corporate Government Report FCC, page 277 Page 150 Annual Report 2006 FCC Group
4.7 Process for determining the qualifications and expertise of the members of the highest governance body for guiding the organization's strategy on economic, environmental, and social topics.	Information available at corporate Government Rep FCC Group, page 293
4.8 Internally developed statements of mission or values, codes of conduct, and principles relevant to economic, environmental, and social performance and the status of their implementation.	Chapter 1, pages 10-11 Chapter 2, pages 14, 16 Chapter 3, pages 30, 34

4.9 Procedures of the highest governance body for overseeing the organization's identification and management of economic, environmental, and social performance, including relevant risks and opportunities, and adherence or compliance with internationally agreed standards, codes of conduct, and principles.	Information available at Corporate Government report FCC Group, Pages 129, 144-148 Annual Report 2006 FCC Group
4.10 Processes for evaluating the highest governance body's own performance, particularly with respect to economic, environmental, and social performance.	Corporate Government report 2006, page 277 FCC Group
COMMITMENTS TO EXTERNAL INITIATIVES	
4.11 Explanation of whether and how the precautionary approach or principle is addressed by the organization.	Chapter 2, page 15 Chapter 3, pages 40-41 Chapter 4, page 47
4.12 Externally developed economic, environmental, and social charters, principles, or other initiatives to which the organization subscribes or endorses.	Chairman's statement page 9 Chapter 2, page 14 Chapter 5, pages 58, 60, 61
4.13 Memberships in associations.	Chapter 2, page 26 Sustainability report 2003/2004 page 22-23
STAKEHOLDER ENGAGEMENT	
4.14 List of stakeholder groups engaged	Reading guide pages 6-7
4.15 Basis for identification and selection of stakeholders with whom to engage.	Scope of this report page 4
4.16 Approaches to stakeholder engagement, including frequency of engagement by type and by stakeholder group.	Page 34 Chapter 2, page 19-20 Chapter 3, page 35, 38
4.17 Key topics and concerns that have been raised through stakeholder engagement, and how the organization has responded to those key topics and concerns, including through its reporting.	Reading guide pages 6-7 Page 20
Standard Disclosures: Performance Indicators	
Economic	
ECONOMIC PERFORMANCE	
Core	EC1 Direct economic value generated and distributed, including revenues, operating costs, employee compensation, donations and other community investments, retained earnings, and payments to capital providers and governments. Profile page 1 Profile page 2 Chapter 2, page 27 Chapter 3, page 38 Chapter 5, page 59
Core	EC2 Financial implications and other risks and opportunities for the organization's activities due to climate change. Chapter 4, page 55
Core	EC3 Coverage of the organization's defined benefit plan obligations. Chapter 3, page 32 Annual report 2006 FCC Pages 206-207
Core	EC4 Significant financial assistance received from government. Chapter 2, page 27
MARKET PRESENCE	
Additional	EC5 Range of ratios of standard entry level wage compared to local minimum wage at significant locations of operation.

Core	EC6 Policy, practices, and proportion of spending on locally-based suppliers at significant locations of operation.	Chapter 5 page 57-59
Core	EC7 Procedures for local hiring and proportion of senior management hired from the local community at locations of significant operation.	Including the staff of the Austrian Group Alpine Chapter 3, page 31 Chapter 5, page 57
INDIRECT ECONOMIC IMPACTS		
Core	EC8 Development and impact of infrastructure investments and services provided primarily for public benefit through commercial, inkind, or pro bono engagement.	Chapter 5, page 58
Aditionnal	EC9 Understanding and describing significant indirect economic impacts, including the extent of impacts.	Chapter 5, pages 57, 58, 59
	Enfoque de gestión	Chapter 2, page 22
Environmental		Page in report
MATERIALS		
Core	EN1 Materials used by weight or volume.	Chapter 4, page 46 Chapter 4, page 52
Core	EN2 Percentage of materials used that are recycled input materials.	Chapter 4, page 52
ENERGY		
Core	EN3 Direct energy consumption by primary energy source.	See note at end page
Core	EN4 Indirect energy consumption by primary source.	See note at end page
Aditionnal	EN5 Energy saved due to conservation and efficiency improvements.	Chapter 4, pages 54-55
Aditionnal	EN6 Initiatives to provide energy-efficient or renewable energy based products and services, and reductions in energy requirements as a result of these initiatives.	Chapter 4, page 55
Aditionnal	EN7 Initiatives to reduce indirect energy consumption and reductions achieved.	Chapter 4, page 55
WATER		
Core	EN8 Total water withdrawal by source.	Chapter 4, page 46
Aditionnal	EN9 Water sources significantly affected by withdrawal of water.	See note at end page
Aditionnal	EN10 Percentage and total volume of water recycled and reused.	See note at end page
BIODIVERSITY		
Core	EN11 Location and size of land owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas.	Chapter 4, page 53

