

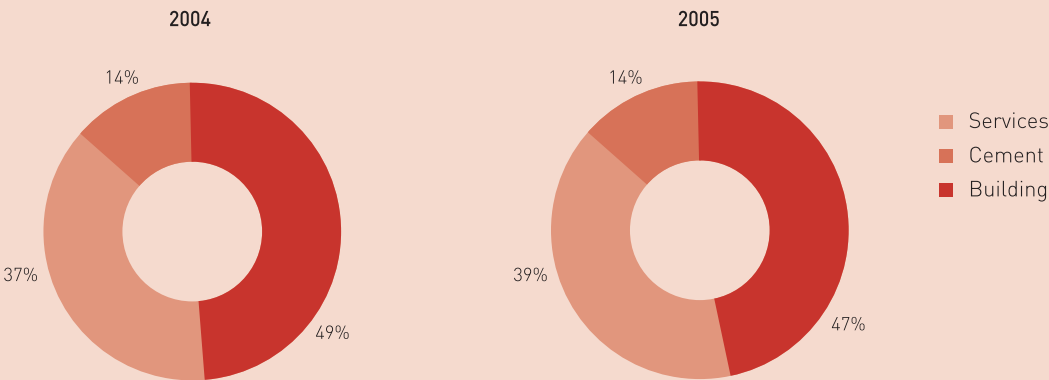
Sustainability Report 2005/2006



ORGANISATION PROFILE

Overall figures

GP.1. FCC CONSTRUCCIÓN production within the FCC Group



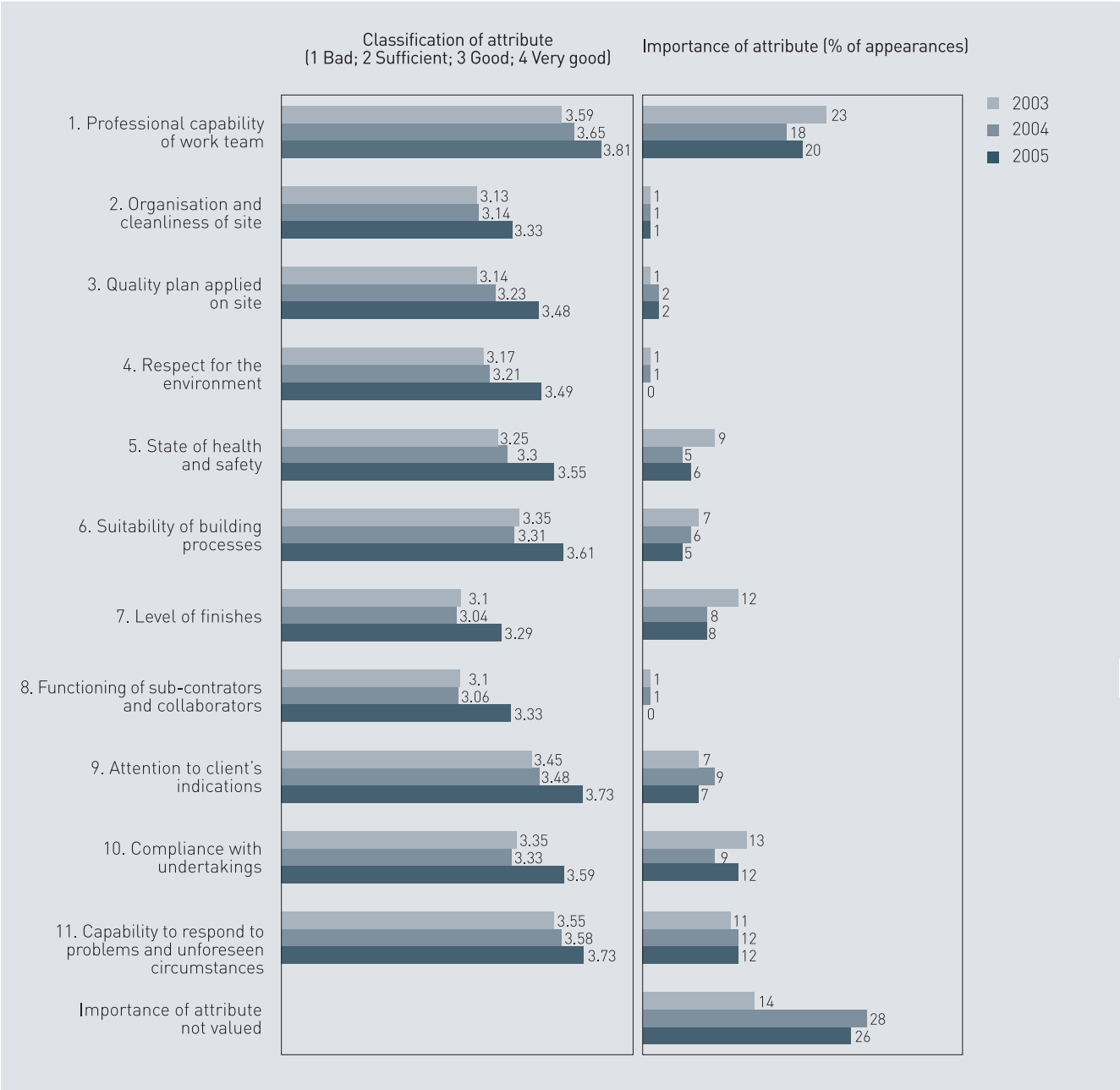
TP.1. Main figures (€M)

	2005	2004
	NIIF	NIIF
National	3,219	2,992
International	128	131
Business figure	3,347	3,123
% Growth	7.1%	4.7%
Gross operating result	191	178
% of business figure	5.7%	5.7%
Pre-tax profit	162	141
% of business figure	4.9%	4.5%
Main result	110	95
% of business figure	3.3%	3.0%
Dividends	61	38
Investment	158	136
Own funds	376	354
Net financial debt*	770	510
Contracting	3,954	3,423
Portfolio	5,155	4,351
Personnel	10,217	10,561

* For net positive treasury

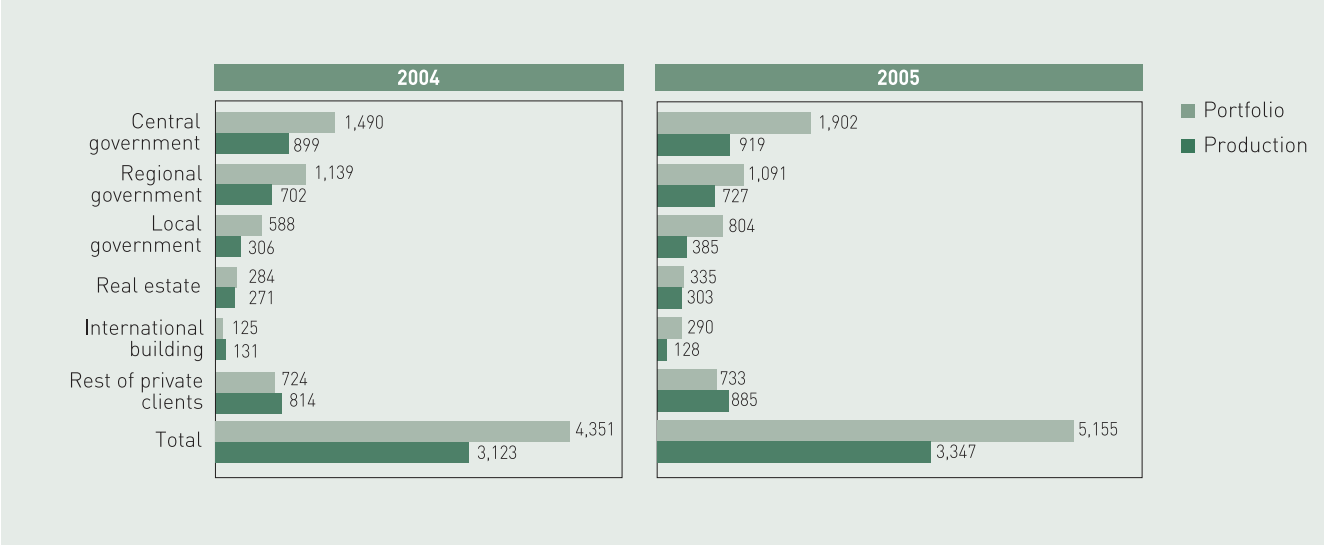
Activity

GP.2. End of job surveys. Attributes and evaluation of the results for quality



Markets

GP.4. Production and portfolio by type of client (€M)



TP.2. Activities, products and services

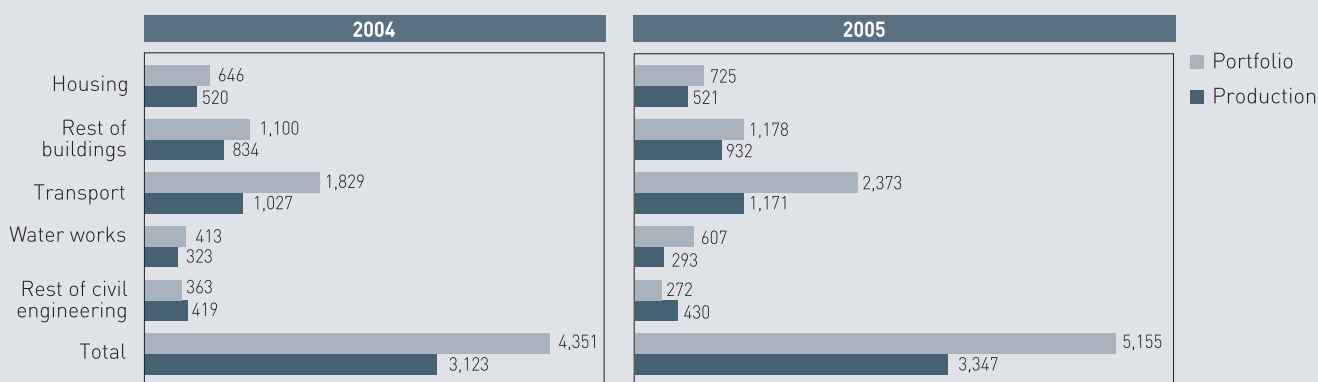
Area	Civil engineering	Building and renovation	Concessions and other activities
Activity	- Motorways and roads - Bridges - Tunnels - Railways - Airports - Marine work - Waterworks - Water treatment - Oil and gas pipelines	- Housing and urbanisation - Non-residential building - Renovation	- Concessions - Engineering (PROSER) - Undertaking and installing of pipe transport (APL) - Integral maintenance of infrastructures (MATINSA) - Corporate image (MEGAPLAS) - Prefabrication (PREFABRICADOS DELTA) - Electrical installations (ESPELSA) - Air conditioning installations (TECAIR) - Repairs and renovations (REPARALIA)

Since the publication of the Sustainability Report 2003 / 2004, the following relevant changes have occurred in the structure of FCC CONSTRUCCIÓN:

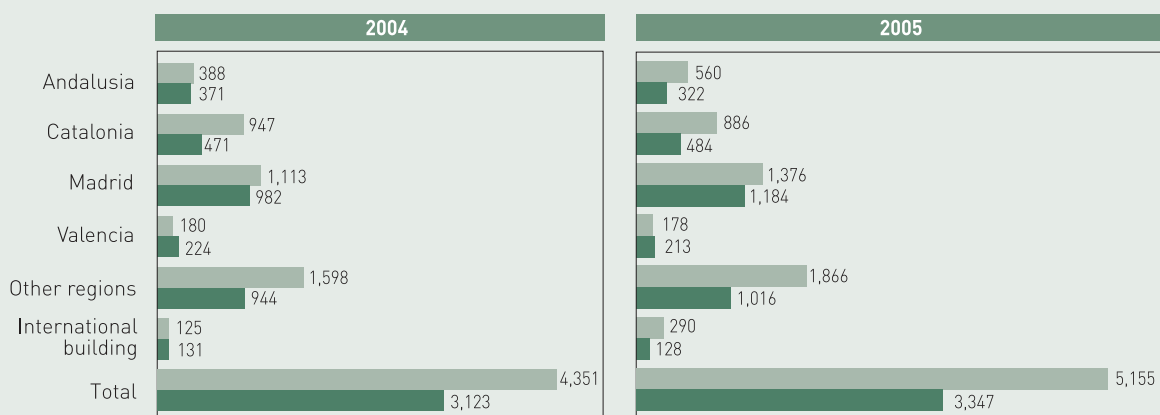
Acquisition of Corporación M&S, Tecair y Espelsa and Impulsa.

The company SPA, specialising in all types of water treatment, has been moved to the services area of the FCC Group.

GP.3. Production and portfolio by type of work (€M)



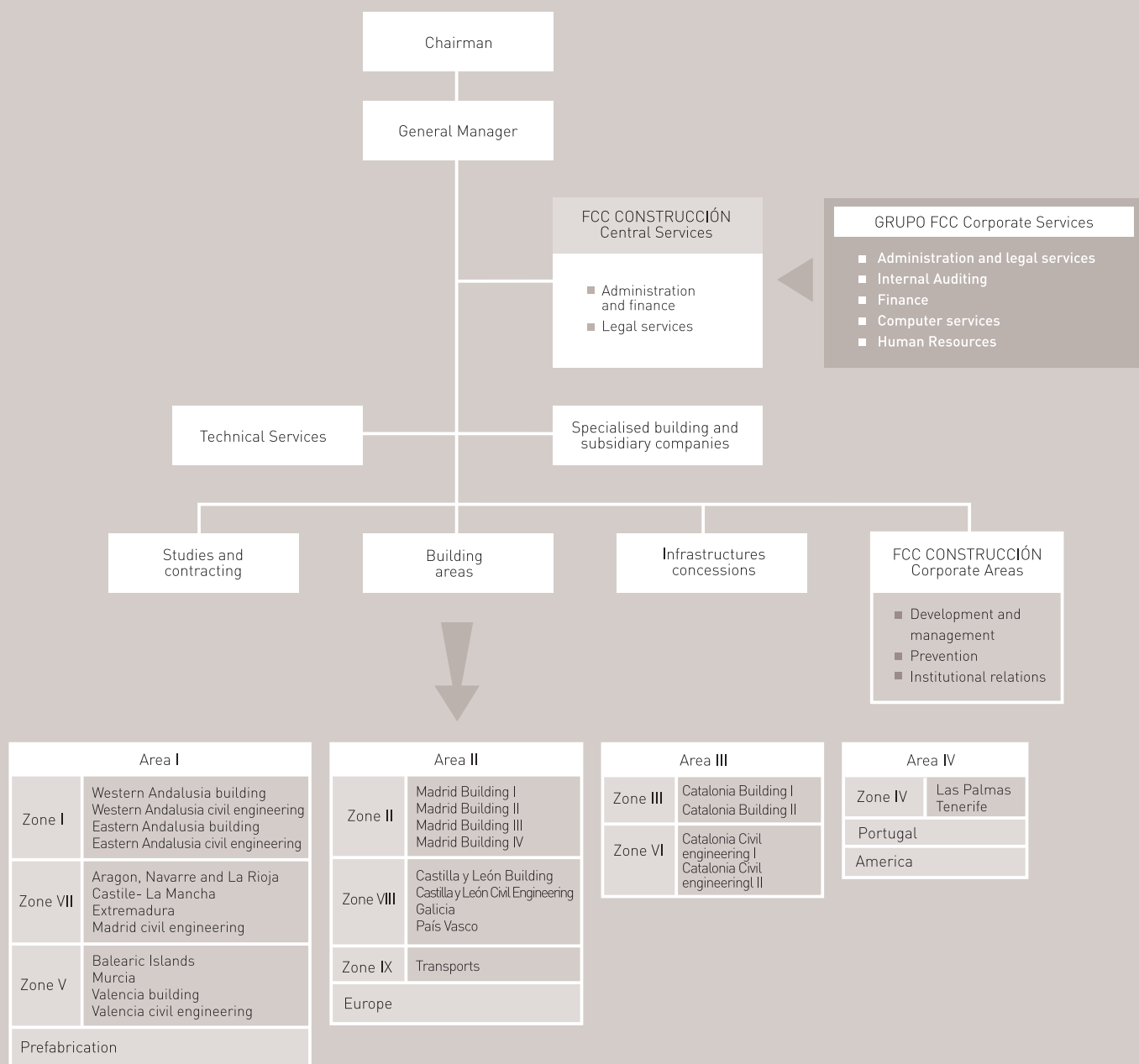
GP.5. Production and portfolio by geographical area (€M)



* Our international presence is centred on Portugal, Central and Eastern Europe, France, Greece, Romania, Mexico and Central America.

Operating structure

The organisation is decentralised, both geographically and functionally.



The composition of the Board of Directors and management personnel can be seen at www.fccco.es.

BUILDING

Spain: Activity mainly carried out by the holding company through 27 branches in 9 zones and 4 general sub-directorates. Organised according to specialisations and geographical criteria.

Abroad: Stable presence through shareholdings in local building companies.

CONCESSIONS AND INFRASTRUCTURES

Spain: FCC CONSTRUCCIÓN is integrated in multi-purpose first level groups with important shareholdings.

Abroad: We participate in building in multi-purpose groups in countries with stability and projection.

SPECIALISED BUILDING AND PART-OWNED COMPANIES

Includes activities related to building carried out through specialised companies following criteria set by the diversification strategy.

About this report

Sustainability Work Group

- Administration and Finance
- Legal Service
- Quality and Training
- Purchasing
- R&D
- Environment
- Machinery
- Prevention
- Human Resources
- Institutional Relations
- Safety

Analysis of social concerns
Identification of company responses

Structure
Contents
Sources of information

Collection of information

Systemisation
Traceability, scope and interpretation

Revision of texts

GRI 2002
G3
COP

Materials:

The contents are based on a prior diagnosis of social concerns relating to our business and an analysis of our contributions.

Systemisation:

A system has been designed for collecting information that allows its traceability and coherence to be guaranteed.

Implication:

A work group has been set up in which all areas of the company are represented.

Coverage:

GRI 2002 Guide, communication on progress report (COP) and G3 Draft (new generation of the GRI guide).

Scope

Activity: FCC Construcción Group
Geography: Spain, Europe y America
Period: 2005
Previous report: 2003/2004

Any datum or information collected that does not match the scope described will be suitably justified.

Control

Internal Methods: Evaluation of risks and audits of the management system, accounts audited by the FCC Group.

External Methods: External audit by Deloitte, legal inspections, ISO 14001 and ISO 9001 certifications.

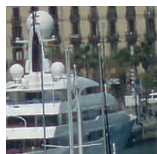
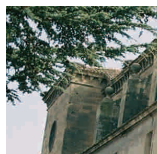
Further information

We are at your disposition to clarify or amplify any information that may be of interest. Please send your request to: fccco@fcc.es. Institutional Relations Director.

HELP US TO IMPROVE

Our efforts are rewarded whenever our activities make sense to you. Therefore it would be of great help to use to receive your opinions and suggestions regarding our view of the future and how we are communicating it. We would therefore be most grateful if you could fill in the opinion form at the end of this report.

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READING GUIDE

SOCIAL CONCERNS

Social exclusion:

Employment uncertainty, unemployment and discrimination in hiring conditions are some of the main causes of social exclusion

Ethics in business:

Ethical practices in the building business are the cause of a deep social debate

Forced labour:

The hidden economy encourages the exploitation of labour

Society			
Employees			
FCC Group			
Trade Unions			
Governments			
Supply Chain			
Clients			

RESPONSES FROM FCC CONSTRUCCIÓN

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Neighbourhood nuisance:

The community affected by the work is subjected to noise and dirt due to dust and traffic

Environmental deterioration:

Building work causes a series of environmental impacts mainly relating to soil pollution, the generation of wastes and the consumption of resources

Accidents:

Building is perceived as one of the sectors with the highest rate of accidents at work

Support for public policies:

As a power within the economy, the building sector must provide solutions to public agendas (employment, immigration, infrastructures, etc.)

Effects on adjoining structures:

There is concern over possible incidents relating to the affecting of the stability of nearby buildings

Price of housing:

Access to housing has become a problem for the young

Budgetary limits:

Economic cycles directly affect the financial capacity of governments and of the private sector to invest in infrastructures

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Prosperity

“we are very pleased to be able to present satisfactory financial results as well as important advances in matters of the environment and safety at work”

Society

“we have published the application of the ten principles of the Global Compact through initiatives such as the Responsible Building Conference”



PUBLICATION OF THE
2005 ENVIRONMENTAL
REPORT



Recognition

“we have been distinguished with prestigious awards such as the Construmat 2005 award for the best civil engineering work”

CREATION OF THE
INNOVATION PROMOTION
AWARD



Company

“the company's ethical values must form the pillars of our company culture”



CREATION OF THE
SUSTAINABILITY COMMITTEE



With this second edition of the Sustainability Report, FCC CONSTRUCCIÓN wishes to renew its undertaking to offer transparent information on its actions to all those interested and to invite them to participate in its management.

We hope that this new Sustainability Report will be an effective tool to promote dialogue; we are firmly convinced that the opinions and suggestions of clients, employees, shareholders, suppliers and sub-contractors are essential in order to improve our actions. For this reason, effective communications bridges have been set up with our interested parties and the contents of the report have been adapted to their requirements in an effort to give a more suitable treatment to the matters of greatest interest in the building sector through the true and verifiable handling of the information.

FCC CONSTRUCCIÓN understands that communication in its widest sense must be framed within its vision of sustainable development as a basic undertaking, necessary to guarantee our role as the reference company, able to create a financial value and a sense of transcendence.

Proof of this lies in the method for preparing the Sustainability Report, based on an analysis that takes into account the risks affecting the development of our activity and expectations of our interested parties. This analysis allows us to identify the most suitable responses for carrying out our activity with sustainable criteria. We have therefore gone much further than a mere collection of economic, environmental and social indicators, which is one of the most notable advances of this edition.

This report has been prepared in accordance with the 2002 GRI Guidelines. It represents a balanced and reasonable presentation of our organisation's economic, environmental and social performance. We are very pleased to be able to present satisfactory financial results as well as important advances in matters of the environment, safety at work and the satisfaction of clients and other interested parties.

During 2005 we have continued to receive the recognition of our best clients who have placed contracts of great technical responsibility and high financial value with us. We thank governments and our private clients for their confidence without this tender we would not have reached our current development levels. We have been distinguished

with prestigious awards such as the Construmat 2005 award for the best civil engineering work, for the Valencia Oceanographic Park. In this edition of the awards, six of the 11 works nominated were by FCC CONSTRUCCIÓN.

We have shared our experience in the development of standards for sustainable building and we have described this to you recently in the 2005 Environmental Report, the fourth report of its type published by FCC CONSTRUCCIÓN, which has become a classic of environmental management communication. We have published the application of the ten principles of the Global Compact through initiatives such as the Responsible Building Conference, held in November with the collaboration of the Colegio de Ingenieros de Caminos Canales y Puertos (Spanish institution of Civil Engineers) Asepam, Aenor, the Fundación Entorno and the Green Building Challenge and we have done so with enthusiasm and with the conviction of those who support a good cause, the culture of social responsibility.

We are pleased to announce the approval by the FCC Group Board of the setting up of an ambitious programme for the integration of disabled workers into our organisation, to be applied immediately.

We would also like to mention at the end of this report the purchase of 74.76 per cent of the capital of Alpine Mayreder Bau, the second Austrian building and services group, with whom we share the same strategic vision.

We know that our undertaking with sustainable development is irreversible and requires a continued improvement of our policies and systems and that the company's ethical values must form of the pillars of our company culture. I have not the slightest doubt that our efforts in this area will result in greater well-being for society and for the progress of our sector.

José Mayor Oreja
Chairman of FCC CONSTRUCCIÓN

01

VISION AND STRATEGY

Building a better world together

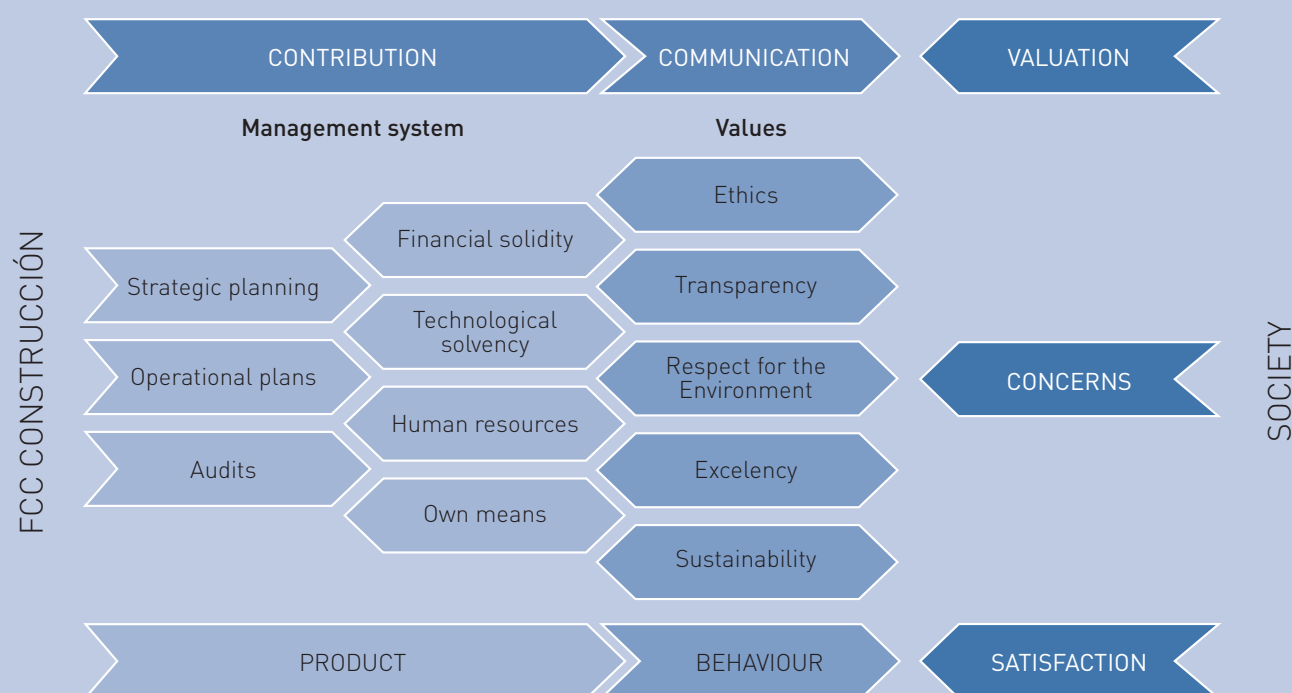
In FCC CONSTRUCCIÓN, to connect means to dialogue. Thus, the company listens to society and reports its results so that they may be evaluated.

The concept of this model is based on solidity, security and functionality, for which FCC CONSTRUCCIÓN has stable foundations which give capacity and response to society's concerns, providing capabilities and management instruments in its undertaking that allow the connection with social values.



Navia Bridge, Asturias

FCC CONSTRUCCIÓN intends to have a solid bridge connecting the company and society through a business model based on the persistent creation of value for the company and in the building of a better world



Analysis	Concerns	Responses. 2005 operational plan
Operational risks	Incidents to structures next to the site	P.E.T.R.A. plan (analysis and auditing of risky work)
	Nuisance to neighbours affected by the work	Good practices to minimise noise, vibration, dust, dirt, etc Attention to and resolution of incidents
Environmental risks	Deterioration of the environment	Analysis of environmental impact of all work Advanced answers for the environmental management of work R&D in new materials and energy efficiency
Market risks	Price of housing	Accessible housing for employees Bonds and credits for co-operatives R&D into new building challenges
	Budgetary limits	Financing of public and social work
Social risks	Social exclusion	Employment for disadvantaged groups (the young, immigrants) and encouragement of stability at work
	Forced labour	Rigorous monitoring of the hiring of sub-contractors' personnel
	Accidents	System for the prevention of risks at work
	Corruption in business	Manual of general standards in the FCC Group Compliance with the Global Agreement principles
	Lack of support for public policies	Association with local companies Environmental improvement of business through requirements in sub-contracting Energy efficiency in buildings (R&D)

02

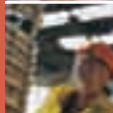
CAPABILITIES THAT MAKE US DIFFERENT

Efficient management and
leading-edge technology

Affected Groups



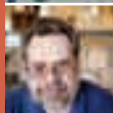
Society



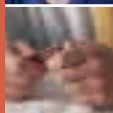
Employees



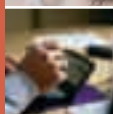
FCC Group



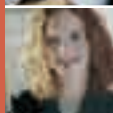
Trade Unions



Governments



Supply Chain



Clients



Port Vell Marina, Barcelona

Affecting of adjacent structures

Support for public policies

Deterioration of the environment

Budgetary limits

5,600 hours
of engineering on
inspections

P.E.T.R.A programme for
evaluating and
controlling risky work

6,396 M€

for financing public work

The concession system makes
private capital available
for creating public
infrastructures

€2,965,500
for R&D projects

Effort in innovation provides
answers to global concerns

Almost
40,000
contracts evaluated

The continued evaluation
of the environmental and
employment behaviour of the
supply chain helps to improve
Spanish business

Reductions of
up to
45%

in costs of transport of
building and demolition
wastes to tips

The starting of the Logro
plan and the Reto project
helps to reduce the
problems of building and
demolition wastes

The company's management is based on the quality of its relationships with those with whom it interacts. All of these help to improve management and to adapt to FCC CONSTRUCCIÓN's activity in order to share its concerns and provide answers

2.1 Undertaking and compliance

Policies and values

Acquired undertakings

FCC CONSTRUCCIÓN is determined to comply with a wide range of responsibilities for those with whom it has relations. For this, it includes environmental, ethical and social undertakings when working with its clients, employees, suppliers and sub-contractors, governments, partners and society in general.

VALUES

- Ethics in relations with clients
- Respect and capability of the persons in the company
- Use of the most suitable technology
- Financial solidity for the company
- Respect for the environment in all activities

INTERNAL UNDERTAKINGS

- Quality policy
- Environmental policy
- Policy for the prevention of risks at work
- Undertaking with employees
- Undertaking with clients
- Undertaking with sub-contractors and suppliers

Available at www.fccco.es

WORLD AGREEMENT

FCC CONSTRUCCIÓN has signed the United Nations World Agreement Principles and is a founder partner of the Spanish Association for the World Agreement (ASEPAM), the organisation that manages the Global Compact network in Spain.

The undertakings include the preparing and publishing of a progress report on the actions implemented and the improvements obtained with regard to the 10 principles. FCC CONSTRUCCIÓN responds to this requirement with the information in this Sustainability Report (see www.fccco.es).

SECURITY AND CONFIDENTIALITY

FCC CONSTRUCCIÓN has a global view of computer security that covers various levels from perimeter security using multi-protocol anti-virus systems, firewalls, anti-spam filters, navigation proxies, VPN servers and Radius, etc, to security in applications servers on which anti-virus systems for files and e-mail are implemented and ending with workstations, protected through anti-virus systems, anti-spyware software, personal firewalls and smart cards to identify users. All this is carried out by maintaining a centralised management of the applications for greater efficiency and speed in decision-taking when any security incidents appear.

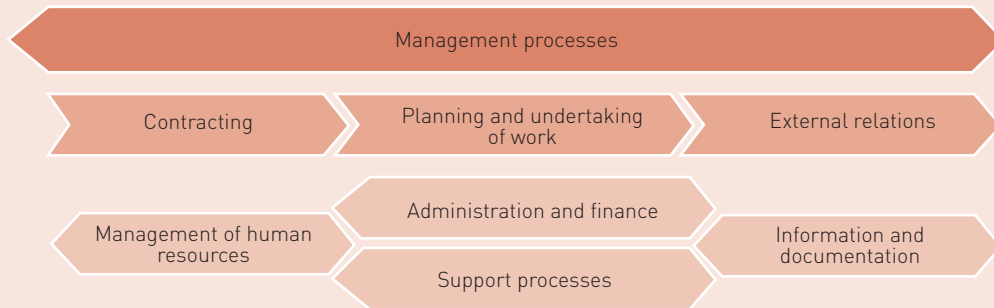
For sensitive projects requiring a level of confidentiality and security such as those for NATO, the Ministry of Defence, etc, there is a bunker containing all the associated documentation for the projects which meets Ministry of Defence standards for this type of installation. For additional security, classified contracts are worked on in computers disconnected from the network and with access only to authorised personnel.

The new intranet gateway offers users a simple point of access for all applications, information and services that they need to carry out their daily work. The gateway has a system for authorisation using permissions, security areas and single passwords that provide each user with customised information adapted to his position.



Albacete Airport

F2.1. Processes in the management and sustainability system



Integrated management system

Guarantee of compliance

The company's general management system can ensure compliance with the undertakings acquired since it handles all the processes carried out in the company in an integrated form, internalising the concept of sustainability in the organisation.

In fact, during 2005, the system it became known as the Management and Sustainability System and the Quality Committee, which controls, tracks and revises it, has assumed a new focus and is now known as the Sustainability Committee.

As well as these adjustments, efforts have been made to approve the system by incorporating tools, which, in 2005, have allowed:

- The optimisation of the purchasing and supplier evaluation processes.
- The more efficient management of building wastes.
- The systemisation of information on our environmental behaviour.
- The reduction of technical risks on sites.

Improved management of the supply chain

FCC CONSTRUCCIÓN is aware of the effects of suppliers and sub-contractors on its compliance with its undertakings. Therefore, the Sustainability Management System allows the setting up of a complete range of evaluation criteria to analyse the degree of synergy of each company with FCC CONSTRUCCIÓN's values.

Through the pull that FCC CONSTRUCCIÓN exerts on the companies with which it works, the creation of market conditions is encouraged in which the responsible companies are evaluated, thus improving the competitiveness of the auxiliary companies in the building sector.

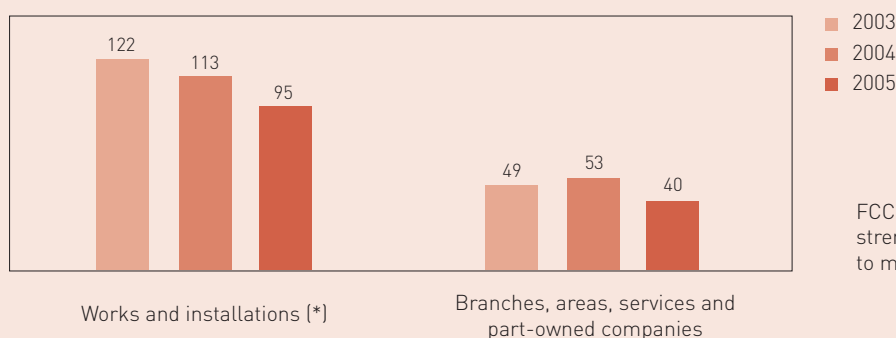
During 2005, this management has been reinforced thanks to the setting up of the Siscomp tool, a central database that collects historical information and the qualifications of each supplier. Its implementation in more than 39,640 contracts and 5,236 appendices to them has shown its great use, above all its capacity to share knowledge and thus to facilitate the choice of suppliers for the entire organisation.

FCC CONSTRUCCIÓN'S UNDERTAKINGS WITH ITS SUPPLIERS

FCC CONSTRUCCIÓN acts towards its suppliers such that:

- They wish to belong to the core of stable collaborating companies
- Their loyalty and efforts to comply with undertakings are suitably valued
- The first line companies in their specialities wish to enter the group of catalogued suppliers
- There is the necessary transparency in the relationships with suppliers to encourage mutual confidence
- The necessary mechanisms are created to jointly encourage innovation in building and sustainability

G2.1. Internal system audits *



FCC CONSTRUCCIÓN's undertakings are strengthened thanks to the resources dedicated to monitoring their compliance

(*) Includes work in temporary joint ventures with partnership system

The system reinforces the mechanisms of the FCC CONSTRUCCIÓN management system that reduces the risk for non-compliances when carrying out payments according to the agreed terms.

Likewise, the effectiveness of the control can be measured by the high valuations received from clients in relation to the functioning of sub-contractors and suppliers. For a maximum of four points, in 2005 the levels of satisfaction have been 3.33 (see GP.2), helping to give a positive image of the company.



Ciudad Real Hospital

T2.1. Supply chain evaluation criteria

Prevention of risks at work	■ Training and safety plans in the processes in the contract ■ Compliance with the requirements in these matters in the work documents
Environmental management	■ ISO 14001 and EMAS certification ■ Permits and licences related with the activities in the contract ■ Incidents and positive attitude towards repairing the damage ■ Attention to and application of the relevant indications and standards ■ Compliance with the requirements in the work documents ■ Actions related to minimising waste, use of advanced technologies, recovery of spaces occupied by installations, implementation of protective actions, etc.
Quality	■ ISO 9001 certification ■ Application of the standards set by FCC CONSTRUCCIÓN ■ Compliance with the quality requirements in the work documents ■ Collaboration to improve and supply technology relating to the products / processes / services contracted

The application of sustainable policies to building implies the development of techniques for the management, classification and recycling of wastes on site

Optimisation of wastes management

The high level of activity in the Spanish building sector is generating large amounts of wastes, which are mostly dumped in tips. In Europe, countries such as the Netherlands and Denmark attain recycling rates of 90 per cent while Spain, Greece and Portugal are at the bottom, failing to reach even five per cent.

In this context, and within the strategy of its undertaking with innovation and sustainability, FCC CONSTRUCCIÓN has started two initiatives, the Logro Project (the optimisation of waste management in building) and the Reto Project (the reduction of effects on land caused by building work).

Work has been under way within the Logro Project since 2003 to achieve an optimal management of wastes from building work by classifying them at origin, seeking to minimise cost and environmental impact by reducing the need for materials on the site, space in tips and transport services.

Specifically, work is being carried out in two directions:

- The development of tools that allow the volume of wastes generated to be calculated, the possibilities of re-use to be recognised and the development of prototypes that allow both its selection at origin and its transport, storage and handling.
- The definition, application and tracking of a management plan in various types of building work as well as the training of the personnel involved at all levels.

The project, which is due to finish in the third quarter of 2006, has been financed to date with an

investment of €371,257, of which seven per cent has been from grants. It should also be mentioned that the Catalanian Institute for Building Technology and the company Automoviles Utilitarios have also participated.

Its pilot application in works such as the renovation of the National Art Museum Catalonia has achieved reductions of up to 45 per cent in the costs of transport and tipping and the classification of more than 90 per cent in volume of the wastes generated.

Work has been carried out simultaneously on the Reto Project, the objective of which is to reduce excess materials on site, the incorporation in the building process of sub-products from other activities and the reduction on site of virgin raw materials.

The project was designed and developed by Zone IV Catalonia Civil Engineering with the support of the Technological Centre of the University of Catalonia and the technical services and companies within the group as well as with help from the Ministry for the Environment within the National Plan for Scientific Research, Development and Innovation 2004-2007.

Thanks to the Logro and Reto projects, FCC CONSTRUCCIÓN has been a finalist in the 2005 Design Award for Recycling in the strategic category within the framework of the Project for Promoting Recycling in the Catalanian Recycling Centre of the Catalanian Wastes Agency.



Montjuich National Palace, Barcelona



New Terminal Building, Barajas Airport, Madrid

Better control of environmental information

The start of 2005 saw the implementation of a new module in the CACUMEN computer application ("quality, a way of thinking") with the basic objectives of systemising and facilitating the preparation of the environmental plan and of improving the reliability and availability of data.

These improvements helped in these objectives because they allow:

- The easy identification of the environmental aspects associated with work, using a checklist as reference.
- Choosing the environmental legislation applicable to each aspect.
- Controlling the management of wastes by recording them in a wastes book and knowing the origin and destination of earth and rubble.
- Helping the planning, tracking and control of good environmental practices implemented on sites.

Technical security on site

The PETRA plan, applied in 2005 on 43 sites, has shown itself to be an effective tool for the early detecting of possible technical risks on sites.

As well as increasing costs, accidents of this type are a large problem for the persons affected so that maximum priority was given to setting up actions that have made FCC CONSTRUCCIÓN one of the companies with the highest safety guarantees in this area.

More than 5,600 engineering hours in more than 180 audits, inspections and controls have been dedicated to this.

Management based on relationships

FCC CONSTRUCCIÓN considers that dialogue with those related with the company is an early warning system for detecting possible concerns that may distance the company from the social reality of our surroundings.

For this reason, the management system has a large component related to the quality of relationships and includes various processes that allow management revisions to track the degree of acceptance of the company's way of doing things.

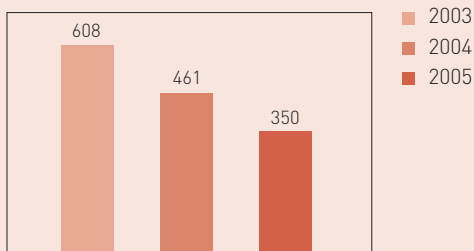
The various channels were already mentioned in the previous Sustainability Report. A new aspect is that they have become more important through being evaluated in an integral manner and have become a key element for continued improvement.

There are three mechanisms which, because of their volume and importance, provide the greatest amount of information when redirecting the company's management:

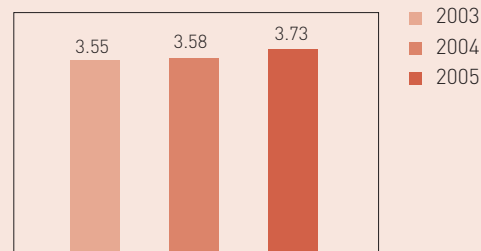
- **Environmental communications** sent from the sites to the relevant environmental authorities comprise 27 per cent of external communications. They are highly valued and show the government the capacity of FCC CONSTRUCCIÓN of minimising potential environmental risks.

02 Capabilities that make us different

G2.2. Complaints received from the local community



G2.3. Client's valuation of the capacity to respond to problems and unforeseen events (from 1 to 4)



- The mechanisms for **attending to complaints and claims**, both those of the client and those of society in general, have absolute priority until they are solved by mutual agreement. They provide very valuable information for improving the company's problem-solving capacity.

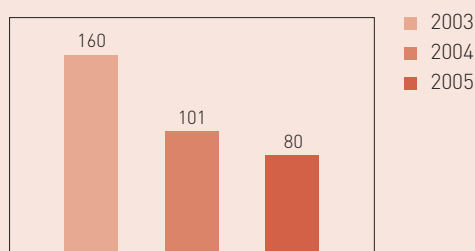
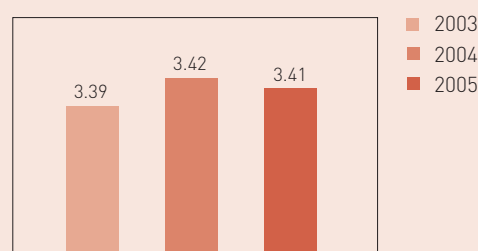
These form 13 per cent of communications and have been decreasing over the last three years, to 42 per cent below the 2003 level by 2005. Regarding environmental complaints, none occurred in 2005 in 79 per cent of works in which this system was installed.