GRI SUSTAINABILITY REPORTING

Core	EN12 Description of significant impacts of activities, products, and services on biodiversity in protected areas and areas of high biodiversity value outside protected areas.	Chapter 4, page 53
Aditionnal	EN13 Habitats protected or restored.	Chapter 4, page 53
Aditionnal	EN14 Strategies, current actions, and future plans for managing impacts on biodiversity.	Chapter 4, page 53
Aditionnal	EN15 Number of IUCN Red List species and national conservation list species with habitats in areas affected by operations, by level of extinction risk.	
EMISSIONS, EFFLUENTS, AND WASTE		
Core	EN16 Total direct and indirect greenhouse gas emissions by weight.	See note at end page
Core	EN17 Other relevant indirect greenhouse gas emissions by weight.	See note at end page
Aditionnal	EN18 Initiatives to reduce greenhouse gas emissions and reductions achieved.	See note at end page
Core	EN19 Emissions of ozone-depleting substances by weight.	See note at end page
Core	EN20 NO, SO, and other significant air emissions by type and weight.	See note at end page
Core	EN21 Total water discharge by quality and destination.	See note at end page
Core	EN22 Total weight of waste by type and disposal method.	Chapter 4, pages 52-53
Core	EN23 Total number and volume of significant spills.	See note at end page
Aditionnal	EN24 Weight of transported, imported, exported, or treated waste deemed hazardous under the terms of the Basel Convention Annex I, II, III, and VIII, and percentage of transported waste shipped internationally.	
Aditionnal	EN25 Identity, size, protected status, and biodiversity value of water bodies and related habitats significantly affected by the reporting organization's discharges of water and runoff.	
PRODUCTS AND SERVICES		
Core	EN26 Initiatives to mitigate environmental impacts of products and services, and extent of impact mitigation.	Chapter 4, page 55
Core	EN27 Percentage of products sold and their packaging materials that are reclaimed by category.	See note at end page
COMPLIANCE		
Core	EN28 Monetary value of significant fines and total number of non-monetary sanctions for noncompliance with environmental laws and regulations.	Chapter 4, page 49

	TRANSPORT	
Aditionnal	EN29 Significant environmental impacts of transporting products and other goods and materials used for the organization's operations, and transporting members of the workforce.	See note at end page
	OVERALL	
Aditionnal	EN30 Total environmental protection expenditures and investments by type.	
	Enfoque de gestión	Chapter 4, page 46-55
	Labor Practices and Decent Work	Page in report
	EMPLOYMENT	
Core	LA1 Total workforce by employment type, employment contract, and region.	Chapter 3, pages 30-33
Core	LA2 Total number and rate of employee turnover by age group, gender, and region.	Chapter 3, pages 33
Aditionnal	LA3 Benefits provided to full-time employees that are not provided to temporary or part-time employees, by major operations.	Chapter 3, page 32 Annual Report 2006 FCC Group page 206
	LABOR/MANAGEMENT RELATIONS	
Core	LA4 Percentage of employees covered by collective bargaining agreements.	Chapter 3, page 32
Core	LA5 Minimum notice period(s) regarding operational changes, including whether it is specified in collective agreements.	The advance notifications are at least those required by current legislation. Chapter 3, page 32
	OCCUPATIONAL HEALTH AND SAFETY	
Aditionnal	LA6 Percentage of total workforce represented in formal joint management-worker health and safety committees that help monitor and advise on occupational health and safety programs.	There is not safety and health Comitees. The prevention of risks at work, health and safety directorate is represented by Sustainability Committee.
Core	LA7 Rates of injury, occupational diseases, lost days, and absenteeism, and number of workrelated fatalities by region.	Chapter 3, pages 42-43
Core	LA8 Education, training, counseling, prevention, and risk-control programs in place to assist workforce members, their families, or community members regarding serious diseases.	ND, Chapter 3, pages 40-41
Aditionnal	LA9 Health and safety topics covered in formal agreements with trade unions.	
	TRAINING AND EDUCATION	
Core	LA10 Average hours of training per year per employee by employee category.	Chapter 3, page 38
Aditionnal	LA11 Programs for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings.	Chapter 3, pages 38-39
Aditionnal	LA12 Percentage of employees receiving regular performance and career development reviews.	Chapter 3, page 35