- Finally, the mechanisms for evaluating **client satisfaction** show which aspects have priority for them and the perception of FCC CONSTRUCCIÓN's actions. As well as the traditional parameters of quality, these end of job surveys include the evaluation of parameters such as safety and environmental behaviour, showing whether the market is appreciating the undertakings acquired by FCC CONSTRUCCIÓN.

F2.2 Improvement opportunities evaluation matrix *

	SHORT TERM OPPORTUNITIES	FACTORS THAT DIFFERENTIATE THE BUSINESS
Very important	7. Level of finishes	7. Professional capacity of the work team 9. Attention to client's indications 10. Fulfilment of undertakings 11. Capacity to respond to problems and unforeseen events
	MEDIUM TERM OPPORTUNITIES	FACTORS TO BE MAINTAINED
Of little importance	2. Organisation and cleanliness on site 3. Quality plan applied to the work 4. Respect for the environment 8. Functioning of sub-contractors and collaborators	5. State of health and safety 9. Suitability of building processes
	Lower qualifications	Highest qualifications

* The attributes have been placed in each cell according to the results of the 2005 surveys, setting the separations in the average values (3.41 for the qualification of the attribute, 6.72 per cent with regard to their importance). See GP2.

G2.4. Number of end of job surveys carried out**G2.5. Weighted qualification of company actions (from 1 to 4)**

2.2. Reference company

The external valuation of FCC CONSTRUCCIÓN's technical, technological and financial capacities, together with its trajectory, make it the reference company in the sector.

Highly valued by clients

FCC CONSTRUCCIÓN's efforts are rewarded

The development of the results of the end of job surveys shows a clearly positive trend in the client's perception of FCC CONSTRUCCIÓN.

Noteworthy from the results are the differentiating factors of the work team's professional capability, the fulfilment of undertakings, the capacity to respond to unforeseen events and the attention to the client's indications.

Awards and distinctions

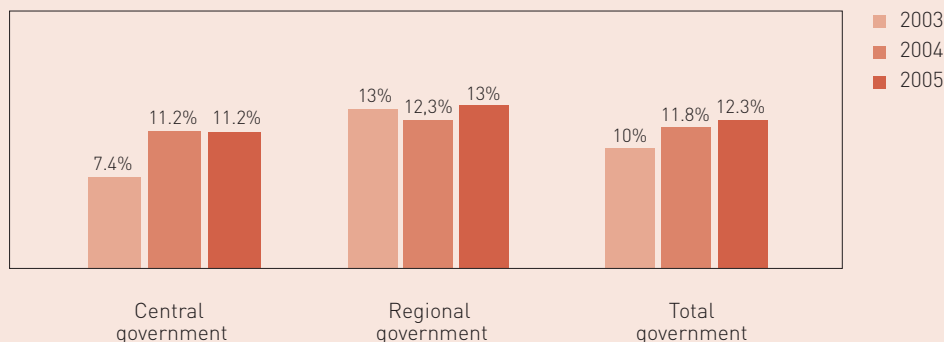
Recognition from the sector

The company has been favoured during 2005 with prestigious awards in the sector, both national and international. Notable among these is the Construmat prize awarded to the Valencia Oceanographic Park as the best work in the civil engineering section. The jury praised FCC CONSTRUCCIÓN for "the excellent combination of technical, environmental and functional solutions with high creativity and innovation in very varied techniques, installations and functioning needed to achieve the high environmental variability of the numerous biological environments reproduced and a very positive planning of the areas of access and visits with a very dignified character."



Jerez - Los Barrios Motorway

G2.6. Market share with public clients



Three mentions were received for the following building work: the Delicias station (Zaragoza), the National art Museum of Catalonia (Barcelona) and the Daoiz y Velarde sports centre (Madrid). The Monystrol to Monserrat cog railway in Barcelona received a special diploma.

The ASPRIMA 2005 prize was awarded for the building of 132 apartments in Las Tablas (Madrid) and the Floating Dock in Monaco won the civil engineering section of the prizes awarded by the Federation International du Beton in Lausanne.

In relation to society, the management and sustainability system includes mechanisms that evaluate this aspect. In 2005, 26 per cent of FCC CONSTRUCCIÓN's works received a mention, praise or an award with specific mention of its environmental behaviour.

Financial backing

Capacity for growth

FCC CONSTRUCCIÓN's financial capacity has allowed it to continue to expand geographically through the acquisition of the companies M&S in Costa Rica and Impulsa in Mexico and the entry into the group of the companies Espelsa and Tecair, previously in the services area.

Solvency and debt capacity have created new modes of relationships with government. This model provides many advantages since it allows governments to build infrastructures and equipment that are essential for development without increasing their deficits and achieving higher levels of management efficiency and quality. Thus, FCC CONSTRUCCIÓN is present in various concessionaire companies.



University Hospital, Tenerife

FCC CONSTRUCCIÓN was fourth in the world ranking in the private financing and management of infrastructures in 2005, prepared annually by the prestigious publication Public Works Financing.

Within the policy of concentrating shares in concessions, FCC CONSTRUCCIÓN has increased its shareholding in the Central Galician Motorway and in a section of the M-45 and has sold its minority shareholding in the R-3 and R-5 toll motorways in Madrid.

A sustainable company contributes to development, prosperity, stability and health in the social surroundings of the site, creating employment, salaries, performance and tax income

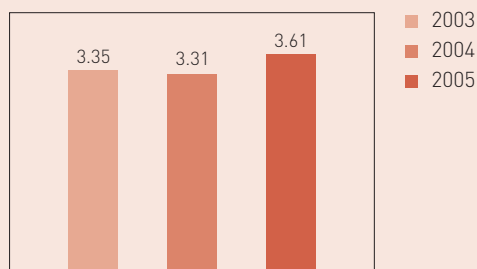
T2.2. Concessions in 2005 (M€)

	Total investment	Company capital
Shadow toll motorways	2,000	225
User toll motorways	1,325	246
User toll tunnels	249	60
Underground railways and trams	1,168	193
Marinas	96	9
Port terminals	97	26
Airports	321	62
Concessions for public use buildings	1,140	209



Santiago de Compostela Motorway - Alto de Santo Domingo

G2.7. Valuation of the suitability of building processes (from 1 to 4)



High qualifications and technology

FCC CONSTRUCCIÓN's technical services are an important heritage that set it apart from the rest of the companies in the sector

FCC CONSTRUCCIÓN has a large team of experts with wide experience in all areas of building and civil engineering that supply the support engineering for all work, incorporating the latest technology and equipment and building processes and in many cases placing the company as the best and sometimes only option for the client.

The technical services analyse the financial and technical viability of all planned and solutions to offer clients undertakings with rigorous prices and timetables.

Additionally, FCC CONSTRUCCIÓN has the latest generation of its own technological resources which, as well as providing maximum guarantees for quality, safety and timetables, allowed it in 2005 to carry out 31.15 per cent of civil engineering production and 15.25 per cent of building with its own means.

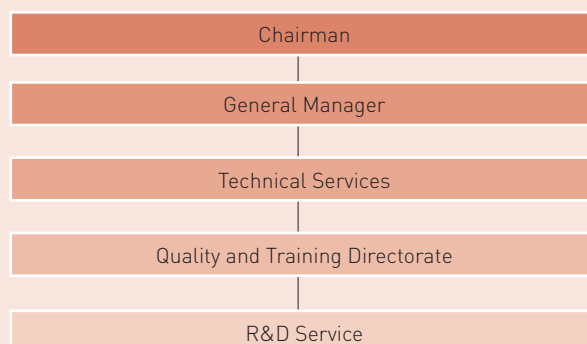
In this area, investment in machinery during 2005 exceeded €13.5 million, focused basically on the acquisition of equipment for underground work, locomotives and tandem wagons, wagons for road transport, handlers for tunnels, jumbos, a soil recycler and stabiliser, mobile equipment for guniting, mobile crushing equipment, a concrete plant, tower cranes, blondines and an agglomerate plant.

The investment effort in both technology and training has been rewarded with increasing valuations (3.61 out of 4 in 2005) by clients with regard to the suitability of building processes.



Rockodromo Madrid Arena

F2.3. R&D organisation



2.3. Adapting to new challenges

R&D Management

Future value

In FCC CONSTRUCCIÓN, investment in technological innovation and processes is a key strategic element for the company's positioning in the market and for its competitiveness.

The R&D policy provides lines of action that are defined and carried out according to a procedure set up for the purpose in the management and sustainability system. This procedure also regulates the collaboration of the company with organisations and institutions, the R&D activities and their relationship to everyday operations and the participation in specific projects. The results of R&D projects are communicated through the company's intranet.

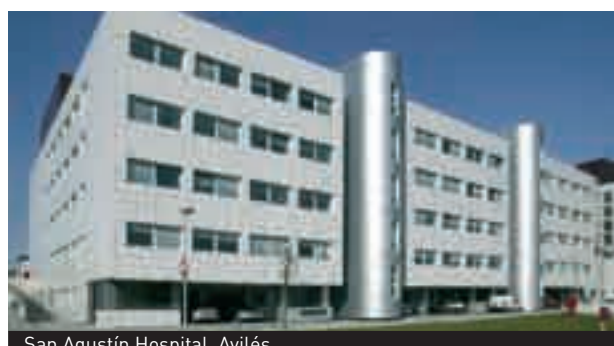
R&D activities are co-ordinated from the R&D service which comes under the Quality and Training Directorate (Technical Services), the main functions of which are to carry out the policy lines approved by management so that various organisations participate in the process and communicate the actions carried out and their results.

FCC CONSTRUCCIÓN R&D POLICY

The R&D activities of FCC CONSTRUCCIÓN are in line with the most important progress occurring in the sector in the areas of technological innovation and processes, related to its main activity, actively participating in those initiatives that are in line with the main areas off action:

- Underground construction
- Industrialisation in building
- Use of information technologies and of communications
- Processes management
- The environment
- Prevention of risks at work
- Materials
- Terrain

Projects related to these lines of action are considered to have priority and are supported by requests for grants and external financial aid.



San Agustín Hospital, Avilés

The use of innovation and technology allows the company to make better use of opportunities offered by the market and enhances its sustainability

Collaboration with reference organisations

Present in the most advanced platforms

FCC CONSTRUCCIÓN collaborates with the Encord group, a permanent network to co-ordinate R&D actions among builders and materials manufacturers. It also actively participates in the Seopan R&D commission.

It also takes part in the co-ordination of the European Building Platform, under the auspices of the European Commission and led to an important degree by Spanish companies.

Finally, it has a noteworthy role in the Spanish version of this platform, integrating the various initiatives and organisations designed to generate in-house technology and help to improve the competitiveness of national companies. FCC CONSTRUCCIÓN co-ordinates the Permanent Commission, is a joint leader of the strategic underground building line and participates in the cities and buildings, quality of life and networks areas.

Main R&D projects

Answers to social needs

The main projects carried out in 2005 include, at the European level, the Tunconstruct project, within the VI Framework Programme with an investment of €1,679,424 up to 2009.

Its objectives are to transform European underground building with high technology and, in an activity with assumible and sustainable costs, to provide answers to social needs.

Thus, methods will be developed that allow risks in building and in the innovation of materials and techniques to be evaluated, increasing the quality of building processes and safety for workers.

Also at the European level, with the Manubuild project, FCC CONSTRUCCIÓN hopes to create a new concept in the production of housing by combining value, innovation, efficiency and safety in manufacture and assembly both in factories and on site. The purpose is to thus reduce production costs by 50 per cent, time by 70 per cent and accidents at work by 90 per cent. This project is financed to the tune of €725,000 and is scheduled to finish in 2009.

Within Spain, the Arfrisol project is notable for its contribution to sustainable development. With an investment of €871,897 from the Ministry of Education and Science, its purpose is to demonstrate within three years the suitability of bioclimatic architecture and solar energy for air conditioning and for producing electricity in buildings.

Finally, the following three actions represent FCC CONSTRUCCIÓN's strategy for innovation:

- Bridge over the River Ebro for the Zaragoza-Huesca high-speed line, designed by the FCC CONSTRUCCIÓN technical services. This is the first metal bridge for high-speed railways built in Spain.
- Construction of the Guadarrama tunnels for the high-speed Madrid - Valladolid line via Segovia. The company participated in the preparation of the design and building specifications for the machinery and has encouraged the improvement of various systems, notable among which is the system for injection behind the prefabricated lining.

The company's efforts in innovation allow the creation of company solutions that benefit society

- Building of the floating dock for the port of Condamine in Monaco. The dock, 352 m long and with a dead weight of 160,000 tonnes, was designed and built for a useful life of 100 years. This was achieved using the latest technology of concrete dosing, protection of active and passive reinforcements, treatment of joints, etc. The behaviour of the dock one year after its positioning is highly satisfactory.

The total investment in R&D shown in Table T2.3 is limited to certified R&D projects. This figure does not include the entire R&D work of FCC CONSTRUCCIÓN since it excludes other projects that can be classed as R&D. In order to give a more real figure for investment in R&D, an internal mechanism has been set up that will allow these projects to be quantified.

T2.3. R&D results

	2003	2004	2005
Total investment (€)	626,961	2,186,573	2,965,500
% of investment covered by grants	7.4%	5.2%	7%
Number of patents	0	1	1



Gijón Aquarium

03

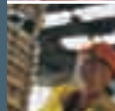
CARING FOR PERSONS

The best professionals

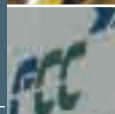
Affected Groups



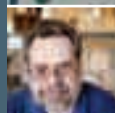
Society



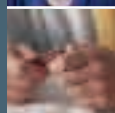
Employees



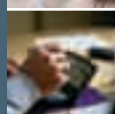
FCC Group



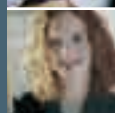
Trade Unions



Governments



Supply Chain



Clients



Navia Bridge, Asturias

Ethics in
business

Social exclusion

Price of
housing

Forced labour

Accidents



Manual

of FCC Group general
standards: applied
to 100% of the
organisation and to
partners

Article MNG 40.10-7 sets
specific procedures for
applying Principle 10
of the Global Compact
Agreement

100%

of personnel comply with
all the legal requirements

The struggle is centred on
the rigorous monitoring of
hiring, guaranteeing legal
coverage for all personnel

Temporary
employment rate:

48%

below the national
average

Unemployment and
precariously at work are
some of the reasons for
social exclusion

Indices below

one quarter of the average
for the sector

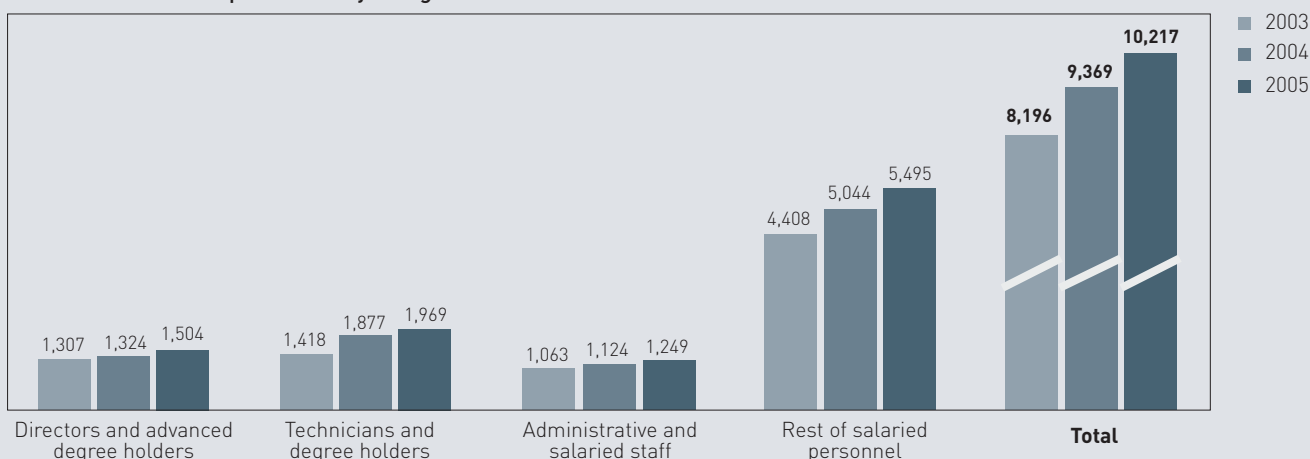
Building is seen as one
of the sectors with the
highest rate of accidents
at work

Housing access has been
provided for almost

100 employees

Programme for access to
housing for employees

G3.1. Distribution of personnel by categories



3.1. The best professionals

In FCC CONSTRUCCIÓN, employees are recognised as one of the fundamental pillars for achieving business success and for the company's financial, environmental and social sustainability.

Management of human resources

Employment

The human resource policy and management system in FCC CONSTRUCCIÓN is based on an investment in human capital focused on attracting and retaining talent and enhancing professional and personal development and progress. This management is designed to provide greater worker satisfaction and their full integration into the company and working environment, resulting in greater effectiveness and efficiency.



Mar de Aneto caisson

VALUES IN AREAS OF HUMAN RESOURCES

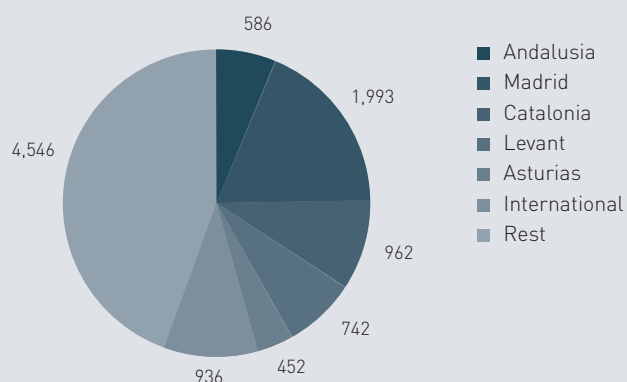
- Honesty / responsibility
- Client orientation
- Business orientation
- Knowledge / quality of work / leadership / teamwork.
- Initiative / decision-taking
- Management capability / organisational skill
- Dedication / link to the company

UNDERTAKINGS WITH EMPLOYEES

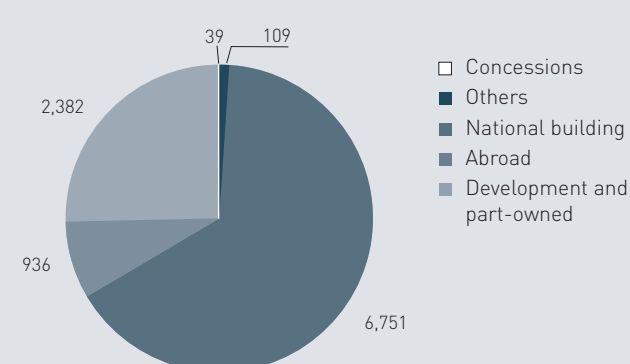
FCC CONSTRUCCIÓN acts so that the leading professionals in the building sector want to form part of the company and, once in it:

- Have solid support for carrying out their mission
- Have not only a means of work but also possibilities of development
- There is satisfaction and interest in remaining in the company
- There is no discrimination between organisations
- They improve their technical and human training

G3.2. Geographical distribution of staff (2005)



G3.3. Distribution of staff by business lines (2005)



FCC CONSTRUCCIÓN human resources management system

The FCC CONSTRUCCIÓN management system has a procedure for developing and retaining its most valued employees, always with criteria of equal opportunities and in a climate of dialogue and agreement.

Human resources management in FCC CONSTRUCCIÓN is carried out on two levels. Policies and general directives are issued by the General Directorate of Human Resources and Means, which comes directly under the FCC Group Executive Management Board in order to generalise criteria and management guidelines in all organisations in the Group. FCC CONSTRUCCIÓN manages the complementary procedures set up by the company through its general management.

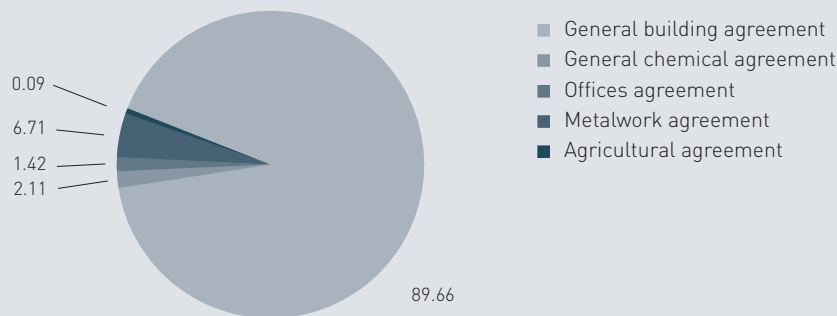
T3.1. Distribution of sub-contracted personnel

Zone / part-owned company	Total employees	Total women	Total foreigners
Zone I	2,941	29	226
Zone II	4,828	57	1,602
Zone III	1,104	0	148
Zone IV	1,171	2	141
Zone V	2,684	22	598
Zone VI	703	0	120
Zone VII	1,883	26	704
Zone VIII	1,554	17	279
Zone IX	3,111	54	1,150
Machinery	143	5	33
Subsidiaries and part-own companies	1,765	21	571
TOTALS	21,887	233	5,572



Tizona M-30 tunnel boring machine

G3.4. Staff percentage by agreements (2005)



Quality and stability at work

FCC CONSTRUCCIÓN works to ensure that work is a key element for the well-being and quality of life of the company's workers and their families

Freedom of association

FCC CONSTRUCCIÓN ensures that all workers may exercise their right to join trade unions and be represented, setting up mechanisms that are in their hands to be able to comply with current legislation.