DIVERSITY AND EQUAL OPPORTUNITY		
Core	LA13 Composition of governance bodies and breakdown of employees per category according to gender, age group, minority group membership, and other indicators of diversity.	Chapter 3, page 33
Core	LA14 Ratio of basic salary of men to women by employee category.	Chapter 3, page 33
	Enfoque de gestión	Chapter 3, pages 30-36, 38-43
Human Rights		
INVESTMENT AND PROCUREMENT PRACTICES		
Core	HR1 Percentage and total number of significant investment agreements that include human rights clauses or that have undergone human rights screening.	Page 8 Chairman's statement page 9 Chapter 2, pages 16-17 Chapter 3, pages 29. Pages 73-74
Core	HR2 Percentage of significant suppliers and contractors that have undergone screening on human rights and actions taken.	Chapter 3, page 34
Aditionnal	HR3 Total hours of employee training on policies and procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained.	
NON DISCRIMINATION		
Core	HR4 Total number of incidents of discrimination and actions taken.	There have been no such incidents
FREEDOM OF ASSOCIATION AND COLLECTIVE BARGAINING		
Core	HR5 Operations identified in which the right to exercise freedom of association and collective bargaining may be at significant risk, and actions taken to support these rights.	Chapter 3, page 32
CHILD LABOR		
Core	HR6 Operations identified as having significant risk for incidents of child labor, and measures taken to contribute to the elimination of child labor	Page 73-74 FCC adheres to the Global Compact
FORCED AND COMPULSORY LABOR		
Core	HR7 Operations identified as having significant risk for incidents of forced or compulsory labor, and measures to contribute to the elimination of forced or compulsory labor.	Chapter 3, page 34 Page 73-74
SECURITY PRACTICES		
Aditionnal	HR8 Percentage of security personnel trained in the organization's policies or procedures concerning aspects of human rights that are relevant to operations.	
INDIGENOUS RIGHTS		
Aditionnal	HR9 Total number of incidents of violations involving rights of indigenous people and actions taken.	
	Enfoque de gestión	Chapter 2, page 14 and Chapter 3, pages 32, 33, 34

	Society	
	COMMUNITY	
Core	S01 Nature, scope, and effectiveness of any programs and practices that assess and manage the impacts of operations on communities, including entering, operating, and exiting.	The driving force of this report is based on this principle Chapter 1, page 11 Chapter 2, pages 19-20 Chapter 4, pages 47-48
	CORRUPTION	
Core	S02 Percentage and total number of business units analyzed for risks related to corruption.	Chapter 2, page 14 page 74
Core	S03 Percentage of employees trained in organization's anti-corruption policies and procedures.	Chapter 3, page 74
Core	S04 Actions taken in response to incidents of corruption.	Chapter 3, page 34 page 74
	PUBLIC POLICY	
Core	S05 Public policy positions and participation in public policy development and lobbying.	Chapter 5, page 61
Additional	S06 Total value of financial and in-kind contributions to political parties, politicians, and related institutions by country.	
	ANTI_COMPETITIVE BEHAVIOR	
Additional	S07 Total number of legal actions for anticompetitive behavior, anti-trust, and monopoly practices and their outcomes.	
	COMPLIANCE	
Core	S08 Monetary value of significant fines and total number of non-monetary sanctions for noncompliance with laws and regulations.	Chapter 4, page 49
	Enfoque de gestión	Chapter 2, pages 14, 19, 20
	Product Responsibility	
	CUSTOMER HEALTH AND SAFETY	
Core	PR1 Life cycle stages in which health and safety impacts of products and services are assessed for improvement, and percentage of significant products and services categories subject to such procedures.	Chapter 2, page 19
Additional	PR2 Total number of incidents of non-compliance with regulations and voluntary codes concerning health and safety impacts of products and services during their life cycle, by type of outcomes.	
	PRODUCT AND SERVICE LABELING	
Core	PR3 Type of product and service information required by procedures, and percentage of significant products and services subject to such information requirements.	We follow the technical building code. All building work, is handed over with a manual as required by current legislation (building book).