100 per cent of the personnel are covered by collective agreements, both general and provincial, according to their work.

Social benefits

Each agreement specifically regulates the social benefits for each group as described in the general personnel rules for the FCC Group.

Especially important is the employees' housing access programme through which FCC CONSTRUCCIÓN has provided access to officially protected housing for nearly 100 employees in a legally supervised draw.

Temporary work

The low volume of employment, especially of women, and the segmentation of the labour market are currently two of the main problems in the labour market in our country.

AIDS FOR PERSONNEL (national staff only)

The FCC Group has agreements with banks, the advantages of which are shared with its employees* to finance:

- Cost of medical operations, illnesses, accidents, deaths that affect the employee, spouse or children under 25
- Assistance to a buy, renovate or decorate housing
- Acquisition of a vehicle used for at least 1,500 km / month for company business

Depending on the mode, the company assists with interest payments of three years up to 40 per cent.

It also offers its employees medical, travel and life insurance with a special packet to support the handicapped.

(*) Necessary requirements: permanent contract and at least one year in the company

One out of three workers has a temporary contract and in 2004 the rate of temporary employment was 34.69 per cent. Women, the young, unskilled workers and immigrants are those who are most affected, a fact that contributes to their social exclusion.

In FCC CONSTRUCCIÓN, measures are taken to promote stability in employment, non-discrimination and equal opportunities.

The setting up of alliances with local companies favours at the growth of FCC CONSTRUCCIÓN and promotes stability in the work posts in the companies acquired

Therefore the system for hiring and promoting has objective selection processes based on the candidates' capability and competence.

Although temporary employment in the company (18 per cent) has increased by six per cent, it is still at levels that are clearly lower than the national average.

It should be noted that 82 per cent of the staff has been with the company for more than four years. Average antiquity is 9.6 years, approaching 15 years for those workers with permanent contracts. Both indicators have increased in the period 2003 - 2005.

Presence of disadvantaged groups

With regard to women, although they belong to a sector in which their incorporation is still slowed down by the low demand, their presence in the company does not stop growing. In 2005 they made up 10.57 per cent of the total staff, a percentage that increases to 24.46 per cent for technical and administrative personnel.

Aware of the difficulties of new graduates to find their first employment, FCC CONSTRUCCIÓN has provided 33 grants in 2005, providing 74 per cent more work opportunities than in 2004.

T3.2. Staff characteristics

Item	2003	2004	2005
Average length of service of all employees (years)	8.72	8.52	9.6
Average length of service of staff (years)	14.39	13.69	14.7
Full-time employees (%)	99.60	99.60	99.60
Staff with > 4 years' service (%)	88.1	82.3	82
Average age of staff	39.18	39.91	38.9

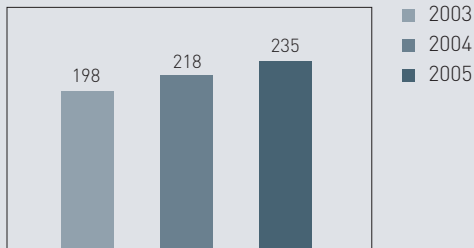
T3.3. Presence of disadvantaged groups 2005

	2005
Women	10.57%
Women (technical and administrative)	24.46%
Foreigners	25.46% (1)
Students receiving grants	0.08% (2)

1) Calculated on the basis of the total sub-contracted staff.

(2) Calculated on the basis of the technical and administrative staff.

G3.5. Number of internal audits of sub-contracted personnel



Forced labour

Both European and national employment legislation is based on the directives of the International Labour Organisation. To ensure that all workers are covered by the current employment law, FCC CONSTRUCCIÓN combats abusive practices relating to the submerged economy, ensuring that only those personnel who meet legal requirements are hired, an aspect which has special relevance for immigrants.

For this it has an electronic system that manages the employment documentation of all personnel in the organisation. This system is checked periodically to ensure the legality of all hiring actions at all times. In 2004, 218 checks were carried out, the year in which to the system wires incorporated in part-owned and specialised building companies. One year later, 235 audits were carried out when the industrial and international companies became part of the group.

Ethics in business

The FCC Group General Rules Manual sets specific procedures in its MNG 40.10 Offers chapter for applying the anti-corruption principle of the Global Compact.

Internal communications and knowledge management

Providing personnel with knowledge, participation and initiative is the birth relevant and strategic for the company.

The main internal communications platform is the FCC Group Intranet which provides access to the organisation's management tools, to institutional information, a contacts directory and internal notes. The Intranet also has mechanisms to encourage the participation and collaboration of employees, such as the notice board in which matters for discussion are proposed, a suggestions box and a specific section in which initiatives started by the company can be evaluated.

There is also a complete virtual archive of documentation to guarantee the management of knowledge in the company's centres.

PERMANENT IDENTIFICATION CARD

All personnel in FCC CONSTRUCCIÓN work centres have an identification card which, as well as controlling access to the centres, allows the management of employment data (identity card or residence card number, social security membership number, company to which they belong and type of contract) and insures their coverage under employment law.



* Fictitious data

Only a company that is committed to sustainable development will be prepared to connect and interpret the values of its clients

Evaluation of satisfaction

A priority for FCC CONSTRUCCIÓN is that its employees feel that they are participating in the company's management; knowing their opinions is therefore of great relevance.

Performance evaluation studies are carried out and specific mechanisms are available to analyse the suitability and usefulness of the internal audits of the system, collecting information from branch directors and department and site managers. The results allow the system to be improved and to enhance the control and tracking of their requirements.

Promoción interna

The internal standards of the FCC Group state that staff personnel with permanent contracts have priority when positions become vacant. During 2005, 122 persons were promoted within FCC CONSTRUCCIÓN.

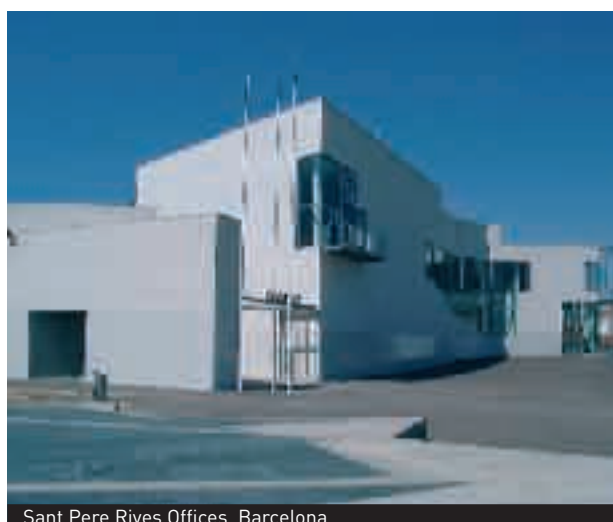
T3.4. Valuation of internal audits (from 0 to 10)

		Weighted average		
		2003	2004	2005
Personal involvement of auditor	JO	6.7	7.2	7.5
	DD	6.8	6.8	7.4
Method and interest of questions	JO	6.6	6.8	7.2
	DD	6.3	6.3	6.6
Importance of quality system for the company	JO	7.1	7.4	7.3
	DD	7.1	6.8	7.0
Importance of quality system for work	JO	6.0	6.3	6.0
	DD	6.0	5.8	6.3

SM = Site manager
BD = Branch director



Chapela Seafront, Redondela, Pontevedra



Sant Pere Rives Offices, Barcelona

Temporary travel of personnel abroad

The policy of forming work teams for projects carried out outside Spain is based on attracting the most qualified professionals for this work.

Therefore, the organisation ensures that they travel in the best possible conditions by setting up a series of incentives and compensations, such as salary increases, housing assistance, medical insurance and means of transport and facilitating their later reintegration in the company.

Recognition

There are two figures that motivate and recognise excellence among FCC CONSTRUCCIÓN employees: quality and innovation, respectively.

The **Quality Promotion Award** for the excellent work of the year was awarded in 2005, in the building section, to the multi-use Rockodromo Madrid Arena and in the civil engineering section to the Balcón del Guadalquivir in Cordoba.

The **Innovation Promotion Award**, created in 2005 by the Sustainability Committee, is designed to promote innovation in the organisation and to share knowledge. In its first edition it was awarded to the Victoria self-propelled pre-fissure machine.



ROCKODROMO MADRID ARENA

2005 Quality Promotion Award (building)

This is a multi-use pavilion with a seating capacity of 10,800. Its built up surface area is 29,800 m². It has a steel and glass roof 126 metres in diameter which covers the entire area and weighs 7,800 tonnes. It consists of six large girders that are supported on the outer concrete ring and joined inside in a hexagonal steel ring. Light enters through the central hexagon via skylights. The area has an auxiliary pavilion partially buried in an slope with a built up surface area of 4,000 m² and a connecting tunnel between the Rockodromo Madrid Arena, the Pipa Pavilion and the Cristal pavilion.

The hiring and retaining of talent is an important challenge for the building sector. Thus, FCC CONSTRUCCIÓN takes care to invest in the professional development of its workers, allowing them to grow within the company



BALCÓN DEL GUADALQUIVIR

2005 Quality Promotion Award (civil engineering)

This work was carried out by FCC CONSTRUCCIÓN to shore up the banks of the River Guadalquivir as it passes through Cordoba. The entire project involved the integral treatment of the area, including the Molino de Martos and the Ermita de los Mártires as its main elements, due to their great urban interest, and an area of gardens and water treatment as well as an area dedicated to nautical activities, including a rowing club. It is located between the Arenal bridge and the Paseo de la Ribera and has an area of some 90,000 m².

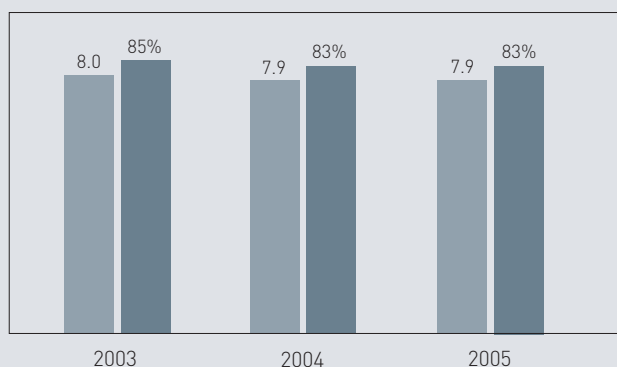


VICTORIA SELF-PROPELLED
PRE-FISSURE MACHINE

2005 Innovation Promotion Award

The importance of pre-fissuring layers treated with cement on road beds has been stressed repeatedly in national and international conferences and symposia. Ministry of Development rules make it obligatory for state roads. Thus, while building the Cordoba- Fernán Núñez motorway section, the machinery department of FCC CONSTRUCCIÓN in Andalusia designed a pre-fissuring machine that does not alter the soil cement around the joint. With its low initial and operating costs, and a speed equal to that of the spreader at all times, it can make both the transverse and longitudinal cuts.

G3.6. Level of satisfaction with and degree of effectiveness of training



- Overall evaluation (1)
- Degree of effectiveness (2)

(1) Obtained from satisfaction surveys among participants in training courses. Points out of 10.

(2) Obtained from test type questionnaires carried out by all participants at the end of each course.

Professional development

Training gives the employee the knowledge and skills needed to adapt to new realities, contributing to his or her professional and personal development and creating an increasingly competitive and sustainable company

Continuous training

FCC CONSTRUCCIÓN's policy for professional development is based on continuous training, this being not only a system for improving the knowledge of the personnel but also the means to acquire new capabilities and skills that make the company more competitive.

Training skills are provided by a corporate training department and supervised by the Sustainability Committee. Both carry out the identification, management and tracking of risks and training opportunities, the setting up of the appropriate directives, the approval of the annual training plan and the supervision of its effectiveness.

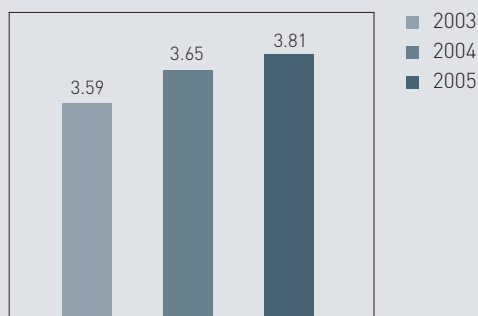
All the work centres are also involved in identifying training needs through their participation in an annual survey. The results form the basis for the proposed annual plan.

Training is mostly internal, which provides an efficient connection with the company's objectives and facilitates the suitable transmission of experiences. Currently, there are more than 120 internal training staff.

T3.5. Training indicators

Area	2005		2004		2003	
	Nº hours	Cost (€)	Nº hours	Cost (€)	Nº hours	Cost (€)
Environment	2,800	108,639	3,232	107,202	4,000	131,320
Quality	1,564	54,169	9,093	306,211	456	13,365
Prevention	19,877	628,042	17,464	343,319	13,553	305,620
Others	76,320	2,107,278	88,788	2,341,916	97,802	2,173,800
Total	100,561	2,898,128	118,577	3,098,648	115,811	2,624,105

G3.7. Valuation of employees' professionalism (from 1 to 4)



Training is basically structured on three levels:

- **Entry training:** Designed to facilitate the integration of new employees.
- **Basic training:** This fills in gaps in knowledge of the various building activities and site management.
- **Re-training:** Designed to provide knowledge of new building systems, skills and aptitudes regarding new technologies, environmental management, prevention of risks at work and planning.

The training evaluation system is based on measuring the level of satisfaction of the students and on evaluating the knowledge and skills acquired. For specific training, the transfer to the work post is also evaluated. This system shows with great precision the effectiveness and degree of the use of the training programmed and carried out, which serves for later programming.

The level of satisfaction remained at 7.9 out of 10 in 2004 and 2005 and the degree of effectiveness at 83 per cent over the same period, showing the high degree of suitability of the training programmed.

This information is also borne out by the high level of valuation of the clients of FCC CONSTRUCCIÓN regarding the professionalism of its workers. Out of points from 1-4, with four being very good, the professional capability of the work team was valued at 3.81 in 2005. It should be noted that this evaluation has increased over time (3.59 in 2003 and 3.65 in 2004).

Incorporation of the young into the labour market

The company is aware that the attraction of qualified talent and business capability must be carried out from the start of professional life and must therefore be located in the centres of higher education. It has therefore set up permanent communications channels with Spanish universities, facilitating the path for young people to enter the labour market.

For the last 16 years it has been working with the top graduates of the Higher Civil Engineers' School in Madrid. Some 17 per cent of the participants in this postgraduate programme are working in the organisation.

Likewise, since 1991, we have sponsored the Masters programme in building management at the Higher Building Centre in the Antonio Camuñas Foundation, training future site managers.



Marina, Tarragona

FCC CONSTRUCCIÓN has implemented a management system and has developed monitoring and control mechanisms in order to comply with current legislation and for the prevention of risks at work and to ensure that its workers and those of contracted companies have the best possible safety conditions

3.2. A safe working environment

Management system

The prevention of risks at work, health and safety are managed by an in-house service in the FCC Group prevention system. Likewise, the Sustainability Committee actively participates in controlling and tracking preventive actions.

Coming directly under the general directorate, the prevention service has 65 technicians, 55 of whom have degrees, and is present in all the zones and branches of FCC CONSTRUCCIÓN, covering the entire country and bringing technicians close to prevention on sites.

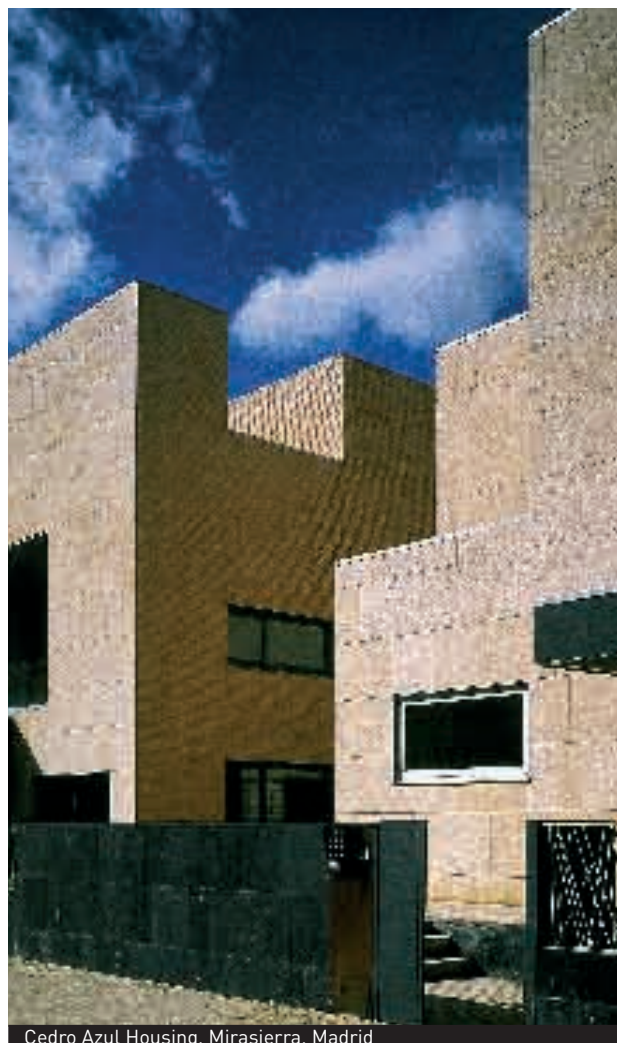
Each site has a safety committee to co-ordinate the companies involved and to programme and track prevention. These committees are decision-taking organisations so that the company insures the participation of and dialogue with workers in matters of health and safety.

Sub-contractors must also prove that they comply with the law in matters of the prevention of risks at work as well as training and information processes given to their workers in the matter.

Outside Spain, the prevention system is organised and applied similarly, according to the applicable legislation in each country.

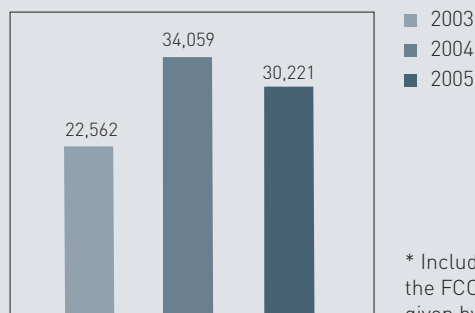
To facilitate the understanding of information by foreign personnel, the safety manuals and the rules for specific instructions are distributed in the persons' own languages.

The cost of prevention on sites and work centres in 2005, including the personnel of sub-contractors, was €56.89 million.



Cedro Azul Housing, Mirasierra, Madrid

G3.8. Hours' training in the prevention of risks at work *



POLICY FOR THE PREVENTION OF RISKS AT WORK

FCC CONSTRUCCIÓN considers that its workers' safety is indispensable and has set up the conditions needed to:

- Comply with current legislation and internal standards, carrying out work with a high degree of safety
- Integrate prevention in decision-taking at all levels in the company
- Plan, organise and implement suitable tracking for prevention that reduces situations of risk on sites
- Involve all interested parties (clients, sub-contractors and in-house personnel) in preventive management
- Research the design of protection systems



Circus permanent, Madrid



Gijón Town Council, Asturias

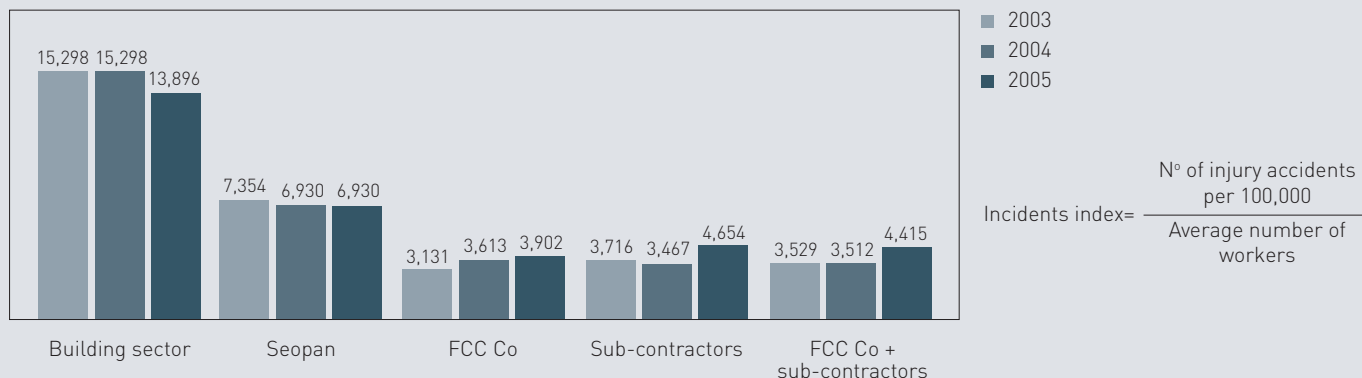
Training

All site technicians and intermediate level managers have the level of training required by legislation and there are at least two persons with a basic level on each site.

During 2005, the group prevention service set up a virtual gateway for managing and exchanging information.

03 Caring for persons

G3.9. Development of incidents index



SAFETY CONFERENCES

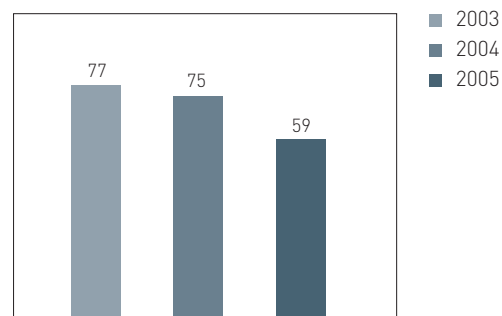
In 2005, at FCC CONSTRUCCIÓN's initiative, safety conferences were held in Murcia, Malaga and Las Palmas de Gran Canaria, attended by 390 technicians of the organisation and from collaborating companies. The speakers included members of the Labour Inspectorate and from regional governments. These conferences were chaired by the director of the Murcia Institute of Safety, by the General Director of Employment of the Government of Andalusia and by the Councillor for Public Works of the Government of the Canary Islands, respectively.

Control and tracking

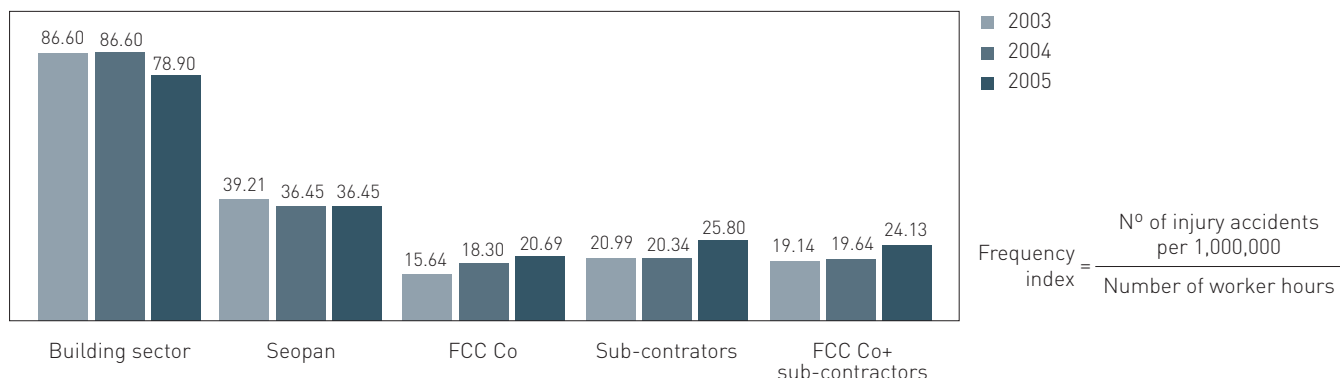
The prevention system is submitted periodically to internal and external audits. The scope of the external audits also includes sub-contracting companies who are required to demonstrate the same level of compliance with obligations in matters of prevention as set by FCC CONSTRUCCIÓN.

In 2005, the group prevention service of the FCC Group was submitted to an external audit by an accredited external organisation, achieving the certificate of conformity.

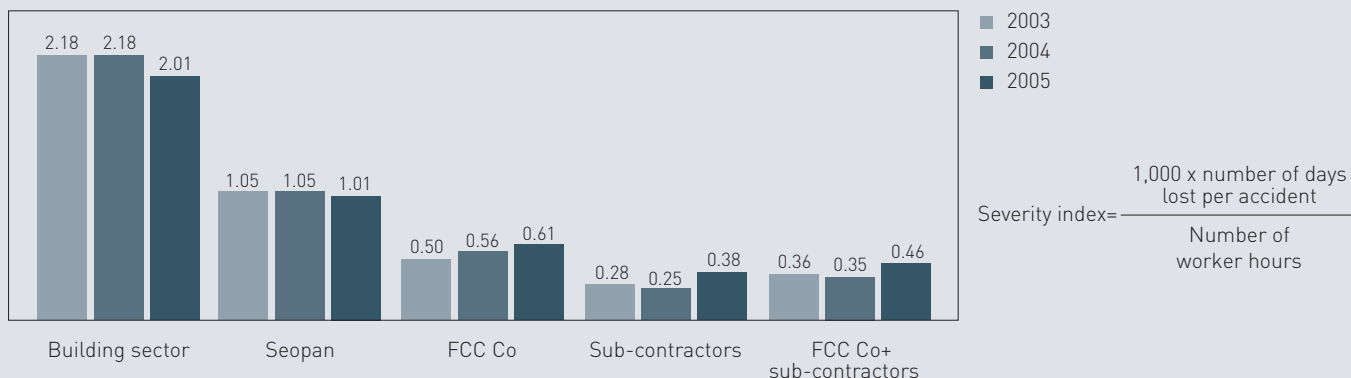
G3.10. Number of internal audits



G3.11. Development of frequency index



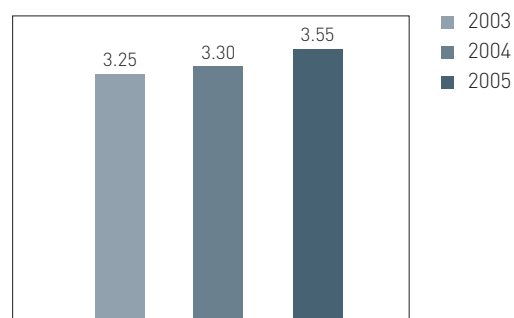
G3.12. Development of severity index



Recognition

Regarding the perception and valuation of clients on the state of health and safety, with points from 1 to 4, a rating of 3.55 was obtained in 2005. This high evaluation has increased over time (3.25 in 2003 and 3.3 in 2004).

G3.13. Clients' valuation of state of health and safety on sites (from 1 to 4)



IDI Building, Valencia

04

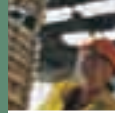
ENVIRONMENTAL MANAGEMENT ON SITE

Responsibility and
commitment

Affected Groups



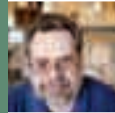
Society



Employees



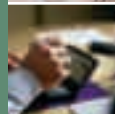
FCC Group



Trade Unions



Governments



Supply Chain



Clients



Bernardo de Fresneda national hotel, Santo Domingo de la Calzada, La Rioja

Nuisance to
neighbours

Deterioration of
the environment

Support for public policies



51%

of works have
taken into account
the environmental
conditions in the work
programme

Noisy activities are limited
to certain hours and
measures are taken to
minimise dirt caused by
dust and the passing of
vehicles

81

suppliers with
ISO 14001
certification

The pull towards
environmental
improvement in the
supply chain is helping
to create a more
committed business
world

The tipping of nearly
2.4 million m³
of earth and of
more than
230,000 m³
of rubble has been prevented

Aware of the problems
caused by the large volume of
building wastes generated in
our country and of the great
possibilities of
reducing it, measures have
been implemented in 85 per
cent of sites to minimise
and value it

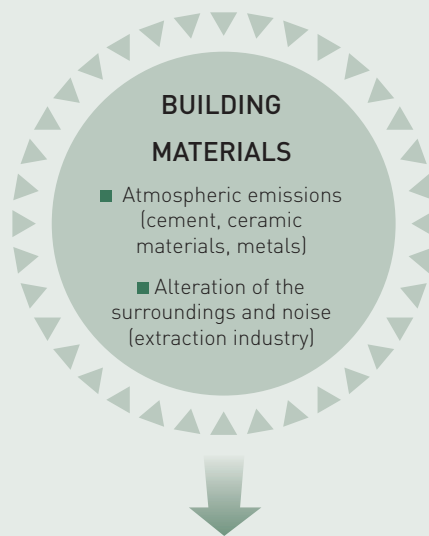
91.4%

of activity is ISO
14001 certified

Certification guarantees
the organisation's
firm commitment to
responsible environmental
management

4.1. Commitment and responsible management

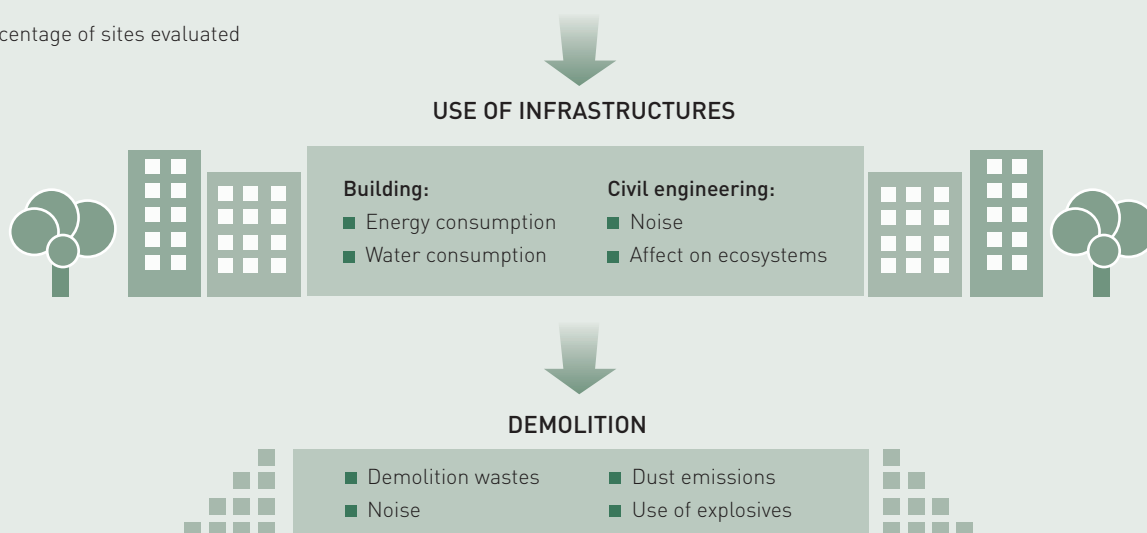
F4.1. The interaction between building and its environment



UNDERTAKING OF WORKS

ASPECT	MOST REPRESENTATIVE AVERAGE AMOUNTS IN FCC Co	SAMPLE*
Consumption of resources	Volume of water removed from rivers or wells: 24,000 m ³ /year	9%
Use of dangerous substances	Stored volume of harmful or dangerous substances with risk of accidental breakage: 107 m ³	61%
Alteration of surroundings	Length of flows affected by diversions: 150 m	5%
Dumping of waste water	Area of public waterways or land marine ways affected: 13,000 m ²	11%
Public nuisance	Distance to the closest residential area: 800 m	97%
Soil pollution	Depth of water table: 20 m	90%
Generation of wastes	Volume of demolitions: 7,900 m ³	42%
Atmospheric Emissions	Number of vehicles and machines with internal combustion engines on site: 13	82%
Generation of noise and vibrations	Volume of blasting: 280,000 m ³	11%

[*] Percentage of sites evaluated





Polytechnic University, Burgos



Tunnel Face, Guadarrama

Since 2000, FCC CONSTRUCCIÓN has planned the adoption of environmentally respectable practices beyond the strict compliance with current of legislation as a strategic objective.

For this it has an environmental management system integrated within the company's general management system, applied to all work as well as in those centres whose activities may affect the environment. 91.4 per cent of activities are certified to ISO 14001 standards.

Environmental responsibility is spread throughout all levels of the company's organisation, specifically at four basic levels: the Sustainability Committee, division committees, zone committees and branch committees. All have tools to support, track and communicate, managed from the corporate auditing and environmental services.

ENVIRONMENTAL POLICY

FCC CONSTRUCCIÓN's actions with regard to the environment are focused through:

- Compliance with the laws, standards and applicable undertakings subscribed to by the company
- The setting up of suitable planning to reduce important environmental impacts
- Continued improvement by analysing and minimising environmental incidents arising as a result of its activity and the actions to prevent pollution, reduce waste and optimise the consumption of resources
- The involvement of interested parties (clients, sub-contractors and in-house personnel) in environmental management

F4.2. The environment in FCC CONSTRUCCIÓN



04 Environmental management on site

Sustainable development is an ethical commitment with ourselves, with our shareholders, with society in general and with the planet itself

Taking into account the diversity and level of dislocation of activities carried out, a flexible system has been chosen based on the implementation of good practices to match each reality as a function of the work itself and of the properties of the surroundings.

The good practices implemented follow the following environmental areas:

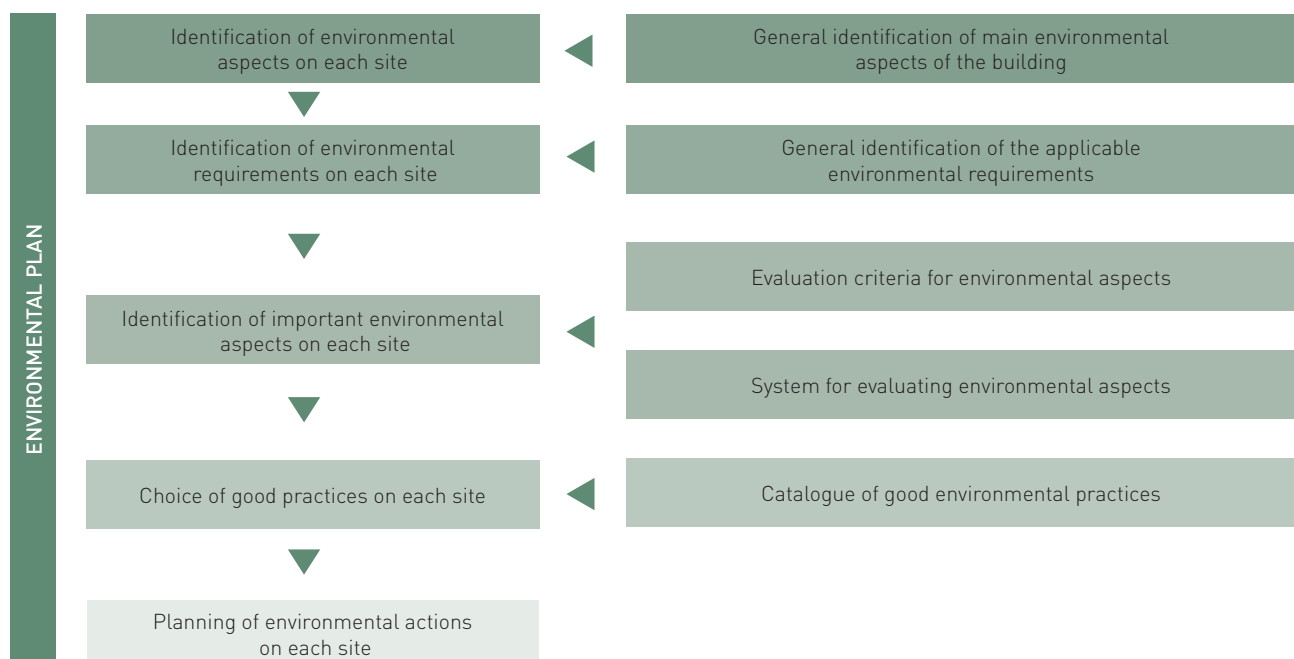
- Relations with society (training / behaviour of persons, communication and recognition)
- Emissions to the atmosphere, generation of noise and vibrations
- Dumping of water

- Occupation, pollution or loss of soils
- Use of natural resources and generation of waste
- Layout of land (biological diversity, urban medium)

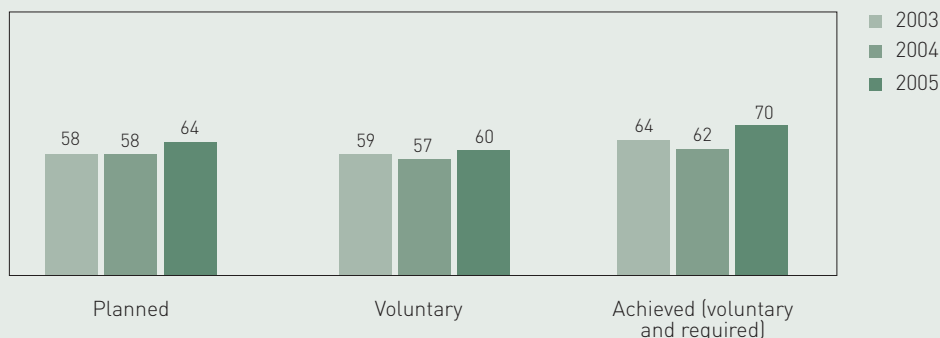
Once each site has chosen and implemented its good practices, these are evaluated as a function of their importance or relevance for the environment and their degree of development.

The result gives the environmental behaviour / effort indicator, with the overall objective of 50 points as an average per site. Since 2003 these values have been exceeded, with an upward trend.

F4.3. Environmental management system



G4.1. Result of adopting good environmental practices



T4.1. Number of proceedings for environmental non-compliances (2003 - 2005)

ITEM	Filed due to stay of proceedings or expiry	Awaiting resolution of allegations	Penalised	Total
Emissions, noise and vibrations	2	1	1	4
Dumping of water	1	2	-	3
Occupation, pollution, loss of soils	5	5	-	10
Use of resources, generation of wastes	3	4	2	9
Layout of land	6	12	1	19
Total	17	24	4	45

The average of proceedings penalised per year is 0.24% of the number of active works

ENVIRONMENTAL TRAINING

FCC CONSTRUCCIÓN is aware of the relevance of training and sensitising all personnel in the effectiveness and implementation of the approved measures, so that a complete and extensive environmental awareness and training plan has been set up.

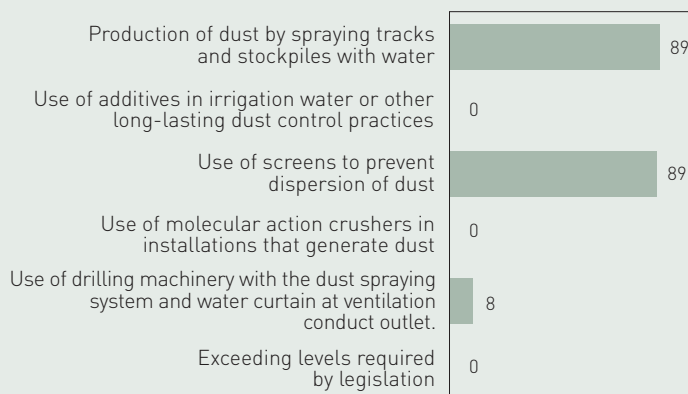
The course lasts for 20 hours and has been given to practically all the technicians involved in the decision-making process and that affect the environment (almost 96 per cent of production personnel). The course is updated almost continuously to adapt to the changing reality and new legal aspects that arise.

The items are also shown on site using awareness panels and specific information, used in 48 per cent of sites in 2005.

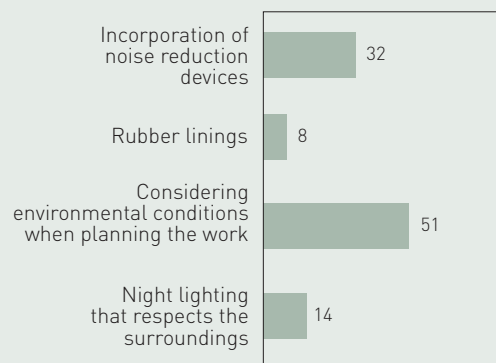
An ambitious site managers training plan has also been developed these personnel are key to guaranteeing effective environmental management since they are closest to the undertaking.

04 Environmental management on site

G4.2. Percentage of sites with good practices relating to the atmosphere (2005)



G4.3. Percentage of sites with good practices relating to noise (2005)



NOTE FOR GRAPHICS G4.2. TO G4.8.

The data shown in these graphs are absolute values for sites that apply the good practices referred to, but it is important to note that these data must be considered as relative as a function of the sites in which good practices could be applied. This explains some values which, at first sight, may seem excessively low: they show the percentage of sites that have implemented the action over the total number of sites and not those which could really implement it.

Collection of this last information, the number of sites to which, rigorously speaking, the application should be weighted, started in 2006 and will be available in later reports from the company.

4.2. Good practices in carrying out work

Emissions to the atmosphere

Earth movements, the movement of machinery and the demolition of buildings and structures are activities that cause the most important emissions of dust and particles.

The use of machinery also generates emissions of pollutant gases such as CO², CO, NO_x, COVs and SO² so that their suitable maintenance is fundamental.

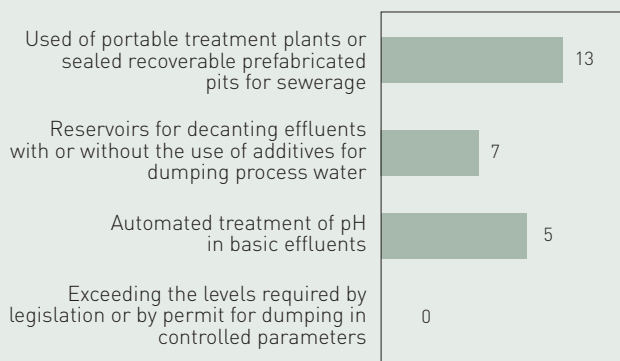
Notable among the good practices most frequently used in FCC CONSTRUCCIÓN sites is the spraying of tracks and stockpiles to reduce dust caused by machinery movements and those of the work itself. The use of screens to prevent dust dispersion is also a general practice.