Aditionnal	PR4 Total number of incidents of non-compliance with regulations and voluntary codes concerning product and service information and labeling, by type of outcomes.	There is not any incidents
Aditionnal	PR5 Practices related to customer satisfaction, including results of surveys measuring customer satisfaction.	Profile page 2 Chapter 2, pages 20-21
MARKETING COMMUNICATIONS		
Core	PR6 Programs for adherence to laws, standards, and voluntary codes related to marketing communications, including advertising, promotion, and sponsorship.	FCC is a company in the building sector in which any advertisiny is irrelevante
Aditionnal	PR7 Total number of incidents of non-compliance with regulations and voluntary codes concerning marketing communications, including advertising, promotion, and sponsorship by type of outcomes.	
CUSTOMER PRIVACY		
Aditionnal	PR8 Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data.	There is not any complaints.
COMPLIANCE		
Core	PR9 Monetary value of significant fines for noncompliance with laws and regulations concerning the provision and use of products and services.	There is not any fires
	Enfoque de gestión	Chapter 2, pages 15, 19; Chapter 5, page 60

EN -03, EN-04, EN-09, EN-10, EN-16, EN-17, EN-18, EN-19, EN-20, EN-21, EN-23, EN-27: ND, in the building sector, these date are very complicated to compile due to the high degree of the spread of activity and the large amount of mobile sources of pollution. Therefore, the evaluation of our environmental behaviour is carried out on the basis is of estimates with which we can detect our progress and detect opportunities for improvement whitout the need to incur the cost that would be involved in an exhaustive monitoring of this information. To consult these estimates, see the Environment Report available at www.fccco.es



Global Compact Principles (COP)

HUMAN RIGHTS	INDICADORES GRI	PAGE
1 Businesses should support and respect the protection of internationally proclaimed human rights.	HR1 Percentage and total number of significant investment agreements that include human rights clauses or that have undergone human rights screening.	Chairman's statement page 9 Chapter 2, page 14 Chapter 3, pages 29-30, 33
	HR2 Percentage of significant suppliers and contractors that have undergone screening on human rights and actions taken.	
	HR3 Total hours of employee training on policies and procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained.	
	HR4 Total number of incidents of discrimination and actions taken.	
2 Make sure that they are not complicit in human rights abuses.	HR2 Demostración de que se tienen en cuenta los impactos sobre los derechos humanos en las decisiones de inversión y aprovisionamiento, incluyendo la selección de proveedores y subcontratas.	Chairman's statement page 9 Chapter 2, page 14 Chapter 3, page 29
	HR3 Descripción de las políticas y procedimientos para evaluar y afrontar el desempeño en derechos humanos dentro de su cadena de aprovisionamientos; incluyendo sistemas de monitorización y resultados de la misma.	
LABOUR STANDARDS	INDICADORES GRI	PAGE
3 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.	HR5 Operations identified in which the right to exercise freedom of association and collective bargaining may be at significant risk, and actions taken to support these rights.	Chapter 3, pages 32, 34
	LA3 Benefits provided to full-time employees that are not provided to temporary or part-time employees, by major operations.	
	LA4 Percentage of employees covered by collective bargaining agreements.	
4 The elimination of all forms of forced and compulsory labour.	HR7 Operations identified as having significant risk for incidents of forced or compulsory labor, and measures to contribute to the elimination of forced or compulsory labor.	Chapter 2, page 14 Chapter 3, page 34
5 The effective abolition of child labour.	HR6 Operations identified as having significant risk for incidents of child labor, and measures taken to contribute to the elimination of child labor.	Chapter 2, page 14
6 The elimination of discrimination in respect of employment and occupation.	HR4 Total number of incidents of discrimination and actions taken.	Chapter 3, page 30-33
	LA10 Average hours of training per year per employee by employee category.	
	LA11 Programs for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings.	