Noise and vibration

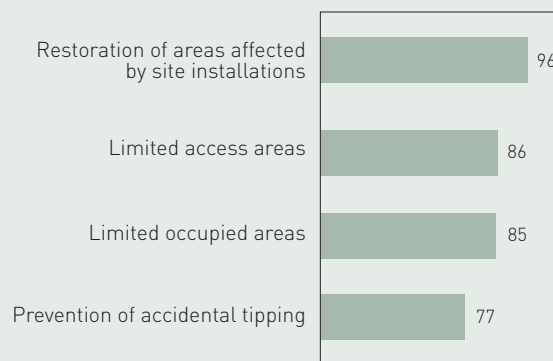
The procedures and technological possibilities today do not allow desirable levels of noise and vibrations to be reached. Therefore, efforts are focused on actions to reach lower sound levels indirectly or, directly, reduced nuisance for those affected, as a function of working hours, adjoining activities, and the uses and customs of the area affected.

Good practices in this field are difficult to apply because of their high cost or because they need highly specialised fixed equipment that is not very applicable in building. Nevertheless, the company is making a serious effort to incorporate specific measures such as the use of silencers or noise reducers on machinery, the use of modern machinery and the consideration of the surroundings and their requirements in the work programme.

G4.4. Percentages of sites with good practices relating to tipping



G4.5. Percentages of sites with good practices relating to the use of soil



Tipping

Water is a very valuable resource and the effect of FCC CONSTRUCCIÓN's activities ranges from its consumption, the occupation of river sides, the diversion of flows and the dumping of waste water.

The actions carried out in this area are designed to increase the efficiency and use of this resource, such as re-using water for washing concrete mixers for irrigation, other types of washing or process water in concrete plants.

Uses of soil

The relevance of this resource and the impact caused by its occupation, pollution and abandonment give it a great importance.

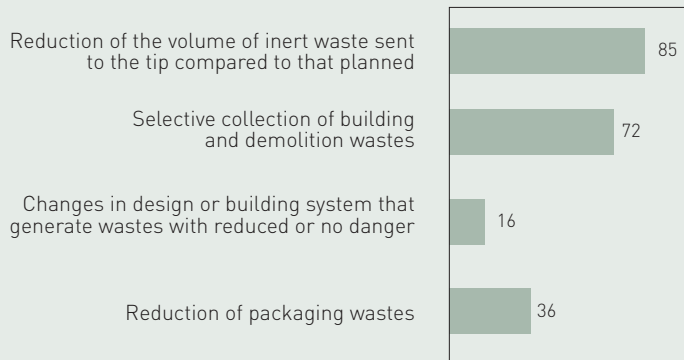
All the proposed measures are taken in the great majority of sites; notable among these, for its universal application, is the restoration of the areas affected by the temporary installations on the site or the limitations of access and occupation.



Loiola Waste Water treatment Plant, Guipúzcoa

04 Environmental management on site

G4.6. Percentage of sites with good practices relating to the generation of wastes (2005)



Generation of wastes

The growth of building activity in Spain has caused a great problem of occupation of tips. This, together with the great possibilities for valuing building wastes, makes it necessary to optimise the process

The wastes generated during building activities, especially wastes from building and demolition, are one of the main environmental problems in the sector since they contribute to a good extent to the environmental degradation suffered over the last few

years. This fact is connected with the lack of spaces for tips and the need to optimise the consumption of resources.

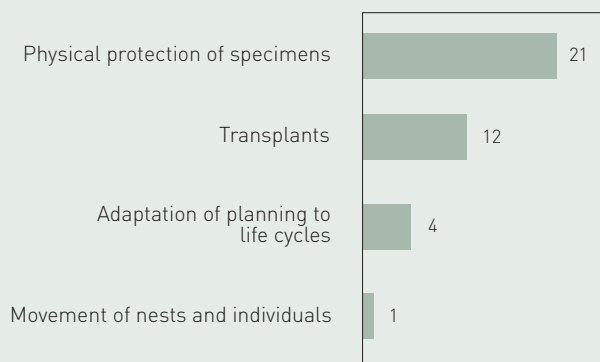
The legal requirements in this field are increasingly restrictive so that the sector is faced with the need to minimise the generation of this type of waste and to search for methods that allow its valuation.

In this context, as well as the measures adopted to reduce the amount of inert wastes sent to the tip, the suitable management of dangerous waste has now become general practice.

T4.2. Recycled and re-used materials

Materials (m ³)	2005		
	Forecast	Real	% difference
Excess earth and rock			
To tip	14,532,557	12,175,227	16
Used on site (compensation for excavation, filling)	18,943,951	10,358,236	45
Used from other sites	1,270,374	748,119	41
Used on other sites	1,989,462	2,946,596	-48
Loaned	13,739,648	8,533,321	38
Total excavation	38,726,902	28,669,587	26
Total filling	33,945,112	21,606,936	36
Clean rubble (concrete, mortar, bricks, prefabricated parts, others)			
To tip	515,372	285,082	45
Used on site	79,420	78,512	1
Used from other sites	ND	92,035	ND
Used on other sites	163,000	198,689	-22
Sent for valuation	10,706	5,012	53

G4.7. Percentage of sites with good practices relating to the effect on the natural and urban media (2005)



Notable in the results are the 2,357,330 m³ of earth and rock and 230,290 m³ of rubble that have not ended up in tips.

Likewise, the use of excess earth meant that 5,206,327 m³ of loaned earth was not needed.

The actions taken to achieve these figures have been, among others, the use of lime to stabilise clay soil which would otherwise be tipped and would have increased loans, changes in levels for greater compensation of materials, use of materials from excavation for the body of a dam, or increased transport distances to compensate for the masses diagram.

T4.3. Amounts of wastes generated

Types of waste	2005
Inert wastes for tipping (m ³)*	12,460,309
Urban wastes (kg)	426,140
Other non-dangerous wastes (kg)**	65,174,868
Empty dangerous packaging (kg)	41,838
Solid dangerous wastes (kg)	14,417,704
Used oils (kg)	41,950
Liquid dangerous wastes (kg)	115,887

The data for previous years may be consulted in the Environmental Reports and in the previous edition of the Sustainability Report***.

These have not been included this time since a different classification and system of measurement have been used.

(*) Excess earth and rock and clean rubble

(**) Glass, wood, scrap iron, paper and cardboard, rubber, plastic, non-dangerous packaging, etc.

(***) Available at www.fccco.es

Biodiversity and the urban medium

There are sensitive environments in which the effects of building activity are more noticeable. These require a specific treatment that helps to prevent or reduce the effects on the biodiversity and on the rhythm of life in society.

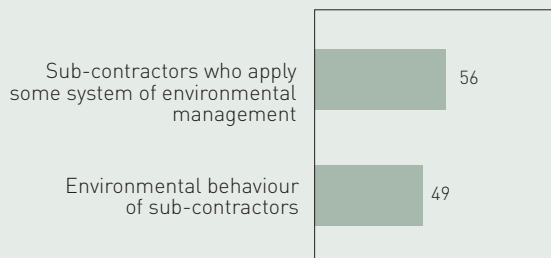
Carried out in practice on many occasions, above all in civil engineering, it is not often necessary to apply measures for the protection of species, both flora and fauna, with special sensitivity. These measures are especially focused on physical protection, movement or adaptation of planning to life cycles.

Those practices that cause the least possible involvement in the daily life of the urban community are more frequent. These are measures that prevent dirt at the entrance and exit of the site or that facilitate access when we occupy pavements or roads.



Triana River collector, Sama de Langreo, Asturias

G4.8. Percentage of sites with good practices relating to the involvement of suppliers (2005)



4.3. Extension of responsibility

Environmental pull of suppliers and sub-contractors

FCC CONSTRUCCIÓN knows that its environmental behaviour and its image greatly depend on the behaviour of its suppliers and contractors so that the scope of its environmental management system includes the supply chain.

For this it has defined criteria for action and common processes that provide guidelines for the conduct of suppliers and sub-contractors.

This latter group receives the Environmental Behaviour Code of FCC CONSTRUCCIÓN and, specifically, it is given the environmental specifications that must be complied with in contracts signed with us.

An obligatory requirement in all work is to provide training (beyond the merely pertinent) to all personnel in contracts whose activities may have repercussions for the environment.

In accordance with internal practices, efforts in training, relationships with society and the integration of the sub-contractors in the environmental management system are being given priority, giving them increasing weight and allowing more points for the development of good practices in this area.

PULL ON THE SUPPLY CHAIN

By incorporating environmental criteria in the processes for selecting and evaluating suppliers, a market is encouraged that rewards environmental quality.

Number of suppliers with certified ISO 9001 quality system: 466.

Number of suppliers with certified ISO 14001 environmental management system: 81.

Number of suppliers contracted in 2005: 2,969.

DOING MORE WITH LESS

FCC CONSTRUCCIÓN is aware of the need to reduce its consumption of raw materials and to encourage the rational use of resources in response to the impact arising from its supply chain. For this reason it is developing research projects designed to optimise the use of resources.

Thus, Project Reto, with grants from the Ministry of the Environment and started in 2004, aims to reduce excess materials on linear work, incorporate wastes from other activities into the building process and minimise the use of virgin materials.

Another four projects are making efforts to reduce the contents of nickel in stainless steel, optimise the design of sprayed concretes, promote the reduction, re-use and recycling of building wastes and increase the energy performance of machinery. Together they make up €3.2 million of which 11 per cent is from grants.

Aware that its capability for action goes beyond the environmental management of its own work, FCC CONSTRUCCIÓN has started instruments that allow the environmental quality of the actions in its supply chain to be increased and to reduce the products' impact during their use and demolition stages

Reduction of environmental impact during use

According to the EU, 40 per cent of final energy consumption takes place in buildings. The struggle against the climate change requires builders to take measures that increase energy efficiency in this area.

In energy terms, the urgency with which a more efficient system is needed means that the building sector is contributing to the near future of bioclimatic building.

FCC CONSTRUCCIÓN has various R&D lines open in this area with a total investment of €921,610, of which 5.7 per cent is from grants. It is investigating the suitability of bioclimatic architecture and the use of alternative energies in buildings as well as comparing alternatives for air-conditioning systems in order to be able to offer the client a better alternative.

Solutions at the end of useful life

Demolition wastes are starting to become a problem in societies in which building activity is really important. Capabilities for re-use, as well as solving an environmental problem, allow a reduction in the need for materials on site.

FCC CONSTRUCCIÓN's work in this area is focused on recognising the possibilities of re-using building wastes, experimenting with tools that allow their selection at origin, transport, storage and final re-use.

The application of good practices with regard to the generation of wastes has allowed 45 per cent less rubble than that forecast this year to be sent to the tip.

For more information on this section, see the 2005 Environmental Report, available at www.fccco.es.



La Loteta dam, Zaragoza

05

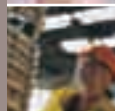
DEVELOPMENT ENGINE

At the service of progress

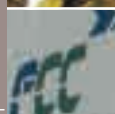
Affected Groups



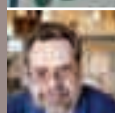
Society



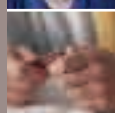
Employees



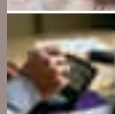
FCC Group



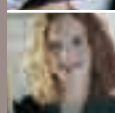
Trade Unions



Governments



Supply Chain



Clients



Tram, Barcelona

Social exclusion

Support for public policies



10.6%

of total income for
creating employment
opportunities

The net creation of
employment was 13.06
per cent in the period
2004 - 2005, compared
to 11.37 per cent in the
period 2003 - 2004

More than
€1.3 million
on social
action

These actions respond to
the social concerns that
have always been shown
by the company

An estimated
€6.9 million*
sent by our foreign
workers to their
countries of origin

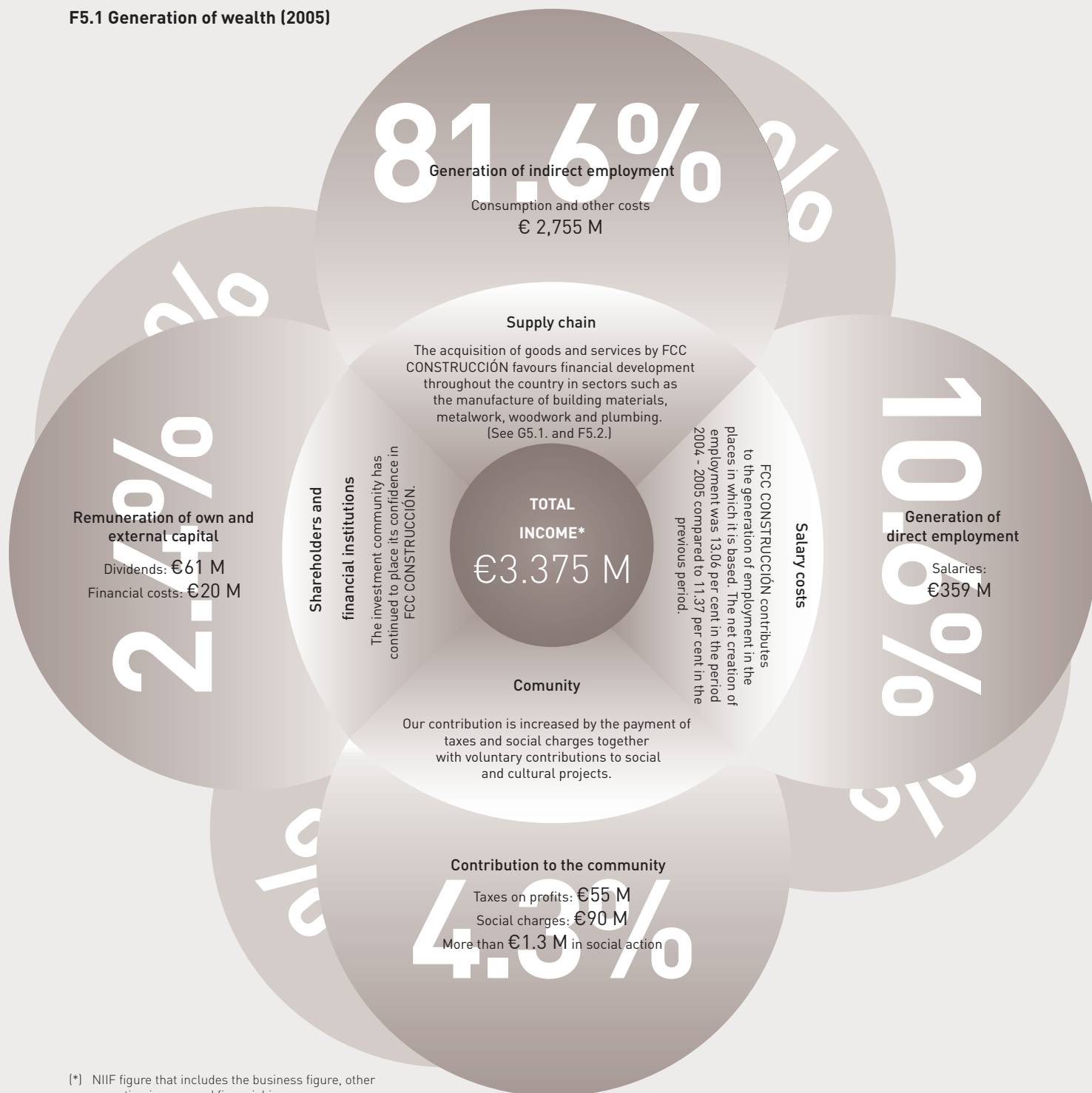
These payments form one
of the best opportunities
for the growth of countries
in development as well as
a useful tool for reducing
illegal immigration

FCC CONSTRUCCIÓN
contributes

0.40 %
to the national GDP

As the engine of the
Spanish economy,
the building
sector is contributing
to the growth of the
country

F5.1 Generation of wealth (2005)



[*] NIIF figure that includes the business figure, other operating income and financial income.

INFRASTRUCTURE FOR DEVELOPMENT

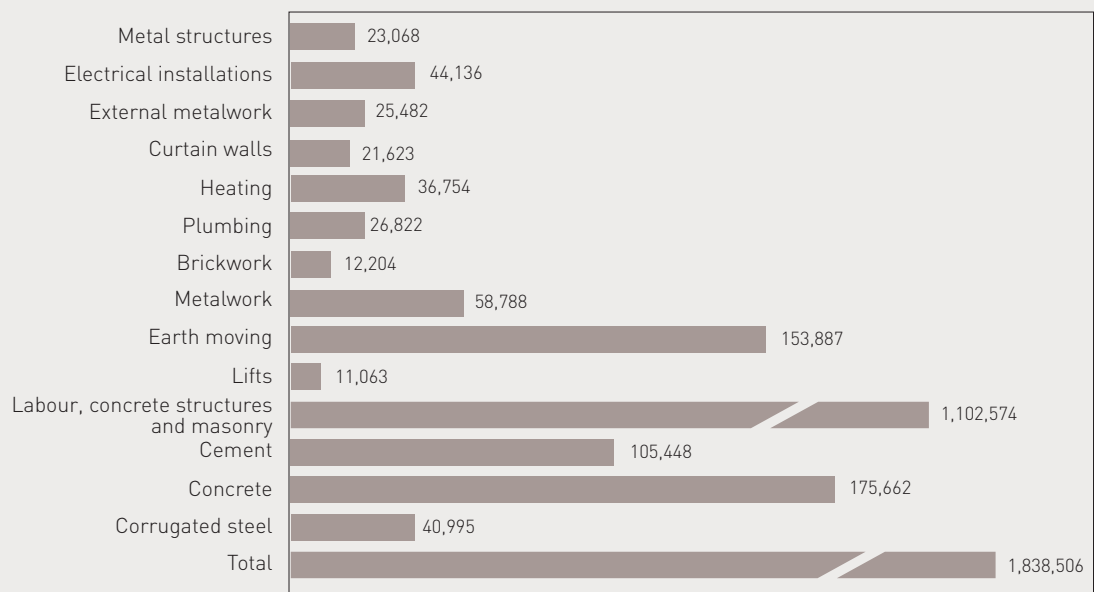
In 2005 FCC CONSTRUCCIÓN built:

- 668 km of motorways and roads together with 3,850 km in upkeep and maintenance
- 48 km of underground railways
- 124 km of conventional railways and 83 km of high speed railways
- 13 water treatment and desalination plants, landscaping and equipping of infrastructures on a total of 23,200,000 m²
- More than 7,500 houses as well as shops and car parks on a built up area of 1.3 million m²
- 2 million m² of non-residential buildings
- 58 tunnels with a total length of 152 km

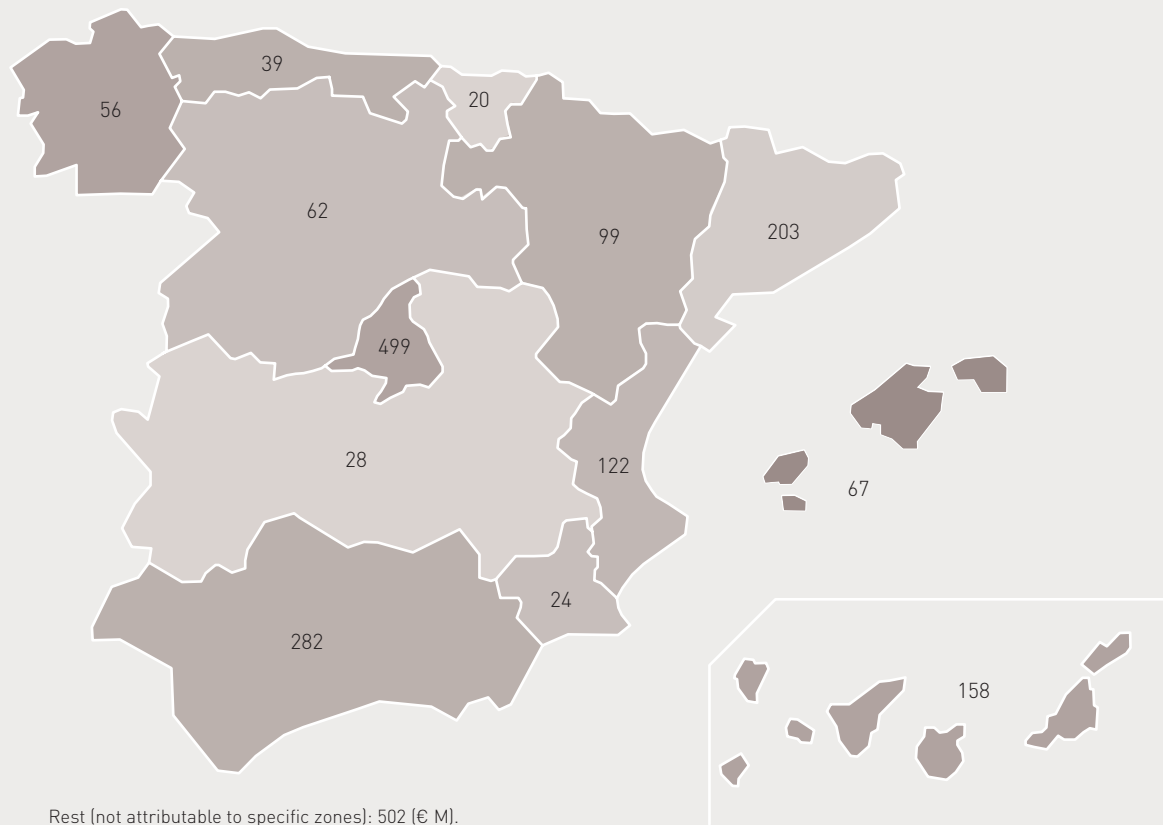
5.1 Growing together

The building sector is consolidating itself year by year as the engine of the Spanish production system, growing at rates above that of the GDP. It is also our responsibilities that this growth benefits everyone, making our management an effective instrument for creating wealth and well-being

G5.1. Volume of contracting by the central services by types of materials and services (€M, 2005)



F5.2. Volume of contracting for contracts greater than 300,000 € (€M, 2005)



FCC CONSTRUCCIÓN's undertaking makes it want to contribute to the development of scenarios that define the road to be followed, supplying its knowledge and experience

5.2. Spreading knowledge Sharing experiences

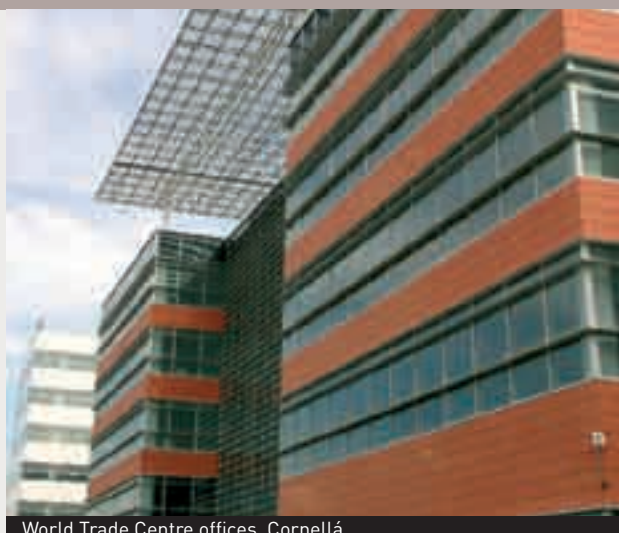
Social action, the arts and sport

Sponsorship and patronage actions have formed part of the social work of the FCC Group throughout its 100 year history, forming a fully consolidated tradition that responds to the social concerns that have always been shown by the company

In FCC CONSTRUCCIÓN, with the generalised introduction of the concept of corporate social responsibility and dialogue and the identification of the expectations of our interested parties, a variety of actions are taking place. The focus in this area is connected to actions of social interests of various types.

The main actions carried out include, because of their relevance:

- Collaboration with the Valencia Social Action Fair.
- Sponsorship of the Young Sports Foundation, promoted by the Higher Sports Council.
- Sponsorship of the International Music Festival in Castell de Perelada, Gerona, a cultural event of great prestige and importance in Catalonia.
- A comprehensive catalogue of the Artifex travelling exhibition of Roman engineering in Spain, promoted by the Ministry for the Arts and Cehopu.
- We support the Seville Athenium in its campaign to support disadvantaged families with children of an age to have toys during the procession of the Three Wise Men in Seville 2006.
- Financial support for the curriculum and provision of grants for the first employment of postgraduate architects and engineers in the Masters programme for building management in the Antonio Camuñas Foundation.
- Sponsorship of the Juan Antonio Fernández del Campo International Award for Road Innovation, created by the Spanish Road Association for the promotion of R&D.
- Sponsorship for the third consecutive year of Civilfor 2005, the employment fair promoted by the Higher Civil Engineers' School in Madrid in the ambit of the Region of Madrid.
- Financial support for the Cuatro Cuerdas Foundation dedicated to musical education and child disablement to finance the teaching of music to disabled children.
- Collaboration with the Alcobendas Sports Foundation (Fundal), supporting sports for the young in the town.
- Participation in the second biannual prevention conference in the Intersectorial Plan in Malaga.



World Trade Centre offices, Cornellá



Oceanographic park, Valencia

Encouraging business responsibility

Making sustainable development a reality requires the participation of all of society. A much deeper change is needed than the mere adopting of individual criteria

FCC CONSTRUCCIÓN participates in many areas of work to develop the standards needed to promote sustainable building.

It is currently involved in work groups within the ISO / TC 59 / SC 17 Committee for Sustainable Building as well as its Spanish Mirror, AEN / CTN 41 / SC 9 "Sustainable Building."

Mandate M / 350 EN of the European Commission to CEN gave rise to the constitution of the CEN / TC 350 "Sustainability in Construction Works" programme for the "Development of Horizontal Methods of Standardisation for Valuing the Integrated Environmental Behaviour of Buildings," and FCC CONSTRUCCIÓN is also involved in the work being carried out within this area in the "Environment Performance of Buildings," "Building Life Cycle Description," "Production Level" and "Task Group: Framework" working groups. Additionally, a new working group, (AEN / CTN 41 / SC 9 / GT 5 "Sustainability in Infrastructures") has been set up within the Sustainable Building Sub-committee to cover the area of sustainability in civil engineering in general, with FCC CONSTRUCCIÓN being directly responsible for its co-ordination.

RESPONSIBLE BUILDING CONGRESS

On 23 November 2005, FCC CONSTRUCCIÓN organised the Responsible Building Congress with the collaboration of the Civil Engineers' Association to dialogue on sustainability with government organisations, owners, personnel, suppliers and sub-contractors and other groups of interest with civil engineering as their common denominator. Taking part in the conference were representatives of the Entorno Foundation, the Ministry of the Environment, Aenor, the Spanish Association of the United Nations World Agreement, Asepam, the Green Building Challenge, the University of Cantabria and FCC CONSTRUCCIÓN.

IV CONFERENCE ON CASES OF IMPLEMENTING THE TEN PRINCIPLES OF THE GLOBAL AGREEMENT

FCC CONSTRUCCIÓN shared with the rest of the companies that signed the Global Compact how it applies in practice the principles relating to environmental protection, describing its experience with regard to the company's environmental management.

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⁽¹⁾ Spanish building only

⁽²⁾ FCC Group building excluding international activity

GRI INDICATORS		
GRI 2002	CONTENTS OF G3 DRAFT (2 JANUARY 2006)	PAGE IN REPORT
1. VISION AND STRATEGY	1. Strategy and analysis	
1.1. Vision and strategy with respect to the contribution to sustainable development	1.2 Main risks and opportunities	Chapter 1, pages 10 - 11
1.2. Declaration of chairman describing the main elements of the report.	1.1. Declaration by the head of the organisation	Chairman's Statement, pages 8 - 9
2. PROFILE		
Profile of the organisation	2. Profile of the organisation	
2.1. Name of organisation	2.1. Name of the reporting organisation. Main brands, products and services	About this Report, page 4
2.2. Main products and / or services, including brands	2.1. Name of the reporting organisation. Main brands, products and services	Profile, page 2
2.3. Operating structure of the organisation	2.2. Operating structure of the organisation	Profile, page 3
2.4. Main departments, companies, subsidiaries, joint ventures	2.2. Operating structure of the organisation	Profile, pages 2 - 3
2.5. Countries in which the organisation operates	2.3. Countries in which the organisation operates	Profile, pages 2 - 3
2.6. Nature of ownership; legal form	2.4. Nature of ownership; legal form	About this Report, page 4 FCC CONSTRUCCIÓN is a limited company as are most of its part-owned companies
2.7. Nature of the market served	2.4. Nature of ownership; legal form	Profile, pages 2 - 3 Chapter 2, pages 22 - 23
2.8. Size of the reporting organisation	2.5. Scale of the reporting organisation	Profile, pages 1 - 2 Chapter 3, pages 30 - 31
	2.6. Main decisions taken during the period on location or changes of installations	Profile, page 2
2.9. List of interested parties / main features and relationship with the reporting organisation	4.14. List of groups of interest committed to the organisation's activities	Reading Guide, pages 6 - 7
Scope of the Sustainability Report	3. Report parameters	
2.10. Persons to contact for matters relating to the report	3.1. Point of contact for questions relating to the report or its contents	Scope of this Report, page 4
2.11. Period covered by the report	3.2. Period covered by the report	Scope of this Report, page 4
2.12. Date of the most recent previous report	3.3. Date of the immediately previous report	Scope of this Report, page 4
	3.5. Plans for future reports	The minimum publication frequency is biannual
	3.6. Identification of framework documents on GRI reports supplied including supplements and protocols and scope of their application	Chairman's Statement, page 4
2.13. Coverage of the report (countries, services, etc).	3.12. Limits to the report	Scope of this Report, page 4 List of tables and graphs, page 63
2.14. Significant changes in the company and its surroundings	3.13. Significant changes in the size, structure, ownership or products / services	Profile, page 2
2.15. Basis for preparing reports on subsidiary companies, shared	3.12. Basis for preparing reports on joint companies	NA. There are no reports for part-owned companies
2.16. Reformatting of information already given in previous years	3.13. Explanation of the nature and effect of any re-presentation of information belonging to previous years	Profile, page 2 Scope of this Report, pages 4, 62-63
Profile of the Sustainability Report	3. Report parameters	
2.17. Decisions not to apply GRI principles and protocols in the preparation of the report	3.7. Process for defining the contents of the report including the determination of the relevance and order of priorities	Scope of this Report, page 4 Reading Guide, pages 6 - 7
2.18. Accounting criteria for company costs and profits		Chapter 2, pages 13, 22, 27 Chapter 3, page 38 Chapter 4, page 55 Chapter 5, pages 57 - 58
2.19. Important changes in calculation methods compared to the previous year	3.4. Significant changes compared to previous years in the inclusion or not and with regard to the measurement methods used	Profile, pages 1 - 2
2.20. Policies and measures to guarantee the precision and truth of the information		Scope of this Report, page 4 Chapter 2, page 17 Chapter 3, page 42
2.21. Independent measures to verify the report	3.15. Current policy and practices for achieving an independent guarantee for the report	Scope of this Report, page 4 Chapter 3, page 42
2.22. Measures for finding additional information		Profile, page 3 Scope of this Report, page 4 Chapter 2, page 14 Chapter 4, page 46
	3.8. Declare all the specific limits that affect the scope of the report	Scope of this Report, page 4 List of tables and graphs, page 62
	3.9. Techniques for measuring a data and basis for calculations	Profile, page 2 Chapter 2, page 20 Chapter 3, pages 38, 42 Chapter 4, pages 49 - 50 Chapter 5, pages 57 - 58
	3.10. Focus of the participation activities of the interested parties that have been carried out specifically for the report	Scope of this Report, page 4 Chapter 1, pages 10 - 11 Chapter 2, pages 16, 19 - 21, 26 Chapter 3, pages 34 - 35, 39 - 40 Chapter 4, pages 47 - 48 Chapter 5, page 61
	3.11. Type of information generated by the participation activities of the interested parties	Reading Guide, pages 6 - 7 Profile, page 2 Chapter 2, pages 20 - 21, 24 Chapter 3, pages 35, 38 - 39, 43

GRI INDICATORS		
GRI 2002	CONTENTS OF G3 DRAFT (2 JANUARY 2006)	PAGE IN REPORT
3. GOVERNING STRUCTURE AND MANAGEMENT SYSTEMS	4. Government and participation commitment of interested parties	
Structure and government	Government	
3.1. Governing structure and main board committees	4.1. Organisation's governing structure	Information available at www.fccco.es . Corporate Area. Organisation
	4.2. State whether the chairman of the highest governing organisation also has an executive position	The chairman is the highest executive in the company
3.2. Percentage of board formed by independent directors	4.3. Number of independent executive or non-executive members	Because FCC CONSTRUCCIÓN belongs 100 per cent to the FCC Group, all the board members are nominated by the majority shareholder
3.3. Need for the members of the experts group to guide the strategies of the organisation in environmental and social matters		About this Report, page 4 Chapter 1, pages 10 - 11
3.4. Management processes to supervise financial, environmental and social opportunities and risks	4.9. Procedure for supervising the identification and management of the financial, environmental and social performance, including identification and management of relevant risks and opportunities	Chapter 1, page 11 Chapter 2, page 16
3.5. Relationship between directors' remuneration and the consequence of financial and non-financial objectives	4.5. Connection between compensation (including resignation agreements) and the organisation's performance	Confidential information
	4.6. Procedure for determining the capability and experience required of the members of the highest governing organisation that guides the organisation's strategy	ND
	4.7. Procedures of the highest governing organisation to prevent conflicts of interest	ND
3.6. Structure and members responsible for supervising and auditing financial, environmental and social policies		Structure, page 3 About this Report, page 4 Chapter 2, page 16
3.7. Mission and values, principles and codes of conduct	4.8. Declaration of mission and values, codes of conduct and relevant principles	Chapter 1, pages 10 - 11 Chapter 2, pages 14, 16 Chapter 3, pages 30, 34
3.8. Mechanisms that allow shareholders to make suggestions	4.4. Mechanisms through which shareholders and employees may make recommendations to the management	See FCC Group Report and item 3.2
	4.10. Procedure for evaluating the performance of the highest governing organisation with special reference to financial, environmental and social performance	ND
Undertakings with interested parties	Participation of interested parties	
	4.14. List of the groups of interest committed to the organisation's activities	Reading Guide, pages 6 - 7
3.9. Bases for identifying the interested parties	4.15. Base for identifying and choosing the participating interested parties	About this Report, page 4
	4.16. Focus of the participation of the various groups of interest, including the frequency of their participation by types and groups	Chapter 2, pages 19 - 20 Chapter 3, pages 35, 38
3.10. Methods for consulting the interested parties		Chapter 2, pages 19 - 20 Chapter 3, pages 35, 38
3.11. Information generated by consultations with interested parties	4.17. Main questions and matters of interest that have arisen and the response of the organisation to them	Profile, page 2 Reading Guide, pages 6 - 7 Chapter 2, page 20 Chapter 3, pages 35, 38
3.12. Use of information obtained as contrast with the interested parties	4.17. Main questions and matters of interest that have arisen and the response of the organisation to them	Reading Guide, pages 6 - 7
Overall policies and management systems	Commitment to external initiatives	
3.13. Application of precaution principle	4.11. Explanation of whether the organisation has adopted precautionary planning or principles	Chapter 2, page 15 Chapter 3, pages 40 - 41 Chapter 4, page 47
3.14. Public undertakings and voluntary initiatives subscribed to	4.12. Letters, groups of principles or other financial, environmental and social initiatives carried out internally and voluntarily and any other initiatives that the organisation subscribes to or approves of.	Chapter 2, page 14 Chapter 5, page 61
3.15. Membership of national and international associations	4.13. Main associations to which it belongs	Chapter 2, page 26 Chapter 5, page 61 2003 - 2004 Sustainability Report, pages 22 - 23
3.16. Management of the impact caused by previous / later processes		Chapter 2, pages 17 - 19 Chapter 4, pages 54 - 55
3.17. Focus of the organisation on the management of indirect financial, environmental and social impacts		Vision and strategy, page 11 Chapter 5, pages 58 - 59, 61
3.18. Main decisions taken during the year with regard to the place in which operations are carried out		Profile, page 2
3.19. Financial, environmental and social programmes and policies		Chapter 2, pages 14, 16, 25 Chapter 3, pages 30, 41 Chapter 4, page 47
3.20. Certification of financial, environmental and social management systems		The management system meets the requirements of ISO 9001:2000 Chapter 4, page 47
4. INDEX TABLE	Index of GRI contents	
4.1. Table showing the location of the report by sections and indicators	3.14. Table showing the location of the standard information in the report	GRI indicators, pages 64 - 70

GRI INDICATORS				
Centres	Indicator type*	GRI 2002	CONTENTS OF G3 DRAFT (2 JANUARY 2006)	PAGE IN REPORT
FINANCIAL PERFORMANCE INDICATORS				
Clients				
✓	C	EC-01. Net sales	EC1. Financial value generated and distributed, including income, operating costs, compensations to employees, donations and other community investments, profits not distributed and payments to suppliers of capital and to governments	Profile, page 1
✓	C	EC-02. Geographical breakdown of markets		Profile, page 2
Suppliers				
✓	C	EC-03. Costs of all raw materials and goods acquired and of all services contracted	EC1. Financial value generated and distributed, including income, operating costs, compensations to employees, donations and other community investments, profits not distributed and payments to suppliers of capital and to governments	Chapter 5, page 58
✓	Q	EC-04. Percentage of contracts paid in accordance with the agreed terms		Chapter 2, page 17, see note below
	C	EC-11. Breakdown of suppliers by organisations and countries		Chapter 5, page 59
Employees				
✓	C	EC-05. Total salary costs (salaries, pensions and other payments and indemnities for dismissal) broken down by countries or regions, referring to current payments without including future undertakings	EC1. Financial value generated and distributed, including income, operating costs, compensations to employees, donations and other community investments, profits not distributed and payments to suppliers of capital and to governments	Chapter 5, page 58
Suppliers of capital				
✓	C	EC-06. Distribution among the suppliers of capital, broken down by interest on debts and loans, and dividends on shares of all types, with specification of any delay in preferential dividends	EC1. Financial value generated and distributed, including income, operating costs, compensations to employees, donations and other community investments, profits not distributed and payments to suppliers of capital and to governments	Profile, page 1 Chapter 5, page 58
✓	C	EC-07. Increase / decrease of profits retained at the end of the period		Profile, page 1
Public sector				
✓	C	EC-08. Total sum of all types of taxes paid, broken down by countries	EC1. Financial value generated and distributed, including income, operating costs, compensations to employees, donations and other community investments, profits not distributed and payments to suppliers of capital and to governments	Chapter 5, page 58
✓	C	EC-09. Grants received, broken down by countries or regions, including grants, tax concessions and other types of financial benefits that do not involve a transaction of goods and services	EC4. Financial aid received from the government	Chapter 2, page 27
✓	C	EC-10. Donations to the community, civil society or other groups in cash or in type, broken down by types of groups	EC1. Financial value generated and distributed, including income, operating costs, compensations to employees, donations and other community investments, profits not distributed and payments to suppliers of capital and to governments	Chapter 5, page 58
		EC-12. Total cost of developing the company's external infrastructure	EC8. Description of investments in infrastructure and supported services that provide public benefit	
Financial performance				
✓			EC2. Financial implications of the climate change	
✓			EC3. Coverage of the obligations defined by the organisation in pension plans	
Presence in the market				
✓			EC5. Initial salary compared to the local minimum salary in places in which important operations are carried out	ND
✓	C		EC6. Practices and proportion of costs in local suppliers in places in which important operations are carried out	Chapter 5, page 59
✓			EC7. Procedures for local hiring and proportion of its senior directors from the local community	ND
Indirect financial impacts				
	Q	EC-13. Indirect financial impacts of the organisation, describing the main external items associated with products and services of the reporting organisation	EC9. Indirect financial impacts	Chapter 5, page 58
ENVIRONMENTAL PERFORMANCE INDICATORS				
Raw materials			Materials	
✓		EN-01. Total consumption of raw materials, except water, by types	EN1. Weight of the materials used	See note at foot of page
✓	C	EN-02. . Percentage of raw materials used that are wastes (processed or not) from sources external to the reporting organisation, referring both to raw materials recycled after consumption and to waste of industrial origin	EN2. Percentage of materials used that are recycled	Chapter 4, page 52
Energy			Energy	
✓		EN-03. Direct consumption of energy broken down by primary sources	EN3. Percentage of materials used that are recycled	See note at foot of page
✓		EN-04. Indirect consumption of energy, describing all energy used to produce and distribute energy products acquired by the reporting organisation, such as, for example, electricity or heat	EN4. Indirect consumption of energy broken down by primary energy sources	NA, Energy products are neither produced nor distributed

GRI INDICATORS				
Centres	Indicator type*	GRI 2002	CONTENTS OF G3 DRAFT (2 JANUARY 2006)	PAGE IN REPORT
	Q	EN-17. Initiatives to use sources of renewable energy and to increase energy output	EN5. Percentage of total energy consumption covered by renewable sources EN6. Total energy-saving due to conservation and efficiency improvements	Chapter 4, page 55
		EN-18. Energy consumption footprint (for example, annual energy consumption during the life period) of main products, expressed in joules	EN7. Initiatives to provide products and services with energy efficiency	
		EN-19. Other indirect uses (previous / later) of energy and its implications such as the movement of the organisation, the management of the life cycle of a product and the use of raw materials with high energy intensity	EN8. Initiatives to reduce the indirect consumption of energy	
Water				
✓		EN-05. Total consumption of water	EN9. Total extraction of water by sources	See note at foot of page
	C	EN-20. Sources of water and ecosystems / habitats significantly affected by the consumption of water including swampy areas on the Ramsar list and the general contribution to environmental trends	EN10. Sources of water and related habitats that have been significantly affected by the extraction of water	Chapter 4, page 46
	C	EN-21. Annual extraction of underground and surface water as a percentage of the annual renewable amount of water available at sources, broken down by region		Chapter 4, page 46
		EN-22. Total calculation of recycling and re-use of water including waste water and other types of water used, for example, cooling water	EN11. Percentage and total volume of recycled and re-used water	
Biodiversity				
✓	C	EN-06. Location and extent of land owned, rented or administered in habitats rich in biodiversity	EN12. Location and size of lands owned, rented or managed in or adjacent to protected areas	The nomade character of construction activity reduces the importance of this item
✓	Q	EN-07. Analysis of the main impact on the biodiversity arising from the activities and / or products and services in land, sea and fresh water environments	EN13. Description of the most important impacts of activities carried out in protected areas	Chapter 4, pages 46 and 53
		EN-23. Total extent of land rented or administered dedicated to production or extraction activities		
		EN-24. Percentage of impermeable surface area compared to land acquired or rented		
		EN-25. Impacts caused by activities or operations in protected and sensitive areas		
		EN-26. Changes caused to the natural habitat as a result of activities and operations and percentage of habitat protected or restored, describing the type of habitat affected and its state of conservation	EN14. Area of habitat protected or restored	
	Q	EN-27. Programmes and objectives to protect and restore ecosystems and indigenous species in degraded areas	EN15. Programmes to manage the impact on biodiversity	Chapter 4, page 53
		EN-28. Number of species in the UICN Red List whose habitats are in the areas affected by operations	EN16. Number of species on the UICN Red List with habitats affected by operations, broken down by their danger of extinction	
		EN-29. Business units that are operating or plan to operate within or close to protected or sensitive areas		
Emissions, tipping and wastes				
✓		EN-08. Emissions of gases with greenhouse effect	EN17. Emissions of greenhouse effect gases	See note at end of page
✓		EN-09. Use and emissions of ozone reducing substances. Specify each figure individually according to appendices A, B, C and E of the Montreal Protocol, expressed in equivalent tons of CFC - 11 (potential for reducing ozone)	EN18. Emission of substances that deplete the ozone layer	See note at end of page
✓		EN-10. NOx, SOx and other important atmospheric emissions, broken down by type, including emissions of regulated substances according to local, national and international laws and standards	EN19. Nitrous oxides (NOx), sulphur oxides (SOx) and other significant emissions to the air, by weight	See note at end of page.
✓	C	EN-11. Total amount of waste, broken down by types and destinations. "Destinations" refers to the methods of treatment of the wastes such as the manufacture of organic fertiliser, re-use, recycling, recovery, incineration or tipping	EN20. Total amount of wastes by type and destination	Chapter 4, pages 52 - 53
✓		EN-12. Important dumping of water, by type	EN21. Total tipping and quality of effluents	See note at end of page
✓		EN-13. Tipping of important chemical substances, oils and fuels, expressed in total numbers and volumes. The importance refers both to the size of the tipping and to the impact caused to the environment	EN22. Total number and volume of significant spillages	See note at end of page
		EN-30. Other relevant indirect emissions of greenhouse effect gases (CO2, CH4, N2=, HFCs, PFCs, SF61). This refers to emissions that result from the activities of the reporting organisation but produced from sources owned by other organisations	EN23. Other relevant indirect emissions of greenhouse effect gases	