ENVIRONMENT	INDICADORES GRI	PAGE
7 Businesses should support a precautionary approach to environmental challenges.	3.13 Policy and current practice with regard to seeking external assurance.	Chapter 2, page 15 Chapter 3, pages 40-41 Chapter 4, page 47
8 Undertake initiatives to promote greater environmental responsibility.	EN1 Materials used by weight or volume. EN2 Percentage of materials used that are recycled input materials. EN3 Direct energy consumption by primary energy source. EN4 Indirect energy consumption by primary source. EN5 Energy saved due to conservation and efficiency improvements. EN6 Initiatives to provide energy-efficient or renewable energy based products and services, and reductions in energy requirements as a result of these initiatives. EN7 Initiatives to reduce indirect energy consumption and reductions achieved. EN8 Total water withdrawal by source. EN9 Water sources significantly affected by withdrawal of water. EN10 Percentage and total volume of water recycled and reused. EN11 Location and size of land owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas. EN12 Description of significant impacts of activities, products, and services on biodiversity in protected areas and areas of high biodiversity value outside protected areas. EN13 Habitats protected or restored. EN14 Strategies, current actions, and future plans for managing impacts on biodiversity. EN15 Number of IUCN Red List species and national conservation list species with habitats in areas affected by operations, by level of extinction risk. EN16 Total direct and indirect greenhouse gas emissions by weight. 1.1 Statement from the most senior decisionmaker of the organization.	Chairman's statement page 8-9 Chapter 1, page 10-11 Chapter 4, pages 46, 49, 51-53, 55
9 Encourage the development and diffusion of environmentally friendly technologies	EN17 Other relevant indirect greenhouse gas emissions by weight.	Chapter 4, page 55
ANTI-CORRUPTION	INDICADORES GRI	PAGE
10 Businesses should work against corruption in all its forms, including extortion and bribery.	S02 Percentage and total number of business units analyzed for risks related to corruption.	Chapter 2, page 14 Chapter 3, page 34

Your opinion can help us to improve

In order to manage our strategy for sustainability and communication for your expectations from FCC Construcción, it would be of great help to us to receive your opinion using this short questionnaire.

To which group do you belong	
Shareholders	
Clients	
Employees	
Suppliers and sub-contractors	
Government	
General public	
Communications media	
Companies in the sector	
Partners	

Give a value to the following aspects in this report	Low	Normal	High
Clarity of structure and presentation			
Importance of information			
Legibility and ease of understanding			
Explanation of technical information			
Credibility of data			

After reading the report, what is your opinion of the information with regard to the following aspects?	Low	Normal	High
Definition and management of the strategy of sustainability			
Treatment of financial results			
Treatment of environmental results			
Treatment of social results			
Understanding and consideration of the needs of the interested parties			

Do you think there are relevant aspects that are not covered by the report	YES	NO
If the answer is yes, describe them:		

If you would like to receive future editions of our Sustainability Report, please provide your details
Name:
Address:
Organisation:
E-mail:
Telephone:

The data compiled from this form will be kept confidential and will be used exclusively by FCC Construcción. You have the right at all times to request their consultation, updating, correction or cancellation. If you do not wish to receive information on the activities of FCC Construcción, please state so by writing NO in this box: ☐

SUSTAINABLE VERIFICATION REPORT

VMS-Nº 018/07

The Spanish Association for Standardisation and Certification (AENOR) has verified that the Report of the following firm:

GRUPO FCC CONSTRUCCIÓN

Entitled: ***SUSTAINABILITY REPORT 2005/2006. UPDATING 2006***

Provides a reasonable image and a balanced view of its performance, taking into account not only the data veracity but also the general content of the report, being its application level: **A⁺**

This external assurance is in accordance with the requirements of the G3 Guide developed by the Global Reporting Initiative (GRI). The verification has been fulfilled on 20th August and no subsequent performances can be considered.

The present verification will be in force, unless it is cancelled or withdrawn upon AENOR's written notification and according to specific terms of the contract – application n° GRI – 021/2007 of 14th August and to the General Regulation of January 2007, which require, amongst other commitments, the permission to visit the installations by the technical services of AENOR to verify the veracity of stated data.

This declaration does not condition the decision that Global Reporting Initiative can adopt to incorporate to GRUPO FCC CONSTRUCCION, in the in accordance GRI Guidelines list and that GRI publishes in its Web <http://www.globalreporting.org/ReportsDatabase/SearchTheDatabase/>.

Issued on: 14th September 2007



A blue rectangular stamp with the AENOR logo and the text "Asociación Española de Normalización y Certificación" is visible. Overlaid on the stamp is a blue ink signature.

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