INDICADORES GRI				
Centres	Indicator type*	GRI 2002	CONTENTS OF G3 DRAFT (2 JANUARY 2006)	PAGE IN REPORT
		EN-31. Any production, transport, importing or exporting of those wastes considered "dangerous" according to appendices I, II, III and VIII of the Basle Agreement	EN24. Weight of wastes transported, imported or exported that are considered dangerous according to the terms of the Basle Agreement, appendices I, II, III and VIII	
		EN-32. Sources of water and ecosystems / habitats significantly affected by the tipping of water and waste liquids	EN25. Water resources and related habitats affected significantly by discharges of water and drains	
Proveedores				
	Q	EN-33. Action of suppliers in relation to environmental aspects of the programmes and procedures prepared in response to the section "Governing structure and management systems"		Chapter 2, page 17 Chapter 4, page 54
Productos y servicios				
✓	Q	EN-14. Significant environmental impacts of the main products and services	EN26. Initiatives to manage environmental impacts of products and services and scope of this reduction of impact	Chapter 4, pages 46, 55
✓		EN-15. Percentage of the weight of products sold that can be recovered at the end of their useful life and percentage recovered in reality	EN27. Percentage of products sold which are recovered at the end of their useful life, by product categories	See note at end of page
Cumplimiento				
✓	C	EN-16. Episodes and fines associated with the non-compliance with internationally applicable agreements / treaties and declarations as well as local, regional, sub-national and national standards associated with environmental matters	EN28. Incidents and fines or non-financial sanctions caused by the failure to comply with applicable standards in environmental matters	Chapter 4, page 49
Transporte				
		EN-34. Significant environmental impacts connected with transport for logistical purposes	EN29. Significant environmental impacts of transport used for logistical purposes	
General				
		EN-35. Total costs in environmental matters, by type	EN30. Total cost of environmental protection, by types	
SOCIAL PERFORMANCE INDICATORS				
EMPLOYMENT PRACTICES				
Employment				
✓	C	LA-01. Breakdown of employees, if possible by regions / countries, location, type of contract and mode of contract	LA1. Breakdown of employees by type of contract and by region	Chapter 3, pages 30 - 32
✓	C	LA-02. Net employment creation and average invoicing broken down by regions / countries	LA2. Total number and turnover rate of employees, broken down by age and sex groups	Chapter 3, page 30 Chapter 5, page 58
	Q	LA-12. Social provisions for employees not required by law	LA3. Minimum benefits offered to full-time employees that are not offered to temporary or part-time employees	Chapter 3, page 32
Company / employee relationships				
✓	C	LA-03. Percentage of employees represented by independent trade union organisations or other responsible representatives, broken down geographically or percentage of employees included in collective agreements, broken down by regions / countries	LA4. Percentage of employees who are represented by independent trade unions or are covered by collective agreements	Chapter 3, page 32
✓	Q	LA-04. Policy and procedures for information, consultations and negotiation with employees on changes in operations in the reporting organisations	LA5. Minimum period(s) for prior advice and practices for consulting and negotiating with employees and / or their representatives with regard to operational changes	Chapter 3, page 34
		LA-13. Dispositions on the formal representation of workers in decision-taking or management, including the corporate government		
Health and safety of employees				
✓	Q	LA-05. Methods of recording and reporting accidents at work and professional illnesses in reference to the repertory of practical recommendations of the International Labour Organisation		Chapter 3, pages 40 - 43
✓	Q	LA-06. Description of the joint committees on health and safety consisting of the management and representatives of the employees and proportion of the staff covered by these committees	LA6. Percentage of the employees represented on a joint company / employee health and safety committees that help to monitor and advise on programmes for health and safety at work	Chapter 3, page 40
✓	C	LA-07. Rates of absenteeism, accidents and injuries at work, days lost and number of fatal victims related with work (including sub-contracted workers)	LA7. Rates of absenteeism, accidents and injury at work, days lost and number of fatal victims related with work	Chapter 3, pages 42 - 43
✓		LA-08. LA - 08. Description of policies or programmes (in the place of work and other areas) on HIV / AIDS	LA8. Programmes for education, training, advice, prevention and control of risks applied to employees, their families or members of the community with AIDS or with other serious contagious illnesses	ND, There are no specific programmes on AIDS
		LA-14. Data certifying the compliance with the recommendations of the International Labour Organisation in its directives relating to systems for managing health at work	LA9. Elements of the focus of the management of health and safety at work	
		LA-15. Description of the formal agreements with trade unions and other responsible labour representatives regarding health and safety at work and proportion of the employees covered by them	LA10. Matters of health and safety covered in formal agreements with trade unions	

INDICADORES GRI				
Centres	Indicator type*	GRI 2002	CONTENTS OF G3 DRAFT (2 JANUARY 2006)	PAGE IN REPORT
Training and education				
✓	C	LA-09. Average hours' training per year and employee by employee category	LA11. Average hours' training per year per employee, broken down by employee categories	Chapter 3, page 38
	Q	LA-16. Description of the procedures that encourage the continuous hiring of employees and manage the retirement programmes	LA12. Programmes for management skills and continuous training that encouraged the continuous hiring of employees and support them in the management of retirement programmes	Chapter 3, pages 32 - 33
	Q	LA-17. Specific policies focused on the management of practical knowledge and continuous training		Chapter 3, pages 38 - 39
	Q		LA13. Percentage of employees who received regular performance and professional development evaluations	Chapter 3, page 35
Diversity and equal opportunities				
✓	Q	LA-10. Description of equal opportunities policies and programmes and of revision systems for ensuring compliance and the results of the revisions		Chapter 3, pages 32 - 33
✓	C	LA-11. Composition of higher management departments and corporate government (including the board of directors) giving the proportion between sexes and other diversity indicators, if considered culturally appropriate	LA14. Composition of the higher management departments and corporate government, giving sex, age groups, membership of minority groups and other diversity indicators	Chapter 3, page 33
			LA15. List of average payments to men and women, broken down by employee categories	
HUMAN RIGHTS				
Strategy and management				
✓	Q	HR-01. Detailed list of policies, directives, corporate structure and procedures regarding human rights connected to operations as well as tracking systems and their results		Chairman's Statement, page 9 Chapter 2, page 14
✓	Q	HR-02. Proof that the impact of human rights are taken into consideration when taking decisions on the procedures, investments and the choice of suppliers / contractors	HR1. Percentage of important investments agreements that include clauses concerning human rights or that require the observance of human rights	Chairman's Statement, page 9 Chapter 2, page 14 Chapter 3, page 29
✓	Q	HR-03. Detailed list of the policies and procedures necessary to evaluate actions on human rights with regard to the supply chain and contractors as well as tracking systems and their results	HR2. Percentage of the main distributors and contractors required to observe human rights	Chairman's Statement, page 9 Chapter 2, page 14
		HR-08. Employee training on practices relating to human rights, important for the development operations	HR3. Type of employee training on policies and procedures relating to human rights aspects that are relevant for operations, including the number of employees trained	
Non-discrimination				
✓	Q	HR-04. Detailed list of policies and procedures / global programmes dedicated to prevent all types of discrimination in operations as well as tracking systems and their results	HR4. Discrimination incidents	Chapter 3, pages 30 - 33
Freedom of association and collective negotiation				
✓	Q	HR-05. Analysis of the policy on the freedom of association and its degree of application (apart from local laws) as well as the procedures / programmes relating to this matter	HR5. Incidents of violations of freedom of association and of collective negotiation	Chapter 3, page 32
Child labour				
✓	Q	HR-06. Description of the policy for rejecting child labour	HR6. Incidents of child exploitation	Chapter 2, page 14
Forced labour				
✓	Q	HR-07. Description of the policy for rejecting forced and obligatory labour	HR7. Incidents of forced labour	Chapter 2, page 14 Chapter 3, page 34
Other aspects related to human rights				
		HR-09. Description of the appeal practices related (not exclusively) to human rights	HR8. Procedures for complaints and demands presented by clients, employees and communities related to human rights, including the non-punishment article	
		HR-10. Analysis of the non-punishment policies and of confidential systems for complaint (including but not limited to their impact on human rights)		
		HR-11. Training of security personnel in human rights	HR9. Percentage of personnel trained in the organisation's policies and procedures related to human rights	
		HR-12. Description of policies, directives and procedures designed to include the needs of indigenous persons	HR10. Incidents relating to the rights of indigenous persons	
		HR-13. Description of mechanisms of complaint for the community managed jointly by the organisation and the authorities		
		HR-14. Percentage of income resulting from operations that is distributed to local communities		

INDICADORES GRI				
Centres	Indicator type*	GRI 2002	CONTENTS OF G3 DRAFT (2 JANUARY 2006)	PAGE IN REPORT
SOCIETY				
Community				
✓	Q	SO-01. Description of the procedures that encourage the continuous hiring of employees and manage the retirement programmes	SO1. Programmes and practices to evaluate and manage the impacts of operations in communities, including entry, operation and exit	Chapter 1, page 11 Chapter 2, pages 19 - 20 Chapter 4, pages 47 - 48
	Q	SO-04. Awards received in relation to social, environmental and ethical actions		Chapter 2, pages 21 - 22
Corruption				
✓	Q	SO-02. Description of policy, management systems / procedures as well as compliance mechanisms regarding corruption and bribery, aimed at both organisations and employees	SO2. Degree of training and risk analysis to prevent corruption. SO3. Actions taken in response to symptoms of corruption	Chapter 2, page 14 Chapter 3, page 34
Political contributions				
✓	Q	SO-03. Description of policy and management systems / procedures as well as mechanisms for compliance dedicated to contributions and instruments for political pressure	SO4. Participation in the development of public policy and lobbying	Chapter 2, pages 25 - 26 Chapter 5, page 61
		SO-05. Amount of money donated to institutions and political parties whose main function is to finance the parties or their candidates	SO5. Total value of contributions to political parties or related institutions, broken down by countries	
Competition and prices				
		SO-06. Resolutions relating to legal cases regarding anti-monopoly standards	SO6. Examples of legal actions due to unfair competition behaviour, defence of competition and monopoly practices and their results	
		SO-07. Description of policies and management systems / procedures as well as mechanisms for compliance focused on preventing conduct against free competition		
PRODUCT LIABILITY				
Health and safety of clients				
✓	Q	PR-01. Description of the policy regarding the health and safety of the client during the use of products and services, degree of information and application and list of procedures or programmes related to this matter as well as tracking systems	PR1. Procedures to improve health and safety in the life-cycle of products and services	Chapter 2, page 19
		PR-04. Number and type of non-compliances with standards referring to the health and safety of the client as well as sanctions and fines imposed for these infractions	PR2. List and identification of examples in which the standards relating to the effects on health and safety of products and services have not been complied with	
		PR-05. Number of demands ratified by official regulatory or similar organisations for the supervision or regulation of the health and safety of products and services		
		PR-06. Labelling of products and compliance with non-obligatory codes or distinctions related with social and / or environmental responsibility received by the reporting organisation		
Products and services				
✓		PR-02. Description of policies, management systems / procedures as well as compliance mechanisms referring to the labelling and information on product	PR3. Procedures for information and labelling of products and services	NA. Buildings are not labelled although all of them are delivered with the relevant legal documentation
		PR-07. Number and type of non-compliances with standards on information and labelling of products as well as the sanctions and fines imposed as a consequence of these infractions	PR4. List and identification of examples in which the standards relating to information and labelling of products and services have not been complied with	
	C	PR-08. Analysis of policies, management systems / procedures as well as mechanisms for management and compliance with regard to client satisfaction as well as the results of studies that evaluate this satisfaction	PR5. Procedures relating to client satisfaction including the results of client satisfaction measurements	Profile, page 2 Chapter 2, pages 20 - 21
Respect for client's privacy			Client's privacy	
✓	Q	PR-03. Description of policies, management systems / procedures as well as compliance mechanisms concerning the client's privacy	PR8. Percentage of client data covered by data protection procedures	Chapter 2, page 15
		PR-11. Number of demands proved with respective violations of clients' privacy	PR9. Number and types of infractions committed against client privacy standards	
Advertising			Marketing communications	
		PR-09. Description of policies, management systems / procedures as well as compliance mechanisms for legal non-obligatory standards and codes referring to advertising	PR6. Procedures and programmes for complying with the laws, standards and voluntary codes relating to marketing communications, including advertising, promotion and sponsorship	
		PR-10. Number and types of infractions committed against standards for marketing and advertising	PR7. List and identification of examples in which the regulations regarding marketing communications, including advertising, promotion and sponsorship, have not been complied with	

* Type of indicator: C: quantitative indicator; Q: qualitative indicator

EN -01, EN -03, EN -05, EN -08, EN -09, EN -10, EN -12, EN13, EN -15: ND; In the building sector, these data are very complicated to compile due to the high degree of the spread of activity and the large amount of mobile sources of pollution. Therefore, the evaluation of our environmental behaviour is carried out on the basis of estimates with which we can detect our progress and detect opportunities for improvement without the need to incur the cost that would be involved in an exhaustive monitoring of this information. To consult these estimates, see the Environmental Report available at www.fccco.es.

EC 04. 100% of contracts are settled according to the agreed terms.



FCC CONSTRUCCION AND THE TEN UNITED NATIONS GLOBAL COMPACT PRINCIPLES

GLOBAL COMPACT COMMUNICATIONS ON PROGRESS (COP)

HUMAN RIGHTS	GRI INDICATORS	PAGE
1 Businesses are asked to support and respect the protection of international human rights within their sphere of influence.	HR1 Description of policies, guidelines, corporate structure, and procedures to deal with all aspects of human rights relevant to operation, including monitoring mechanisms and results.	Chairman's Statement, page 9 Chapter 2, page 14 Chapter 3, pages 29 - 30, 33
	HR2 Evidence of consideration of human rights impacts as part of investment and procurement decisions, including selection of suppliers/contractors.	
	HR3 Description of policies and procedures to evaluate and address human rights performance within the supply chain and contractors, including monitoring systems and results of monitoring.	
	HR4 Description of global policy and procedures/programmes preventing all forms of discrimination in operations, including monitoring systems and results of monitoring.	
2 Make sure their own corporations are not complicit in human rights abuses.	HR2 Evidence of consideration of human rights impacts as part of investment and procurement decisions, including selection of suppliers/contractors.	Chairman's Statement, page 9 Chapter 2, page 14 Chapter 3, page 29
	HR3 Description of policies and procedures to evaluate and address human rights performance within the supply chain and contractors, including monitoring systems and results of monitoring	
LABOR	GRI INDICATORS	PAGE
3 Businesses are asked to uphold the freedom of association and the effective recognition of the right to collective bargaining.	HR5 Description of freedom of association policy and extent to which this policy is universally applied independent of local laws, as well as description of procedures/programmes to address this issue.	Chapter 3, pages 32, 34
	LA3 Percentage of employees represented by independent trade union organisations or other bona fide employee representatives broken down geographically OR percentage of employees covered by collective bargaining agreements broken down by region/country.	
	LA4 Policy and procedures involving information, consultation, and negotiation with employees over changes in the reporting organisation's operations (e.g., restructuring).	
4 The elimination of all forms of forced and compulsory labour.	HR7 Description of policy to prevent forced and compulsory labour and extent to which this policy is visibly stated and applied as well as description of procedures/programmes to address this issues, including monitoring systems and results of monitoring.	Chapter 2, page 14 Chapter 3, page 34
5 The effective abolition of child labour.	HR6 Description of policy excluding child labour as defined by the ILO Convention 138 and extent to which this policy is visibly stated and applied, as well as description of procedures/programmes to address this issue, including monitoring systems and results of monitoring.	Chapter 2, page 14
6 The elimination of discrimination in respect of employment and occupation.	HR4 Description of global policy and procedures/programmes preventing all forms of discrimination in operations, including monitoring systems and results of monitoring.	Chapter 3, pages 30 - 33
	LA10 Description of equal opportunity policies or programmes, as well as monitoring systems to ensure compliance and results of monitoring.	
	LA11 Composition of senior management and corporate governance bodies (including the board of directors, including female/male ration and other indicators of diversity as culturally appropriate.	

ENVIRONMENT	GRI INDICATORS	PAGE
7 Businesses are asked to support a precautionary approach to environmental challenges.	3.13 Explanation of whether and how the precautionary approach or principle is addressed by the organisation.	Chapter 2, page 15 Chapter 3, pages 40 - 41 Chapter 4, page 47
8 Undertake initiatives to promote greater environmental responsibility.	EN1 Total materials use other than water, by type. EN2 Percentage of materials used that are wastes (processed or unprocessed) from sources external to the reporting organisation EN3 Direct energy use segmented by primary source. EN4 Indirect energy use. EN5 Total water use EN6 Location and size of land owned, leased, or managed in biodiversity-rich habitats. EN7 Description of the major impacts on biodiversity associated with activities and/or products and services in terrestrial, fresh water and marine environments. EN8 Greenhouse gas emissions. EN9 Use and emissions of ozone-depleting substances. EN10 NOx, SOx, and other significant air emissions by type. EN11 Total amount of waste by type and destination. EN12 Significant discharges to water by type. EN13 Significant spills of chemicals, oils, and fuels in terms of total number and total volume. EN14 Significant environmental impacts of principal products and services. EN15 Percentage of the weight of products sold that is reclaimable at the end of the products' useful life and percentage that is actually reclaimed. EN16 Incidents of and fines for non-compliance with all applicable international declarations/conventions/treaties, and national, sub-national, regional, and local regulations associated with environmental issues. 1.1 Statement of the organisation's vision and strategy regarding its contribution to sustainable development.	Chairman's Statement, pages 8 - 9 Chapter 1, pages 10 - 11 Chapter 4, pages 46, 49, 51 - 53, 55
9 Encourage the development and diffusion of environmentally friendly technologies.	EN17 Initiatives to use renewable energy sources and to increase energy efficiency.	Chapter 4, page 55
ANTI-CORRUPTION POLICY	GRI INDICATORS	PAGE
10 Business should work against corruption in all its forms, including extortion and bribery.	S02 Description of the policy, procedures/management systems, and compliance mechanisms for organisations and employees addressing bribery and corruption.	Chapter 2, page 14 Chapter 3, page 34

Your opinion can help us to improve

In order to manage our strategy for sustainability and communication for your expectations from FCC CONSTRUCCIÓN, it would be of great help to us to receive your opinion using this short questionnaire:

To which group do you belong	
Shareholders	
Clients	
Employees	
Suppliers and sub-contractors	
Government	
General public	
Communications media	
Companies in the sector	
Partners	

Give a value to the following aspects in this report	Low	Normal	High
Clarity of structure and presentation			
Importance of information			
Legibility and ease of understanding			
Explanation of technical information			
Credibility of data			

After reading the report, what is your opinion of the information with regard to the following aspects?	Low	Normal	High
Definition and management of the strategy of sustainability			
Treatment of financial results			
Treatment of environmental results			
Treatment of social results			
Understanding and consideration of the needs of the interested parties			

Do you think there are relevant aspects that are not covered by the report?	YES		NO	
If the answer is yes, describe them:				

If you would like to receive future editions of our Sustainability Report, please provide your details	
Name:	
Address:	
Organisation:	
E-mail:	
Telephone:	

The data compiled from this form will be kept confidential and will be used exclusively by FCC CONSTRUCCIÓN. You have the right at all times to request their consultation, updating, correction or cancellation. If you do not wish to receive information on the activities of FCC CONSTRUCCIÓN, please state so by writing NO in this box: ☐

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